



Press Release

Thermax improves order booking

Pune, May 22, 2013

Even though investments in the power-infrastructure sectors are yet to gain momentum, during FY 2012-13 Thermax Limited, a leader in energy and environment solutions, improved its order booking by 21% to Rs. 4859 crore (Rs. 4032 crore, previous year). In the Quarter ending 31st March 2013, order booking stood at Rs. 1155 crore (Rs. 809 crore).

The order backlog on a consolidated basis, as on March 31, 2013, was at Rs. 4878 crore, a marginal improvement from last year's Rs. 4828 crore.

For fiscal 2012-13, the company posted an operating revenue of Rs. 4691 crore, a dip of 12% compared to Rs. 5304 crore, the previous year. The company's annual profit after tax was lower by 14% at Rs. 350 crore, down from last year's Rs. 407 crore. Export income including deemed exports during the financial year constituted 21% of revenue at Rs. 984 crore (Rs. 1143 crore).

Thermax had a Q4 net profit of Rs. 115 crore (Rs. 130 crore) on revenues of Rs. 1468 crore (Rs. 1687 crore).

The Group's consolidated revenue stood at Rs. 5492 crore (Rs. 6091 crore). Profit after tax and minority interest on a consolidated basis for the year was Rs. 320 crore (Rs. 404 crore). Consolidated earnings per Rs. 2/- share was Rs. 26.87, compared to Rs. 33.86 in 2011-12.

The Board recommended a dividend of 350% for 2012-13.

Among the significant orders received during 2012-13 were the company's first African EPC power plant order for a project in Zambia and another EPC order from a leading Government of India enterprise for setting up a captive power plant for its integrated steel plant in Central India. In 2012-13, Thermax commissioned a bi-drum boiler manufacturing plant at its Savli facility in Gujarat.

About Thermax Limited: Thermax Limited, a leading energy and environment solutions provider, is one of the few companies in the world that offers integrated innovative solutions in the areas of heating, cooling, power, water and waste management, air pollution control and chemicals. The sustainable solutions Thermax develops for client companies are environment-friendly and enable efficient deployment of energy and water resources. For more information visit www.thermaxindia.com