

Thinksoft

Thinksoft Global Services Limited

Regd & Corporate office : Type II, No.5, Dr. VSI Estate, Thiruvananthapuram, Chennai - 600 041, INDIA
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER, 2010

Rs. in Lakhs

Sr. No.	PARTICULARS	Standalone Results					Consolidated Results					Rs. in Lakh
		UNAUDITED				AUDITED	UNAUDITED				AUDITED	
		QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED	QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED	
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010	
1	Income											
2	Net Sales / Income from Operations	1,046	1,629	4,670	5,904	7,456	2,049	1,811	6,161	6,531	8,286	
	Expenditure											
	a. Employee Cost	673	1,039	3,019	3,497	4,383	1,438	1,155	4,252	3,901	4,899	
	b. Depreciation	74	35	208	93	128	75	35	210	93	128	
	c. Other Expenditure	417	483	1,356	1,412	2,197	489	573	1,642	1,582	2,449	
	d. Total	1,164	1,557	4,583	5,002	6,708	2,002	1,763	6,104	5,576	7,476	
3	Profit From Operations Before Other Income, Interest & Exceptional Items (1-2)	(118)	72	87	902	748	47	48	57	955	810	
4	Other Income	95	12	173	106	96	95	12	215	107	96	
5	Profit Before Interest And Exceptional Items (3+4)	(23)	84	260	1,008	844	142	60	272	1,062	906	
6	Interest	-	-	-	-	-	-	-	-	-	-	
7	Profit after Interest but before Exceptional Items (5-6)	(23)	84	260	1,008	844	142	60	272	1,062	906	
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	
9	Profit(+)/ Loss (-) from Ordinary Activities before Tax (7+8)	(23)	84	260	1,008	844	142	60	272	1,062	906	
10	Tax Expenses	24	5	98	118	44	63	8	111	145	83	
11	Net Profit(+)/ Loss (-) from Ordinary Activities After Tax (9-10)	(47)	79	162	890	800	79	52	161	917	823	
12	Extraordinary Items (net of tax expenses Rs.)	-	-	-	-	-	-	-	-	-	-	
13	Net Profit(+)/ Loss (-) for the Period (11-12)	(47)	79	162	890	800	79	52	161	917	823	
14	Paid-up Equity Share Capital of Rs10/- each	1,005	1,005	1,005	1,005	1,005	1,005	1,005	1,005	1,005	1,005	
15	Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	5,578	-	-	-	-	5,922	
16	Earnings Per Share (EPS) in Rs.											
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.47)	0.81	1.61	9.81	8.58	0.78	0.54	1.60	10.10	8.83	
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.47)	0.81	1.61	9.81	8.58	0.78	0.54	1.60	10.10	8.83	
17	Public Shareholding											
	No. of Shares	4,700,845	4,700,845	4,700,845	4,700,845	4,700,845	4,700,845	4,700,845	4,700,845	4,700,845	4,700,845	
	Percentage of Shareholding	46.77%	46.77%	46.77%	46.77%	46.77%	46.77%	46.77%	46.77%	46.77%	46.77%	
18	Promoters and Promoter Group Shareholding											
	a) Pledged / Encumbered											
	Number of Shares	-	-	-	-	-	-	-	-	-	-	
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-	
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-	-	-	
	b) Non - encumbered											
	Number of Shares	5,350,736	5,350,736	5,350,736	5,350,736	5,350,736	5,350,736	5,350,736	5,350,736	5,350,736	5,350,736	
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
	Percentage of shares (as a % of the total share capital of the company)	53.23%	53.23%	53.23%	53.23%	53.23%	53.23%	53.23%	53.23%	53.23%	53.23%	

Notes:-

- In terms of AS-17 issued by ICAI, the companies operations fall under single segment namely Information Technology Services.
- Status of Investor Complaints: No. of complaints received and disposed during the quarter - 1.No. of complaints lying unresolved at the commencement and at the end of the quarter - Nil.
- Statement of Utilisation of Proceeds from Public Issues as on 31st December 2010

Particulars	Approved Amount	Actual Utilisation
Public Issue Expenses	155.99	155.99
Setting up a new testing centre MEPZ, Chennai	507.26	74.08
Delivery centre TIDEL, Chennai	171.97	171.97
Normal Capital Expenditure & Working Capital requirements	852.28	454.17
Net Amount available in Fixed Deposit		831.29

- During the current quarter ended 31st Dec 2010, based on expert advice, revenue and salary cost for onsite resources pertaining to wholly owned subsidiary have been accounted in the books of subsidiary in line with the earlier practice retrospectively from the beginning of this accounting year. The impact on the standalone figures of the current quarter is that the revenue, salary cost, PBT are lower by Rs. 198, Rs.106, Rs.92 lakhs respectively. However, there is no financial impact in the consolidated results.
- The consolidated financials results include the results of 100% Subsidiaries Thinksoft Global Services Inc, USA, Thinksoft Global Services Pte Limited, Singapore, Thinksoft Global Services (Europe) GmbH, Germany, Thinksoft (India) Services Private Limited, India and Thinksoft Global Services UK Ltd, UK.
- The above financial results have been reviewed by the Audit committee, approved by the Board of Directors in the meeting held on 28th January 2011. The statutory auditors have carried out a limited review of financial results for the quarter/Nine months ended 31st December 2010.
- Prior Period figures have been regrouped wherever necessary has to conform to the current Quarter/Nine months groupings.

By order of the Board
For Thinksoft Global Services Limited

Place: Chennai
Date : 28/01/2011

Managing Director

