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Thomas Cook

August 4, 2026

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500413
Fax No.: 2272 2037/39/41/61

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Code: THOMASCOOK
Fax No.: 2659 8237/38

Dear Sir/ Madam,

Sub: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are enclosing herewith the Press Release of M/s. Sterling Holiday Resorts Limited, wholly owned subsidiary of M/s. Thomas Cook (India) Limited dated August 4, 2026 titled, “Sterling Delivers Best Ever Quarter, Marks a Defining Inflection Point”.

This is for your information and records.

Thank you.

Yours faithfully,

For **Thomas Cook (India) Limited**

AMIT JYOTINDRA PAREKH

Digitally signed by AMIT JYOTINDRA PAREKH
Date: 2026.08.04 17:59:42 +05'30'

Amit J. Parekh
Company Secretary and Compliance Officer

Encl: a/a

PRESS RELEASE

Sterling Delivers Best Ever Quarter, Marks a Defining Inflection Point.

Record Performance Reflects a Stronger, Scalable & More Resilient Hospitality Platform.

Key Highlights

- **Best-ever Quarterly Performance** – Revenue at ₹1.7 Billion, PBT grows 30% YoY
- **37% EBITDA Margin –** among the top hospitality brands in the country.
- **Q1 FY27** marks its 26th consecutive profitable Quarter.
- **Operating Excellence** – Occupancy rises 700 BPS, ARR grows 10% , RevPAR grows **20%**,
- **Sterling Kanha** only resort in India to win 'Best of the Best' Award four years in succession

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Chennai, 4th August 2026: Sterling Holiday Resorts Limited (SHRL), one of India's leading hospitality companies, today reported its strongest-ever quarterly performance, delivering record Revenue, EBITDA, Profit Before Tax and Operating Free Cash Flow in Q1 FY27. More importantly, the quarter reflects the emergence of a business that has fundamentally transformed itself over the last few years into a **scalable, profitable and resilient hospitality platform.**

Total Revenue grew **21% year-on-year** to **₹1.7 Billion**, while EBITDA increased **21%** to over **₹620 Million**, maintaining an industry-leading **37% EBITDA margin**. Profit Before Tax grew even faster, rising **30%** year-on-year and expanding PBT margins by **200 basis points**, while Operating Free Cash Flow increased **30%**, reflecting stronger operating leverage, disciplined cost management and robust cash generation. Sterling remains completely debt-free, with cash reserves exceeding **₹3.7 Billion**, providing significant flexibility to invest in expansion, technology and guest experience.

The quality of Sterling's earnings continued to strengthen. Occupancy improved by **700 basis points** to **77%**, despite a significant increase in available inventory. Average Room Rate reached a record **₹7,809**, while TRevPAR increased **20%**, supported by strong commercial execution, disciplined revenue management and the growing strength of the Sterling brand. Room Revenue grew **29%**, Food & Beverage Revenue increased **15%**, and demand continued to outpace supply additions.

Sterling today operates **78 resorts with nearly 3,800 rooms across more than 65 destinations**, making it one of the fastest-growing listed hospitality companies in India. The Company has a visible development pipeline of **35+ resorts and over 2,000 additional rooms**, supported by its asset-right strategy that balances owned, leased and managed properties while maintaining capital discipline.

Customer excellence remained Sterling's strongest differentiator. **Sterling Kanha** received Tripadvisor's prestigious **"Best of the Best" Award** for the **fourth consecutive year**, placing it among the top 1% of resorts globally and making Sterling one of the very few resort brands in the world to achieve this distinction four years in succession. In addition, **28 Sterling resorts** received Tripadvisor Travellers' Choice Awards, with 12 resorts earning the recognition for three consecutive years.

Commenting on the performance, **Mr. Vikram Lalvani, Managing Director & CEO, Sterling Holiday Resorts Limited**, said:

"Q1 FY27 represents a defining milestone in Sterling's journey. While it has been our best quarter ever across every key operating and financial metric, its significance extends well beyond the numbers. It reflects the emergence of a business that has fundamentally transformed itself into a scalable, profitable and resilient hospitality platform.

Virtually every growth engine delivered during the quarter. Our balance sheet has never been stronger, our development pipeline provides excellent visibility, and we continue to invest in technology, Artificial Intelligence and leadership as strategic enablers for the next phase of growth. Over the last five years, Sterling has built the foundations of a high-quality hospitality company. Over the next five years, our ambition is to compound that transformation into consistent growth, stronger returns on capital, increasing cash generation and sustained stakeholder value creation. We firmly believe Sterling's journey has only just begun."

About Sterling Holiday Resorts Limited

Sterling Holiday Resorts Limited is one of India's leading hospitality companies with a portfolio of 78 resorts, hotels and retreats across beaches, hills, jungles, heritage destinations, pilgrimage circuits, waterfronts and drive-to destinations across the country. The company operates across more than 65 destinations and caters to leisure travellers, MICE, destination weddings, reunions and group travel.

Sterling has resorts at some of India's best-loved holiday destinations, including Alleppey, Amritsar, Anaikatti, Athirappilly, Ayodhya, Badami, Bokaro, Chail, Coorg, Corbett, Darjeeling, Dehradun, Dharamshala, Gangtok, Gir, Goa, Godavari, Guruvayur, Haridwar, Jaisalmer, Jodhpur, Kalimpong, Kanha, Kasauli, Karwar, Kodaikanal, Kufri, Lansdowne, Lonavala, Madurai, Malampuzha, Manali, Mohali, Mount Abu, Munnar, Mussoorie, Nainital, Ooty, Panchgani, Pench, Puri, Pushkar, Ranthambore, Rishikesh, Rudraprayag, Sakleshpur, Sariska, Shimla, Srinagar, Thekkady, Tipeshwar, Tiruvannamalai, Udaipur, Vellore, Vythiri, Wayanad, Yelagiri, and Yercaud.

Sterling is a 100% independently managed subsidiary of Thomas Cook (India) Limited and part of Fairfax Financial Holdings Limited.

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