

March 31, 2026

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-400051

Symbol: THESL

Dear Sir,

Sub.: Intimation under Regulation 7(2)(b) of the SEBI (Prohibition of Insider Trading) Regulations, 2015

Please find attached disclosure in Form- C pursuant to Regulation 7(2)(a) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 with respect to intimation received from Mr. Gaurav Singhania, promoter of the Company and Mrs. Sana Warsi, Promoter Group of the Company.

We request you to treat this intimation as compliance with Regulation 7(2)(b) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and take the same on record.

Thanking you,

Yours faithfully,

For Thinking Hats Entertainment Solutions Limited

Rajesh Bhardwaj
Managing Director
DIN – 02590002

GAURAV SINGHANIA

Address: 14094 ATS One Hamlet, Near IGL pump, Sector – 104,
Noida – 201 304, Uttar Pradesh, India
Email ID: gaurav442@gmail.com

Date: 30/03/2026

To,
Thinking Hats Entertainment Solutions Limited
220, 2nd Floor, Kuber Complex,
Plot No. D1-D5, New Link Road,
Andheri West, Mumbai-400053

Re.: Disclosure under Regulation 7 of SEBI (Prohibition of Insider Trading) Regulations, 2015

Dear Sir,

Pursuant to Regulation 7 of SEBI (Prohibition of Insider Trading) Regulations, 2015, I hereby submit that I have disposed 6,24,300 (4.99%) equity shares of the Company to Sana Warsi, promoter/promoter group of the Company.

In this connection necessary disclosures in **Form C** as required under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 for the above said disposal in the prescribed format is enclosed herewith for your kind information and records.

Kindly take the same on record.

Thanking You,
Yours Faithfully,



Gaurav Singhania
Promoter

Encl.: Form C enclosed

FORM C
SEBI (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7(2) read with Regulation 6(2) –
Continual Disclosure]

Name of the company: THINKING HATS ENTERTAINMENT SOLUTIONS LIMITED

ISIN of the company: INEOSHE01019

Details of change in holding of Securities of Promoter, Member of the Promoter Group, Designated Person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

Name, PAN, CIN/DIN, & address with contact nos.	Category of Person (Promoter/member of the promoter group/designated person/Directors/immediate relatives/other etc.)	Securities held prior to acquisition/disposal		Securities acquired / Disposed				Securities held post acquisition/disposal		Date of allotment advice/acquisition of shares/ Disposal of shares, specify		Date of intimation to company	Mode of acquisition /disposal (on market/public/rights/preferential offer/ Off market/Inter-set transfer, ESOPs, etc.)	Exchange on which the trade was executed
		Type of securities For eg. – Shares, Warrants, Convertible Debentures, Rights entitlement, etc.)	No. and % of shareholding	Type of securities (For eg.. Shares, Warrants, Convertible Debentures, Rights entitlement, etc.)	No.	Value	Transaction Type (Purchase/sale Pledge /Revocation /Invocation /Others- please specify)	Type of securities (For eg. –Shares, Warrants, Convertible Debentures, Rights entitlement, etc.)	No. and % of shareholding	From	To			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
GAURAV SINGHANIA PAN: BEYPS3583P Address: 14094 ATS One Hamlet, Near IGL pump, Sector – 104, Noida – 201 304, Uttar Pradesh, India Contact No.: +91 9999919204	Promoter	(Equity)	18,28,000 (14.64%)	Equity Shares	6,24,300	62,43,000	sell	Equity Shares	12,03,700 (9.64%)	27-03-2026	30-03-2026	30-03-2026	Off Market	N.A.

Note: (i) "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

(ii) Value of transaction excludes taxes/brokerage/any other charges

Details of trading in derivatives on the securities of the company by Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts*lot size)	Notional Value	Number of units (contracts*lot size)	
16	17	18	19	20	21	22
NIL	NIL	NIL	NIL	NIL	NIL	NIL

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.



Name & Signature: GAURAV SINGHANIA

Designation: Promoter

Date: 30-03-2026

Place: Noida

SANA WARSI

Address: 6, Patwar Bagan Lane, Raja Ram Mohan Sarani,
Kolkata, West Bengal-700009
Email ID: sana@thes.in

Date: 31/03/2026

To,
Thinking Hats Entertainment Solutions Limited
220, 2nd Floor, Kuber Complex,
Plot No. D1-D5, New Link Road,
Andheri West, Mumbai-400053

Re.: Disclosure under Regulation 7 of SEBI (Prohibition of Insider Trading) Regulations, 2015

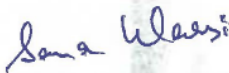
Dear Sir,

Pursuant to Regulation 7 of SEBI (Prohibition of Insider Trading) Regulations, 2015, I hereby submit that I have acquired 6,24,300 (4.99%) equity shares of the Company from Gaurav Singhania, Promoter of the Company. Also, note that there will not be any change in the promoter and promoter group shareholding post this transaction.

In this connection necessary disclosures in **Form C** as required under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 for the above said acquisition in the prescribed format is enclosed herewith for your kind information and records.

Kindly take the same on record.

Thanking You,
Yours Faithfully,



Sana Warsi
Promoter Group

Encl.: Form C enclosed

**SEBI (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7(2) read with Regulation 6(2) -
FORM C
Continual Disclosure]**

Name of the company: THINKING HATS ENTERTAINMENT SOLUTIONS LIMITED
ISIN of the company: INEOSH1E01019

Details of change in holding of Securities of Promoter, Member of the Promoter Group, Designated Person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

1	2	3	Securities held prior to acquisition/dissposal				Securities acquired / Dissposal				Securities held post-acquisition/dissposal		11	12	13	14	15
			Type of securities For eg. Shares, Warrants, Convertible	No. and % of shareholding	Type of securities (For eg. Shares, Warrants, Convertible Debentures, Rights etc.)	No.	Value	Transaction Type (Purchase / sale / Pledge / Revocation on /Invocation/Other -please specify)	Type of securities (For eg. Shares, Warrants, Convertible Debentures, Rights etc.)	No. and % of shareholding	From	To					
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15			
SANA W/ARST PAN: ACXPW3747R Address: 6, Patwar Bagana Lane, Raja Kam Mohan Sarani, Kolkata, West Bengal-700009 Contact No.: 9820173264	Promoter Group	(Equity)	7,62,500 (6.11%)	Equity Shares	6,24,300	62,43,000	Purchase	Equity Shares	13,86,800 (11.10%)	30-03-2026	30-03-2026	31-03-2026	Off Market	N.A.			

Sana W/Arst

Note-(i) "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.
(ii) Value of transaction excludes taxes/brokerage/any other charges

Details of trading in derivatives on the securities of the company by Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

Type	Contract specifications	Trading in derivatives (Specify type of contract, Futures or Options etc.)		Exchange on which the Trade was executed
		Buy	Sell	
	Notional Value	Number of units (contracts*lot size)	Notional Value	Number of units(contracts*lot size)
16				22
NIL	NIL	NIL	NIL	NIL
17				
NIL	NIL	NIL	NIL	NIL
18				
NIL	NIL	NIL	NIL	NIL
19				
NIL	NIL	NIL	NIL	NIL
20				
NIL	NIL	NIL	NIL	NIL
21				
NIL	NIL	NIL	NIL	NIL
22				
NIL	NIL	NIL	NIL	NIL

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.

Sana Warsi

Name & Signature: Sana Warsi

Designation: Promoter Group

Date: 31-03-2026

Place: Kolkata