



S.N.S. ASSOCIATES

CHARTERED ACCOUNTANTS

The Board of Directors
Thiru Arooran Sugars Limited
 Chennai

Dear Sirs

Reg: Limited Review of the Un-audited Financial Results for the
Quarter ended 30th June 2012

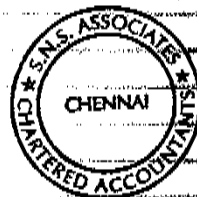
We have reviewed the accompanying statement of un-audited financial results of **Thiru Arooran Sugars Limited** for the quarter ended 30th June 2012 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Statement on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

Chennai

Dated: July 30, 2012



For S.N.S. ASSOCIATES
 CHARTERED ACCOUNTANTS
 (FIRM REGISTRATION No: 0062975)

S. N. S. Associates
 (S. N. S. ASSOCIATES)
 Partner
 MEMBERSHIP No: 20899

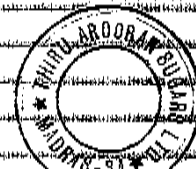
THIRU AROORAN SUGARS LIMITED

Regd. Office : "Eldorado", V floor, 112, Nungambakkam High Road, Chennai 600034

PART-1 - UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

(Rs. in lakhs)

S No	Particulars	Three Months Ended 30.06.2012 (Unaudited)	Preceding Three Months ended 31.03.2012 (Audited)	Corresponding Three months ended in the Previous Year 30.06.2011 (Unaudited)	Previous Year Ended 31.03.2012 (15 Months) (Audited)
	Income from operations				
1	a) Net Sales/Income from operations (Net of excise duty)	18591.66	12888.94	11641.62	50496.58
	b) Other Operating Income	343.60	107.52	57.11	567.20
	Total Income from operations (net)	18935.26	12996.46	11698.73	58763.58
2	Expenses				
	a) Cost of Materials consumed	8898.00	13226.13	7249.46	34400.72
	b) Purchase of stock-in-trade	1650.00		6638.47	7154.14
	c) Changes in inventories of finished goods, work in progress and stock in trade	5333.56	(3073.09)	(4807.00)	5025.86
	d) Employee benefits expense	367.86	336.64	350.89	1673.22
	e) Depreciation	341.43	349.78	340.97	1722.91
	f) Cane Development Expenditure	351.13	609.73	360.55	1708.56
	g) Raw Sugar processing expenses			22.41	213.71
	h) Other Expenses	1568.45	1436.19	1350.02	4644.85
	Total Expenses	18510.43	11784.58	11505.77	56703.91
3	Profit from operations before Other Income, finance Costs and exceptional items (1-2)	424.83	1211.88	192.96	2059.67
4	Other Income	4.08	3.29	8.11	22.90
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	428.91	1215.17	201.07	2082.56
6	Finance Costs	652.40	263.63	496.91	2339.66
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(223.49)	951.54	(295.84)	(257.00)
8	Less: Exceptional Items	(451.38)	(65.64)	(116.01)	(348.92)
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	227.89	1017.18	(179.23)	61.02
10	Tax Expense	127.29	(39.09)	(56.27)	(2.73)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	100.60	1056.27	(122.96)	63.75
12	Extraordinary Item (Net of tax expense)				
13	Net Profit/ (Loss) for the period (11+12)	100.60	1056.27	(122.96)	63.75
14	Paid up Equity Share Capital (Equity Shares of Rs. 10/- each)	1131.67	1131.67	1131.67	1131.67
15	Reserves (excluding revaluation reserves)				12695.27
16	Earnings per share (Annualised)				
	a) Basic & Diluted (before Extraordinary items)	0.89	9.33	(1.09)	0.45
	b) Basic & Diluted (after Extraordinary items)	0.89	9.33	(1.09)	0.45



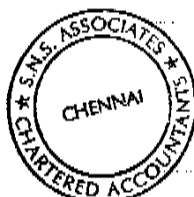
PART-II SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2012

