THIRUMALAI CHEMICALS LIMITED

REGD OFFICE : THIRUMALAI HOUSE, PLOT NO.101/102,SION MATUNGA ESTATE,ROAD NO 29,SION (EAST), MUMBAI 400 022

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30.09.2015

(RS IN LAKHS)

SR. NO.	DESCRIPTION	STANDALONE						CONSOLIDATED					
		Quarter ended 30.09.2015	Quarter ended 30.06.2015	Quarter ended 30.09.2014	Half Year ended 30.09.2015	Half Year ended 30.09.2014	Year ended 31.03.2015	Quarter ended 30.09.2015	Quarter ended 30.06.2015	Quarter ended 30.09.2014	Half Year ended 30.09.2015	Half Year ended 30.09.2014	Year ended 31.03.2015
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	**Income from operations**												
	a} Net Sales / Income from Operations	19,305	22,541	24,912	41,846	50,397	92,011	22,804	26,451	27,995	49,255	58,568	106,543
	b) Other Operating Income	228	163	206	391	344	644	228	163	206	391	344	682
	Total income from operations (net)	**19,533**	**22,704**	**25,118**	**42,237**	**50,741**	**92,655**	**23,032**	**26,614**	**28,201**	**49,646**	**58,912**	**107,225**
2	**Expenses**												
	a} Cost of materials consumed	13,903	16,947	21,580	30,850	40,490	71,640	15,636	19,277	23,620	34,913	45,672	80,315
	b} Purchases of stock-in-trade	141	72	71	213	228	517	152	11	26	163	44	38
	c} Changes in inventories of finished goods, work-in-progress and stock-in-trade	660	(882)	(1,350)	(222)	1,510	4,440	1,228	(1,487)	(1,906)	(259)	1,405	4,700
	d} Employee benefits expense	629	792	571	1,421	1,134	2,261	921	1,139	933	2,061	1,863	3,604
	e} Depreciation and amortisation expense	162	162	186	324	367	701	458	500	459	958	905	1,783
	f} Other Expenses	2,576	2,552	2,302	5,128	4,686	9,345	5,558	3,713	3,361	9,272	6,652	14,811
	Total expenses	**18,071**	**19,643**	**23,361**	**37,715**	**48,416**	**88,904**	**23,954**	**23,153**	**26,494**	**47,108**	**56,541**	**105,251**
3	Profit from Operations before other Income, finance cost and exceptional items	1,462	3,061	1,757	4,522	2,324	3,751	(923)	3,461	1,707	2,538	2,371	1,974
4	Other Income	402	248	499	651	681	1,514	294	141	35	435	278	816
5	Profit from ordinary activities before finance costs and exceptional items	1,864	3,309	2,256	5,173	3,005	5,265	(629)	3,602	1,742	2,973	2,649	2,790
6	Finance costs	625	575	848	1,200	1,881	3,311	649	614	889	1,263	2,021	3,470
7	Profit from ordinary activities after finance costs but before exceptional items	1,239	2,734	1,408	3,973	1,124	1,954	(1,278)	2,988	853	1,710	628	(680)
8	Exceptional Items	-	-					-	-	-	-	-	-
9	**Profit from ordinary activities before tax**	**1,239**	**2,734**	**1,408**	**3,973**	**1,124**	**1,954**	**(1,278)**	**2,988**	**853**	**1,710**	**628**	**(680)**
10	Tax Expense	385	938	457	1,323	359	533	216	1,080	440	1,296	286	692
11	Net Profit from ordinary activities after Tax	854	1,796	951	2,650	765	1,421	(1,494)	1,908	413	414	341	(1,372)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-
13	**Net Profit for the period**	854	1,796	951	2,650	765	1,421	(1,494)	1,908	413	414	341	(1,372)
14	Paid- up Equity share Capital { Face value per share Rs.10 e	1,024	1,024	1,024	1,024	1,024	1,024	1,024	1,024	1,024	1,024	1,024	1,024
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						14,074						18,286
16	**Earning Per share (EPS) - Amount in Rupees**												
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	8.34	17.54	9.28	25.88	7.47	13.87	(14.60)	18.64	4.03	4.05	3.33	(13.40)
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	8.34	17.54	9.28	25.88	7.47	13.87	(14.60)	18.64	4.03	4.05	3.33	(13.40)
A	**PARTICULARS OF shareholding**												
1	Public shareholding												
	- Number of Shares	5,902,587	5,836,231	5,819,621	5,902,587	5,819,621	5,836,231	5,902,587	5,836,231	5,819,621	5,902,587	5,819,621	5,836,231
	- Percentage of shareholding	57.65	57.00	56.84	57.65	56.84	57.00	57.65	57.00	56.84	57.65	56.84	57.00
2	Promoters and promoter group shareholding					-							
	a) Pledge / Encumbered					-							
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of Shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non - encumbered					-							
	- Number of Shares	4,336,225	4,402,581	4,419,191	4,336,225	4,419,191	4,402,581	4,336,225	4,402,581	4,419,191	4,336,225	4,419,191	4,402,581
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Company)	42.35	43.00	43.16	42.35	43.16	43.00	42.35	43.00	43.16	42.35	43.16	43.00
B	**INVESTOR COMPLAINTS**												
	Pending at the beginning of the quarter	NIL											
	Received during the quarter	13											
	Disposed during the quarter	13											
	Remaining unsolved at the end of the quarter	NIL											

