

THIRU AROORAN SUGARS LIMITED

February 14, 2013

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza
C-1, Block G
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

Fax 022 – 26598237 / 38

Dear Sir,

Sub: Unaudited Financial Results for the Quarter ended December 31, 2012.

We send herewith the unaudited financial results of our Company for the quarter ended December 31, 2012. We are arranging to publish the same in newspapers in due compliance of Clause 41 of the Listing Agreement. Please note that the enclosed financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held today.

Thanking you,

Yours faithfully
for **THIRU AROORAN SUGARS LIMITED**


R R KARTHIKEYAN
COMPANY SECRETARY

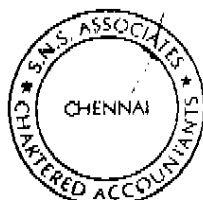
Encl: As above

THIRU ARDORAN SUGARS LIMITED

Regd. Office : "Eldorado", V floor, 112, Nungambakkam High Road, Chennai 600034

PART - 1 - UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2012

S. No	Particulars	Three Months ended 31.12.2012	Preceding Three Months ended 30.09.2012	Corresponding Three months ended in the Previous Year 31.12.2011	Year to-date figures for the current period ended 31.12.2012	Year to-date Figures for Previous Year ended 31.12.2011	(Rs.in lakhs) Previous Year ended 31.03.2012 (15 Months)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income from operations						
1	a) Net Sales/Income from operations (Net of Excise Duty)	4422.50	2608.72	4456.64	25622.88	26384.49	58196.38
	b) Other Operating Income	46.17	22.72	31.75	412.49	423.08	567.20
	Total Income from operations (net)	4468.67	2631.44	4488.39	26035.37	26807.57	58763.58
2	Expenses						
	a) Cost of Raw Materials consumed	4807.04	2359.69	1952.54	16064.73	10697.94	34480.72
	b) Purchase of stock-in-trade	573.68	327.25	83.26	2550.93	7159.40	7154.14
	c) Changes in inventories of finished goods, work in process and stock in trade	(2161.10)	(1518.50)	1359.83	1653.96	3731.63	5025.86
	d) Employee benefits expense	428.14	349.51	302.62	1145.51	985.72	1673.22
	e) Depreciation	347.68	347.09	357.47	1031.20	1042.30	1722.01
	f) Cane Development Expenditure	248.29	120.79	165.21	718.21	599.20	1788.50
	g) Other Expenses	272.62	642.47	465.13	2483.54	2290.09	4858.56
	Total Expenses	4514.35	2623.30	4681.01	25648.08	26506.18	56703.91
3	Profit/(Loss) from Operations before Other Income, finance costs & exceptional items (1-2)	(45.68)	8.14	(192.62)	387.29	301.39	2059.67
4	Other Income	8.97	3.65	1.01	16.70	17.96	22.99
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(36.71)	11.79	(191.61)	403.99	319.35	2082.66
6	Finance Costs	430.70	498.04	310.70	1581.14	1326.86	2339.66
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(467.41)	(486.25)	(502.31)	(1177.15)	(1007.51)	(257.00)
8	Less: Exceptional Items	21.37	0.03	1.10	(429.98)	(137.75)	(318.02)
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(488.78)	(486.28)	(503.41)	(747.17)	(869.76)	61.02
10	Tax Expense	(200.19)	(130.16)	(34.50)	(203.06)	(93.97)	(2.73)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(288.59)	(356.12)	(468.91)	(544.11)	(775.79)	63.75
12	Extra ordinary Item (Net of tax expense)	-	-	-	-	-	-
13	Net Profit /(Loss) for the period (11+12)	(288.59)	(356.12)	(468.91)	(544.11)	(775.79)	63.75
14	Paid up Equity Share Capital (Equity Shares of Rs. 10/- each)	1131.67	1131.67	1131.67	1131.67	1131.67	1131.67
15	Reserves (excluding Revaluation reserves)						12695.27
16	Earnings per Share (Annualised)						
	a) Basic & Diluted (before Extraordinary items)	(2.55)	(3.15)	(4.14)	(4.81)	(6.86)	0.45
	b) Basic & Diluted (after Extraordinary items)	(2.55)	(3.15)	(4.14)	(4.81)	(6.86)	0.45



PART - II – SELECT INFORMATION FOR THE QUARTER ENDED DECEMBER 31, 2012

(Rs.in lakhs)

