

**Thomas Cook (India) Limited**

11th Floor, Marathon Futurex  
N. M. Joshi Marg, Lower Parel (East),  
Mumbai - 400 013.  
Board No.: +91-22-4242 7000  
Fax No. : +91-22-2302 2864



December 5, 2025

The Manager,  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 500413**  
Fax No.: 2272 2037/39/41/61

The Manager,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051  
**Scrip Code: THOMASCOOK**  
Fax No.: 2659 8237/38

Dear Sir/ Madam,

**Sub: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We are enclosing herewith the Press Release dated December 5, 2025 titled, "Thomas Cook India expands its Foreign Exchange distribution - To tap into the growing Forex Demand in the region, Inaugurates first outlet in Varanasi".

This is for your information and records.

Thank you.

Yours faithfully,

For **Thomas Cook (India) Limited**

**Amit J. Parekh**  
*Company Secretary and Compliance Officer*

Encl: a/a

Holidays | Foreign Exchange | Business Travel | MICE | Value Added Services | Visas

**Registered & Corporate Office:**

Thomas Cook (India) Limited, 11th Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai - 400 013.  
Email id: enquiry@thomascook.in CIN No.: L63040MH1978PLC020717  
www.thomascook.in

## Thomas Cook India expands its Foreign Exchange distribution

### To tap into the growing Forex Demand in the region, Inaugurates first outlet in Varanasi

*Strengthens consumer access to 5 outlets in the state of Uttar Pradesh*

**Mumbai, December 5, 2025:** In line with its strategic expansion into viable emerging markets, Thomas Cook (India) Limited, India's leading omnichannel forex services company, has enhanced its network with the opening of its first outlet in the city of **Varanasi**. This newly launched outlet broadens the Company's access to 5 forex outlets across the state of Uttar Pradesh.

Strategically located in Nadesar, the store offers strong city-centric accessibility positioned to serve both local customers and the significant inflow of inbound and NRI travellers visiting the spiritual capital. Varanasi sees a high volume of foreign tourists, especially during the winter season, and the new outlet aims to support them with its comprehensive forex services and an exclusive inaugural offer of zero transaction fees.

In addition, the store will cater to a wide consumer base across Varanasi and nearby cities such as Bhadohi and Jaunpur, creating a strong catchment for Thomas Cook India's Foreign Exchange business. Key customer segments include Varanasi's large student population travelling overseas, holidaymakers, and foreign nationals seeking currency exchange.

#### The Consumer-centric Product-Service portfolio, available at the outlet includes:

- **Currency:** 26 global destination currencies
- **Overseas Remittances** - Thomas Cook Forex's *Send Money Abroad* covering over 120 countries
- **Prepaid Travel Cards** in partnership with Mastercard and Visa:
  - Holidays: Borderless Travel - prepaid multi-currency card with 12 global currencies
  - Business Travel: FX Enterprise card - India's first Eco-Friendly Forex prepaid card
  - Overseas Education: Study Buddy card
  - Thomas Cook One Currency Card: India's first prepaid card with zero cross currency conversion fees
- **Digital Services - Easy ways to Book** for the evolving on-the-move consumer
  - TC Pay (Forex App); Online Forex; Forex on WhatsApp (24x7 forex services, from live rate to end-to-end transactions); V-KYC
- **Overseas Education Forex** for Varanasi's strong student segment: transfer of university/tuition fees, living expenses; discounted air fares, excess baggage; insurance and foreign exchange products like the Study Buddy Card

**Thomas Cook Foreign Exchange - India ka Forex Specialist:** The business' omnichannel model today serves over 1 million customers annually, via its [website](#), FX Now app, call centre 1800-2099-100, and 125+ Forex stores located across 69, metros and tier 2-4 cities/towns pan India. The Company's **Ghar pe Forex** commitment of doorstep delivery in 2 hours, serves as a strong reassurance with a smooth and swift last mile delivery.

#### Contact Details:

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Contact No: +91 9956990301

**Deepesh Varma, Executive Vice President - Foreign Exchange, Thomas Cook (India) Limited** said, *“Varanasi is one of India’s most vibrant spiritual and cultural hubs, witnessing year round demand from travellers, with a significant number of international tourists. The city also serves as a thriving education center, home to renowned institutions like Banaras Hindu University and several colleges, resulting in a large student population. With significant number of students travelling overseas for higher education and exchange programs, combined with the holidaymakers travelling to international destinations and steady influx of tourists, Varanasi represents a high-potential source market for our forex services. Our new outlet is designed as a one-stop forex hub, offering convenient access to trusted and seamless foreign exchange solutions right in the heart of the city. We’re excited to bring our full range of innovative solutions, including our Borderless Travel, Study Buddy Cards, and mobile-first forex services, to serve our customers in the region. This expansion reflects our commitment to ensuring access to our seamless, secure forex services – beyond metro cities, meeting the needs of a rapidly evolving India.”*

Thomas Cook Forex serves 1000+ corporate clients, 1 million+ active Forex prepaid card users and over 1 Lakh students studying overseas using fees and other remittance services of the Company. Thomas Cook operates 23 counters at leading airports in India, Sri Lanka and Mauritius.

