

April 1, 2026

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-400051

Symbol: THESL

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

This is to inform you that the Company has received letters dated March 31, 2026 (“Reclassification Request Letter”) from Mr. Gaurav Singhanian and Mrs Shruti Singhanian presently classified as Promoter of the Company in the Prospectus dated September 30, 2024 along with their relatives and entities belonging to “Promoter Group” seeking reclassification from the “Promoter and Promoter Group” category to the “public” category in terms of Regulation 31A of the Listing Regulations.

The aforesaid requests have been made by Mr. Gaurav Singhanian and Mrs Shruti Singhanian, Promoter of the Company, on behalf of their relatives and entities of the Promoter Group of the Company (as detailed in the Reclassification Request Letters enclosed as Annexure A) (collectively referred to as the “Other Promoter Group Entities”), seeking reclassification from the “Promoter and Promoter Group” category to the “Public” category in terms of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The aforesaid Reclassification Request Letter will be placed before the board of directors of the Company at its ensuing meeting and the Company shall take necessary steps in accordance with Regulation 31A of the Listing Regulations.

This is for your kind information and records.

Thanking You

Yours Faithfully

For Thinking Hats Entertainment Solutions Limited

Rajesh Bhardwaj
Managing Director
(DIN: 02590002)



Company Secretary <cscsco@thes.in>

Request for Reclassification from Promoter/Promoter Group to Public Category under Regulation 31A

Gaurav Singhania <gaurav442@gmail.com>
To: cscsco@thes.in

Tue, Mar 31, 2026 at 8:21 PM

Hi,

Please find attached my formal request for reclassification from the 'Promoter/Promoter Group' category to the 'Public' category of Thinking Hats Entertainment Solutions Limited, in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The application includes all relevant details and declarations for your review and necessary action. You are requested to kindly initiate the requisite process and take the same on record.

Kindly acknowledge receipt of this communication.

Regards,
Gaurav Singhania

 **Reclassification Letter from_GS.pdf**
240K

Gaurav Singhania

Address: 14094 ATS One Hamlet, Near IGL pump, Sector – 104,
Noida – 201 304, Uttar Pradesh, India
Email ID: gaurav442@gmail.com

Date: March 31, 2026

To,
The Board of Directors of
Thinking Hats Entertainment Solutions Limited

Dear Sir / Madam,

Sub: Reclassification from Promoter/Promoter Group category to public in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

I, Gaurav Singhania ("outgoing Promoter") hold 12,03,700 Equity shares aggregating 9.64 % shareholding in Thinking Hats Entertainment Solutions Limited. As on date, I am not involved in day to day working of the Company. I am not a Director in the Company.

In view of the aforementioned, I the outgoing Promoter, together with my immediate relatives and all persons and entities forming part of the Promoter Group (as more particularly defined in Annexure A), do hereby formally request the Company to initiate all necessary actions, including the filing of requisite applications, and to secure all applicable approvals from the National Stock Exchange of India Limited (NSE) and any other relevant regulatory authorities, for the reclassification of the undersigned and the aforesaid persons/entities from the 'Promoter/Promoter Group' category to the 'Public' category, in accordance with applicable laws and regulations.

1. Outgoing Promoter(s) and persons related to the promoter(s) do not together hold more than Ten percent (10 %) of the total voting rights in the Company.
2. Post reclassification, the Outgoing promoter(s) will not exercise direct or indirect control over the affairs of the Company.
3. All special rights of the Outgoing Promoter(s) which were acquired by virtue of any shareholder agreements have been terminated.
4. Outgoing Promoter(s) will not be represented on the Board of Directors (including a Nominee Director) of the Company for a period of not less than three years from the date of such reclassification.
5. Outgoing Promoter(s) will not act as a key managerial person in the Company for a period of not less than three years from the date of such reclassification.
6. The company, its promoters, its directors are not in violation of the restrictions imposed by SEBI under SEBI circular no. SEBI/HO/ MRD/DSA/CIR/P/2017/92 dated August 01, 2017.

7. That the company or its promoters or whole-time directors are not in violation of the provisions of Regulation 34 of the SEBI (Delisting of Equity Shares) Regulations, 2021.

8. Outgoing Promoter(s) are not a willful defaulter as per the Reserve Bank of India Guidelines.

9. Outgoing Promoter(s) are not a fugitive economic offender.

10. That the company is compliant with the requirement for minimum public shareholding as required under Regulation 38 of SEBI (Listing Obligation and Disclosure Requirement) and the proposed reclassification is not being initiated for achieving the Minimum Public Shareholding.

11. That trading in the shares of the company has not been suspended by the stock Exchanges

12. That the Company does not have any outstanding dues to the SEBI, the Stock Exchanges or Depositories.

13. In case the promoter(s) seeking re-classification fails to comply with the provision of sub-clause (i), (ii), (iii), (iv) and (v) of clause (b) of Regulation 31A(3), they shall be reclassified as promoter/persons belonging to promoter group, as stated in regulation 31A(4). The same will be intimated to the Exchange as soon as possible.

14. Promoter(s) seeking reclassification and persons related to reclassification have not voted to approve on the resolution for reclassification.

15. There is no pending regulatory action against promoter(s) seeking re-classification There is no pending regulatory action against me.

I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, I shall be reclassified as promoter belonging to the promoter group of the company

I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter belonging to promoter group of the company.

In case any further document / information is required from us with respect to the reclassification application, please reach out to the undersigned.

Kindly consider my application and arrange for reclassification into public category at the earliest.

