

December 18, 2024

To
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-400051

Scrip: THESL

Dear Sir/Madam,

Sub: Reply to Clarification- Financial results for the half year ended as on 30.09.2024

Dear Sir/Madam,

With reference to the clarification sought by you as on 13-12-2024 on financial results for the half year ended as on 30.09.2024, the certificate issued by the Statutory Auditor, indicating the utilisation of the issue proceeds pursuant to your circular dated 05.09.2024 bearing Circular No. NSE/CML/2024/23 has been annexed as "Annexure-A".

This is for your information and records

Thanking you.

Yours faithfully,

For Thinking Hats Entertainment Solutions Limited

Thinking Hats Entertainment Solutions Limited

Gaurav

Director

GAURAV
SINGHA
NIA

Digitally signed
by GAURAV
SINGHANIA
Date: 2024.12.18
12:14:03 +05'30'

Gaurav Singhania
Whole Time Director and CFO
DIN: 08868413

Thinking Hats Entertainment Solutions Limited

Registered Office: 220 2nd Floor, Kuber Complex, New Link Road, Andheri West Mumbai - 400053

Branch Office: G-23, Sector - 3, Noida, UP - 201301

E : info@thes.in | **W :** www.thes.in

To,
Audit Committee/ Board of Directors,
Thinking Hats Entertainment Solutions Limited
Regd. Office: KU220, Kuber Kartik, New Link Road,
Prem Co-operative Society, Andheri West, Mumbai 400053

Dear sir,

On the basis of examination of books of accounts and other documents produced before us for our verification and information, and explanations given to us by "Thinking Hats Entertainment Solutions Limited" the Net IPO Proceeds* which were proposed to be used in the manner as given in the below mentioned table (as stated in the prospectus dated September 30, 2024) ("the company") remains unutilized as on September 30, 2024 since the Company got listed on 3rd October, 2024.

*The Gross proceeds from the Initial Public Offering amounts to ₹1508.76 lakhs, with Estimated Share Issue Expense as per the Prospectus amounts to ₹189 lakhs, hence the net proceeds amounts to ₹1319.76 lakhs.

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (Rs.in lakhs)	Actual Utilized Amount (Rs.in lakhs)	Unutilized Amount (Rs.in lakhs)	Remarks
1	Prepayment or repayment of certain loans availed by our Company	200	-	200	Not applicable as the fund raised and Company got listed on 03-10-2024
2	Funding of working Capital requirements of our Company	840	-	840	Not applicable as the fund raised and Company got listed on 03-10-2024
3.	General Corporate Purposes	279.76	-	279.76	Not applicable as the fund raised and Company got listed on 03-10-2024
Total		1319.76	-	1319.76	-

For Baid Agarwal & Singhi & Co.
Chartered Accountants
ICAI Firm Registration No. 328671E

Sourabh Agarwal

Sourabh Agarwal
Partner

Membership No. 301075

UDIN: 24301075BKBGEC6458

Date: 13th Day of November, 2024

Place: Kolkata



Branch Office:

Ghatsila : Main Road, Ghatsila, Pin-832303 | **E-Mail :** sourabhagarwal.20@gmail.com

Guwahati : Sancheti Enclave, S.C. Das Road, Athgaon, Guwahati - 781001 | **E-Mail :** capriyankalunia89@gmail.com