### About Thomas Cook (India) Limited:

Set up in 1881, Thomas Cook (India) Limited (TCIL) is the leading omnichannel travel company in the country offering a broad spectrum of services including Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Value Added Services, and Visa Services. It operates leading B2C and B2B brands including Thomas Cook, SOTC, TCI, SITA, Asian Trails, Allied TPro, Australian Tours Management, Desert Adventures, Travel Circle International Limited (TCI 勝景遊), Sterling Holiday Resorts Limited, Distant Frontiers, TC Tours, Digiphotography Entertainment Imaging (DEI), Go Vacation, Private Safaris East & South Africa.

As one of the largest travel service provider networks headquartered in the Asia-Pacific region, The Thomas Cook India Group spans 28 countries across 5 continents.

TCIL has been felicitated with MICE Powerhouse at MaxiiiMICE Awards 2025, Outbound Travel Operator of the Year (2024) and MICE Travel Operator of the Year (2024 & 2023) at The Economic Times Travel & Tourism Annual Awards, MICE Travel Agency (Outbound) at the Economic Times MICE & Wedding Tourism Awards 2024, 'Masters of Risk - Travel & Hospitality' at India Risk Management Awards 2024, MICE Tour Operator of the Year - Outbound at SATTE 2024, Best Tour Operator at India Travel Awards North 2023, winner of the Corporate Citizen Award (Travel Tourism & Hospitality) at the Corporate Citizen Conclave & Award 2023, The Outbound Tour Operator of the Year 2022 at the SATTE Awards, IAMAI India Digital Awards 2022, CNBC-TV18 & ICICI Lombard India Risk Management Award - Travel & Leisure Category 2022 & 2021, CIO100 Award for digital innovation 2022.

CRISIL has upgraded the rating on debt programs and bank facilities of TCIL - 'CRISIL AA/Stable' on the long-term bank facilities of TCIL and 'CRISIL A1+' rating on the short-term bank facilities and short-term debt of the company. The highest rating for a travel & tourism company in India.

For more information, please visit [www.thomascook.in](http://www.thomascook.in)

Fairbridge Capital (Mauritius) Limited, a subsidiary of Fairfax Financial Holdings Limited, is the promoter of TCIL with a shareholding of 63.83% of its paid-up capital.

### About Fairfax Financial Holdings Limited:

Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is primarily engaged in property and casualty insurance and reinsurance and the associated investment management. Founded in 1985 by the present Chairman and Chief Executive Officer, Mr. V. Prem Watsa, the company is headquartered in Toronto, Canada. Its common shares are listed on the Toronto Stock Exchange under the symbol FFH and in U.S. dollars under the symbol FFH.U.

### About Subsidiaries of Thomas Cook (India) Limited (TCIL):

#### Sterling Holiday Resorts Limited

Holidays | Foreign Exchange | Business Travel | MICE | Value Added Services | Visas

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Sterling Holiday Resorts Limited Sterling Holiday Resorts Limited, a wholly owned subsidiary of TCIL is a leading leisure hospitality company with over 55 resorts, hotels and retreats across 48 locations in India covering hills, beaches, jungles, waterfront, adventure, heritage, pilgrimage and drive-to locations. Sterling provides a variety of offerings: Leisure holidays through FIT packages, Meetings & Conferences, Weddings, Reunions, Picnics and Holidays.

### **SOTC Travel Limited**

SOTC Travel Limited is a step-down subsidiary of Fairfax Financial Holdings held through its Indian listed subsidiary, Thomas Cook (India) Limited (TCIL). SOTC Travel is a leading omnichannel travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel.

Established in 1949, SOTC is an Indian-grown brand with a legacy of over 75 years. Since then, it has escorted millions of travellers across the globe to various destinations around the globe. The Company firmly believes that today, 'No one understands the Indian Traveller better than SOTC'.

### **Travel Corporation (India) Limited**

Travel Corporation (India) Limited (TCI) (operating brands Sita, TCI and Distant Frontiers), a wholly owned subsidiary of TCIL, is the leading Destination Management Company in India that offers tailor-made travel and related services to India, Nepal, Bhutan and Sri Lanka.

### **DEI Holdings Limited**

Thomas Cook India Group holds 51% stake in DEI Holdings Limited (DEI), one of the world's leading imaging solutions and services providers.

For more information, visit:

Sterling Holiday Resorts Limited: <http://www.sterlingholidays.com>

SOTC Travel Limited: <http://www.sotc.in>

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