S No	Particulars	Three Months Ended 30.06.2012 (Unaudited)	Preceding Three Months ended 31.03.2012 (Audited)	Corresponding Three months ended in the Previous Year 30.06.2011 (Unaudited)	Previous Year Ended 31.03.2012 (15 Months) (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- No of Shares	4384585	4384585	4766076	4384585
	- Percentage of Share holding	38.74	38.74	42.12	38.74
2	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	- No of Shares	2665444	2665444	2665444	2665444
	- Percentage of Shares (as a % of the total Shareholding of the promoter and promoter group)	38.45	38.45	40.69	38.45
	- Percentage of Shares (as a % of the total Share Capital of the Company)	23.55	23.55	23.55	23.55
	b) Non-encumbered				
	- No of Shares	4266695	4266695	3885204	4266695
	- Percentage of Shares (as a % of the total Shareholding of the promoter and promoter group)	61.55	61.55	59.31	61.55
	- Percentage of Shares (as a % of the total Share Capital of the Company)	37.71	37.71	34.33	37.71
	Particulars	Three months ended 30.06.2012			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed of during the quarter	NIL			
	Remaining unresolved at the end of the quarter	NIL			

Notes:

- Sugar being a Seasonal Industry, Quarterly results are not indicative/ representative of the results for the full year
- Exceptional Items reflect the impact of foreign exchange fluctuations on sugar export transactions
- Statutory Auditors of the Company have carried out a Limited Review of the Financial Results for the Quarter ended June 30, 2012 in terms of clause 41 of the Listing Agreement with the Stock Exchanges.
- Previous quarter's / year's figures have been regrouped wherever necessary.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on July 30, 2012

For and on behalf of the Board of Directors of
THIRU AROORAN SUGARS LTD.



Chennai
July 30, 2012

For S.N.S. ASSOCIATES
CHARTERED ACCOUNTANTS

R.V. JAGARAJAN
Chairman and Managing Director

(S. NAGARAJAN)
Partner
MEMBERSHIP No: 20899

REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in lakhs)

S No	Particulars	Three Months Ended	Preceding Three Months ended	Corresponding Three months ended in the Previous Year	Previous Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012 (15 Months)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue (Net Sales/Income)				
	a) Sugar	18698.79	12543.14	10370.93	55023.49
	b) Distillery	824.52	797.55	1675.76	5209.81
	Total	19523.31	13340.69	12046.69	60233.30
	Less: Inter segment revenue	133.34	275.86	227.28	1134.39
	Net Sales/Income from operations	19389.97	13064.83	11819.41	59098.91
2	Segment results				
	Profit/ (Loss) before tax and interest from each segment				
	a) Sugar	785.14	1082.53	(140.93)	1351.31
	b) Distillery	109.96	218.40	556.67	1340.58
	Total	895.10	1300.93	415.74	2691.89
	Less: i) Interest	541.58	194.63	484.10	2182.43
	ii) Other unallocable expenditure net of unallocable income	125.63	89.12	110.87	448.44
	Total Profit / (Loss) Before Tax	227.89	1017.18	(179.23)	61.02
3	Capital Employed (Segment Assets less Segment Liabilities)				
	a) Sugar	4332.24	4642.60	8636.92	4642.60
	b) Distillery	4536.85	4022.27	3077.09	4022.27
	c) Other Unallocable net assets	8318.20	9511.74	8445.15	9511.74
	Total Capital employed	17187.29	18176.61	20159.16	18176.61

For and on behalf of the Board of Directors of
THIRU ARROORAN SUGARS LTDChennai
July 30, 2012For S.N.S. ASSOCIATES
CHARTERED ACCOUNTANTS(S. NAGARAJAN)
Partner

MEMBERSHIP No: 20899

R.V. TYAGARAJAN
Chairman and Managing Director