I The results for the Quarter ended 30th September 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th October 2015

II The Company is in the process of determining and identifing significant components of fixed asset as perscribed under schedule II to the Companies Act 2013

III Previous period's figures have been re-cast/ re-stated/ re-grouped wherever necessary.

IV The Board of Directors has declared an interim dividend for the year ending 31st March 2016 @ Rs.4 /= (Rupees Four only) per equity share having face value of Rs.10/-each.

PLACE: MUMBAI
DATE : 28/10/2015

BY ORDER OF THE BOARD
FOR THIRUMALAI CHEMICALS LIMITED

R. PARTHASARATHY
MANAGING DIRECTOR
DIN: 00092172

THIRUMALAI CHEMICALS LTD. MUMBAI

THIRUMALAI CHEMICALS LIMITED

REGD OFFICE:THIRUMALAI HOUSE, PLOT NO.101/102,SION MATUNGA ESTATE,ROAD NO 29,SION (EAST), MUMBAI-400022

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(RS IN LAKHS)

PARTICULARS		STANDALONE		CONSOLIDATED	
		As on 30.09.2015 UNAUDITED	As on 31.03.2015 AUDITED	As on 30.09.2015 UNAUDITED	As on 31.03.2015 AUDITED
A.	LIABILITIES				
I.	**EQUITY AND LIABILITIES**				
(1)	**Shareholders funds**				
	(a) Share capital	1,024	1,024	1,024	1,024
	(b) Reserves and surplus	16,944	14,074	18,846	18,286
		17,968	15,098	19,870	19,310
(2)	**Non-current liabilities**				
	(a) Long-term borrowings	156	530	3,085	3,881
	(b) Deferred tax liabilities (net)	1,055	1,202	1,738	2,015
	(c) Long-term provision	749	739	749	739
		1,960	2,471	5,572	6,635
(3)	**Current liabilities**				
	(a) Short-term borrowings	1,640	6,267	2,838	7,925
	(b) Trade payables	5,531	6,682	7,468	8,757
	(c) Other current liabilities	13,564	10,493	15,085	11,336
	(d) Short-term provisions	951	712	951	718
		21,686	24,154	26,342	28,736
	TOTAL OF EQUITY AND LIABILITIES	41,614	41,723	51,784	54,681
B.	**ASSETS**				
	Non-current assets				
(1)	(a) Fixed Assets				
	(i) Tangible assets	7,134	7,437	21,659	24,333
	(ii) Capital work-in-progress	55	36	869	656
	(b) Non-current investments	3,249	3,249	543	543
	(c) Long Term Loans and advances	5,552	5,288	1,105	1,061
	(d) Other non current assets	7	7	7	7
		15,997	16,017	24,183	26,600
(2)	**Current assets**				
	(a) Inventories	8,082	7,065	10,595	9,797
	(b) Trade receivables	11,726	14,355	13,142	15,181
	(c) Cash and cash equivalents	1,146	830	1,598	1,059
	(d) Short-term loans and advances	660	567	660	566
	(e) Other current assets	4,003	2,889	1,606	1,478
		25,617	25,706	27,601	28,081
	TOTAL OF ASSETS	41,614	41,723	51,784	54,681

