

THERMAX LIMITED THERMAX HOUSE, 14 MUMBAI PUNE ROAD, WAKDEWADI,
PUNE 411 003. INDIA ☐ TEL.: (020) 25542122, 25542263 ☐ FAX : (020) 25541226
Website : www.thermaxindia.com ☐ IT PAN - AAAC 3910D
Customer Care : 18002090115 (India Toll Free)

Corporate Finance Division

BY FAX/COURIER



Ref: GPK/TL-036/02965
May 15, 2015

**The Manager,
Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, C/1, Block-G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.**

Company's Scrip Code: THERMAX EQ

Fax No: 022-26598237/8

Sub: Adoption of Code of Conduct for Prevention of Insider Trading

Ref: Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

Dear Sir,

This is to inform you that the Company has adopted new Code of Conduct for Prevention of Insider Trading as per the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, notified on January 15, 2015 which is effective from May 15, 2015.

You are kindly requested to take note of the same.

Thanking you,

Yours faithfully,
FOR **THERMAX LIMITED**,



Gajanan P. Kulkarni
Vice President – Legal &
Company Secretary