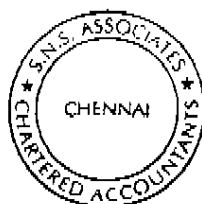
S. No	Particulars	Three Months ended 31.12.2012 (Unaudited)	Preceding Three Months ended 30.09.2012 (Unaudited)	Corresponding Three months ended in the Previous Year 31.12.2011 (Unaudited)	Year to-date figures for the current period ended 31.12.2012 (Unaudited)	Year to-date Figures for Previous Year ended 31.12.2011 (Unaudited)	Previous Year ended 31.03.2012 (15 Months) (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	4384585	4384585	4410308	4384585	4410308	4384585
	- Percentage of shareholding	38.74	38.74	38.97	38.74	38.97	38.74
2	Promoters and Promoter Group shareholding						
	a) Pledged/Encumbered						
	- No. of shares	2665444	2665444	2665444	2665444	2665444	2665444
	- Percentages of Shares (as a % of the total shareholding of Promoter and Promoter Group)	38.45	38.45	38.59	38.45	38.59	38.45
	- Percentage of shares (as a % of the total Share Capital of the Company)	23.55	23.55	23.55	23.55	23.55	23.55
	b) Non-encumbered						
	- No. of shares	4266695	4266695	4240972	4266695	4240972	4266695
	- Percentages of shares (as a % of the total shareholding of Promoter and Promoter Group)	61.55	61.55	61.41	61.55	61.41	61.55
	- Percentage of shares (as a % of the total Share Capital of the Company)	37.71	37.71	37.48	37.71	37.48	37.71

Particulars	Three months ended 31.12.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 Sugar being a Seasonal Industry, Quarterly results are not indicative/representative of the results for the full year
- 2 Exceptional items reflect the impact of foreign exchange fluctuations on sugar export transactions.
- 3 Statutory Auditors of the Company have carried out a Limited Review of the Financial Results for the Quarter ended December 31, 2012 in terms of clause 41 of the Listing Agreement with Stock Exchanges.
- 4 Previous quarter's/ Accounting year's figures have been regrouped wherever necessary
- 5 The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on February 14, 2013.

Chennai
February 14, 2013



For S.N.S. ASSOCIATES
CHARTERED ACCOUNTANTS

(Signature)

(S. NAGARAJAN)
Partner
MEMBERSHIP NO. 123456

For and on behalf of the Board of Directors of
THIRU AROORAN SUGARS LTD

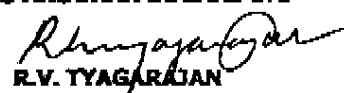
(Signature)
R.V. TYAGARAJAN
Chairman and Managing Director

REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in lakhs)

Sl no	Particulars	Three Months ended 31.12.2012 (Unaudited)	Preceding Three Months ended 30.09.2012 (Unaudited)	Corresponding Three months ended in the Previous Year 31.12.2011 (Unaudited)	Year to-date figures for the current period ended 31.12.2012 (Unaudited)	Year to-date Figures for Previous Year ended 31.12.2011 (Unaudited)	Previous Year ended 31.03.2012 (15 Months) (Audited)
1	Segment Revenue (Net Sales/Income)						
	a) Sugar	3606.14	2215.91	3767.20	24520.84	23904.12	55023.49
	b) Distillery	901.88	454.68	811.01	2181.08	3632.83	5209.81
	Total	4508.02	2670.59	4578.21	26701.92	27536.95	60233.30
	Less: Inter segment revenue	58.28	37.08	90.45	228.70	579.09	1134.39
	Net Sales/Income from operations	4449.74	2633.51	4487.76	26473.22	26957.86	59098.91
2	Segment Results						
	Profit/(Loss) before Tax and Interest from each segment						
	a) Sugar	(526.00)	(215.05)	(300.98)	44.09	(453.49)	1351.31
	b) Distillery	443.22	223.20	215.28	776.38	1050.49	1340.58
	Total	(82.78)	8.15	(85.70)	820.47	597.00	2691.89
	Less: i) Interest	270.77	366.46	290.80	1178.81	1278.21	2182.43
	ii) Other unallocable expenditure net of unallocable income	135.23	127.97	126.91	388.83	188.55	448.44
	Total Profit / (Loss) Before Tax	(488.78)	(486.28)	(503.41)	(747.17)	(869.76)	61.02
3	Capital Employed						
	(Segment Assets less Segment Liabilities)						
	a) Sugar	4339.76	3780.97	5547.28	4339.76	5547.28	4642.60
	b) Distillery	5092.57	4685.66	4010.62	5092.57	4010.62	4022.27
	c) Other Unallocable Net Assets	8776.62	8578.41	8203.07	8776.62	8203.07	9511.74
	Total	18208.95	17045.04	17760.97	18208.95	17760.97	18176.61

For and on behalf of the Board of Directors of
THIRU ARDORAN SUGARS LTDChennai
February 14, 2013

R.V. TYAGARAJAN
 Chairman and Managing Director
For S.N.S. ASSOCIATES
CHARTERED ACCOUNTANTS

(S. NAGARAJAN)
 Partner
 MEMBERSHIP No: 20009