PLACE: MUMBAI
DATE : 28/10/2015

BY ORDER OF THE BOARD
FOR THIRUMALAI CHEMICALS LIMITED

CNK & ASSOCIATES LLP Chartered Accountants MUMBAI

THIRUMALAI CHEMICALS LTD MUMBAI

B. PARTHASARATHY
MANAGING DIRECTOR
DIN: 00092172

THIRUMALAI CHEMICALS LIMITED

REGD OFFICE:THIRUMALAI HOUSE, PLOT NO.101/102, SION MATUNGA ESTATE, ROAD NO 29, SION (EAST), MUMBAI-400022

REPORT ON SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30/09/2015

(RS IN LAKHS)

SR. NO.	DESCRIPTION	STANDALONE						CONSOLIDATED					
		Quarter ended 30.09.2015	Quarter ended 30.06.2015	Quarter ended 30.09.2014	Half Year ended 30.09.2015	Half Year ended 30.09.2014	Year ended 31.03.2015	Quarter ended 30.09.2015	Quarter ended 30.06.2015	Quarter ended 30.09.2014	Half Year ended 30.09.2015	Half Year ended 30.09.2014	Year ended 31.03.2015
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
01	**SEGMENT REVENUE**												
	Chemical products and its intermediaries	19,456	22,693	25,036	42,149	50,634	92,534	22,955	26,603	28,119	49,558	58,805	107,104
	Power generation (Wind operated generators)	77	11	82	88	107	121	77	11	82	88	107	121
	SALES/INCOME FROM OPERATIONS	19,533	22,704	25,118	42,237	50,741	92,655	23,032	26,614	28,201	49,646	58,912	107,225
02	**SEGMENT RESULTS**												
	Chemical products and its intermediaries	1,562	3,172	1,985	4,735	2,567	4,379	(728)	3,572	1,565	2,844	2,427	2,359
	Power generation (Wind operated generators)	59	(6)	66	53	76	55	59	(6)	66	53	76	55
	Total	1,622	3,166	2,051	4,788	2,643	4,434	(669)	3,566	1,631	2,897	2,503	2,414
	Less: Interest	(625)	(575)	(848)	(1,200)	(1,881)	(3,311)	(649)	(614)	(889)	(1,263)	(2,022)	(3,470)
	Less: Other unallocable income net of expenditure	241	144	205	385	362	831	41	36	111	77	146	377
	TOTAL PROFIT BEFORE TAX	1,239	2,734	1,408	3,973	1,124	1,954	(1,278)	2,988	853	1,710	628	(680)
03	**CAPITAL EMPLOYED**												
	Chemical products and its intermediaries	13,238	13,049	20,070	13,238	20,070	15,787	27,104	30,958	40,627	27,104	40,627	33,843
	Power generation (Wind operated generators)	688	627	729	688	729	676	688	627	729	688	729	676
	Unallocated / Corporate	4,042	3,313	(5,920)	4,042	(5,920)	(1,365)	(7,922)	(10,249)	(19,530)	(7,922)	(19,530)	(15,209)
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	17,968	16,988	14,879	17,968	14,879	15,098	19,870	21,336	21,826	19,870	21,826	19,310

BY ORDER OF THE BOARD

FOR THIRUMALAI CHEMICALS LIMITED

CNK & ASSOCIATES LLP Chartered Accountants MUMBAI

THIRUMALAI CHEMICALS LTD. MUMBAI

R. PARTHASARATHY

MANAGING DIRECTOR

DIN: 00092172

PLACE: MUMBAI

DATE : 28/10/2015