

April 6, 2026

Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra Kurla Complex,  
Mumbai-400051

**Symbol: THESL**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.**

Please find enclosed the yearly disclosure under regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 from Promoters of the Company for the year ended on 31st March, 2026 for your kind perusal and record.

Kindly take this information on your records and acknowledge the receipt.

Thanking you,

Yours faithfully  
**For Thinking Hats Entertainment Solutions Limited**

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**Rajesh Bhardwaj**  
**Managing Director**  
**(DIN – 02590002)**

Encl. as above

**RAJESH BHARDWAJ**  
**Address: - 84 GODIYA MOHALLA SHIKAR PUR SOUTHWEST DELHI 110043**  
**Email Id- [RAJESH@THES.IN](mailto:RAJESH@THES.IN)**  
**Mob No- 9899220265**

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April 6, 2026

To,  
The Manager  
Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor,  
Bandra Kurla Complex,  
Mumbai-400051

**Symbol: THESL**

Dear Sir / Madam,

**Sub: Disclosures under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Pursuant to Regulation 31(4) and (5) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, I Rajesh Bhardwaj on behalf of, the members of the Promoters and Promoter Group & Persons Acting in Concert of (the Company) hereby declare that we have not created any encumbrance on the shares of the Company, directly or indirectly, during the financial year ended March 31, 2026.

Hope you shall find the same in order and request you to take the same on your records.

Thanking you,  
Yours faithfully,

RAJESH  
BHARDWAJ  
J

Digitally signed  
by RAJESH  
BHARDWAJ  
Date: 2026.04.06  
14:35:47 +05'30'

Rajesh Bhardwaj  
***For & on behalf of***  
***Promoter/Promoter group***

**CC: Thinking Hats Entertainment Solutions Limited**  
Office No. KU220, Kuber Kartik, New Link Road,  
Prem Co-operative Society, Andheri West,  
Mumbai - 400 053,