Yours faithfully,



Gaurav Singhania

Annexure A

Sl. No.	Name of the Promoter	Members of the Promoter Group	Relationship with the Promoter	No. of shares	% Shareholding
1	Gaurav Singhania	Shruti Singhania	Spouse	1,000	0.01
2		Pushpa Devi Singhania	Mother	-	-
3		Ruchi Agarwal	Sister	1,000	0.01
4		Aarav Singhania	Son	-	-
5		Satish Kumar Bhayana	Spouse's Father	-	-
6		Suman Bhayana	Spouse's Mother	-	-
7		Ashish Bhayana	Spouse's Brother	-	-
8		Jyoti Sakhuja	Spouse's Sister	-	-
9		Varaa Exptech Private Limited	Bodies Corporate	-	-
10		Skillarathi Ventures Private Limited	Bodies Corporate	-	-
11		M/S Ashish Trading Company	Other	-	-



Company Secretary <cscsco@thes.in>

Request for Reclassification from Promoter/Promoter Group to Public Category under Regulation 31A

Shruti Singhania <shrutimbe@gmail.com>

Tue, Mar 31, 2026 at 8:38 PM

To: cscsco@thes.in

Hi,

Please find attached my formal request for reclassification from the 'Promoter/Promoter Group' category to the 'Public' category of Thinking Hats Entertainment Solutions Limited, in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The application includes all relevant details and declarations for your review and necessary action. You are requested to kindly initiate the requisite process and take the same on record.

Kindly acknowledge receipt of this communication.

Rgds,
Shruti

 **Reclassification Letter_Shruti.pdf**
251K

Shruti Singhania

Address: 14094 ATS One Hamlet, Near IGL pump, Sector – 104,
Noida – 201 304, Uttar Pradesh, India
Email ID: shrutimbe@gmail.com

Date: March 31, 2026

To,
The Board of Directors of
Thinking Hats Entertainment Solutions Limited

Dear Sir / Madam,

Sub: Reclassification from Promoter/Promoter Group category to public in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

I, Shruti Singhania (“outgoing Promoter”) hold 1000 Equity shares aggregating 0.01% shareholding in Thinking Hats Entertainment Solutions Limited. As on date, I am not involved in day to day working of the Company. I am not a Director in the Company.

In view of the aforementioned, I the outgoing Promoter, together with my immediate relatives and all persons and entities forming part of the Promoter Group (as more particularly defined in Annexure A), do hereby formally request the Company to initiate all necessary actions, including the filing of requisite applications, and to secure all applicable approvals from the National Stock Exchange of India Limited (NSE) and any other relevant regulatory authorities, for the reclassification of the undersigned and the aforesaid persons/entities from the ‘Promoter/Promoter Group’ category to the ‘Public’ category, in accordance with applicable laws and regulations.

1. Outgoing Promoter(s) and persons related to the promoter(s) do not together hold more than Ten percent (10%) of the total voting rights in the Company.
2. Post reclassification, the Outgoing promoter(s) will not exercise direct or indirect control over the affairs of the Company.
3. All special rights of the Outgoing Promoter(s) which were acquired by virtue of any shareholder agreements have been terminated.
4. Outgoing Promoter(s) will not be represented on the Board of Directors (including a Nominee Director) of the Company for a period of not less than three years from the date of such reclassification.
5. Outgoing Promoter(s) will not act as a key managerial person in the Company for a period of not less than three years from the date of such reclassification.
6. The company, its promoters, its directors are not in violation of the restrictions imposed by SEBI under SEBI circular no. SEBI/HO/ MRD/DSA/CIR/P/2017/92 dated August 01, 2017.

7. That the company or its promoters or whole-time directors are not in violation of the provisions of Regulation 34 of the SEBI (Delisting of Equity Shares) Regulations, 2021.
8. Outgoing Promoter(s) are not a willful defaulter as per the Reserve Bank of India Guidelines.
9. Outgoing Promoter(s) are not a fugitive economic offender.
10. That the company is compliant with the requirement for minimum public shareholding as required under Regulation 38 of SEBI (Listing Obligation and Disclosure Requirement) and the proposed reclassification is not being initiated for achieving the Minimum Public Shareholding.
11. That trading in the shares of the company has not been suspended by the stock Exchanges
12. That the Company does not have any outstanding dues to the SEBI, the Stock Exchanges or Depositories.
13. In case the promoter(s) seeking re-classification fails to comply with the provision of sub-clause (i), (ii), (iii), (iv) and (v) of clause (b) of Regulation 31A(3), they shall be reclassified as promoter/persons belonging to promoter group, as stated in regulation 31A(4). The same will be intimated to the Exchange as soon as possible.
14. Promoter(s) seeking reclassification and persons related to reclassification have not voted to approve on the resolution for reclassification.
15. There is no pending regulatory action against promoter(s) seeking re-classification
There is no pending regulatory action against me.

I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, I shall be reclassified as promoter belonging to the promoter group of the company

I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter belonging to promoter group of the company.

In case any further document / information is required from us with respect to the reclassification application, please reach out to the undersigned.

Kindly consider my application and arrange for reclassification into public category at the earliest.

Yours faithfully,



Shruti Singhania

Annexure A

Sl. No.	Name of the Promoter	Members of the Promoter Group	Relationship with the Promoter	No. of shares	% Shareholding
1	<i>Shruti Singhania</i>	Gaurav Singhania	Spouse	12,03,700	9.64
2		Satish Kumar Bhayana	Father	-	-
3		Suman Bhayana	Mother	-	-
4		Ashish Bhayana	Brother	-	-
5		Jyoti Sakhuja	Sister	-	-
6		Aarav Singhania	Son	-	-
7		Pushpa Devi Singhania	Spouse's Mother	-	-
8		Ruchi Agarwal	Spouse's Sister	1,000	0.01
9		Varaa Exptech Private Limited	Bodies Corporate	-	-
10		Skillarathi Ventures Private Limited	Bodies Corporate	-	-
11		M/S Ashish Trading Company	Other	-	-