



Press Release

Thermax posts Q2 Net Profit of Rs. 91 crore

Pune: October 30, 2012: Nationally and globally, investment in infrastructure, especially in the power sector, is yet to regain momentum. Weak demand has intensified competition. Despite this, the audited results for the second quarter of fiscal 2012-13 announced by Thermax Ltd., showed that its performance was stronger than that of the previous quarter ending June 2012. In the September 2012 quarter, the company posted a total operating income of Rs. 1192 crore, 9 % lower than Rs. 1304 crore in the same quarter of the previous year. Net profit was Rs. 91crore (Rs. 102 crore in last year's second quarter).

The company's total operating income for the first half of the year was at Rs. 2176 crore (Rs. 2348 crore previous year). Net profit for six months was Rs. 158 crore (Rs. 182 crore, last year)

On a consolidated basis, total operating income of the Group for the half year was Rs. 2565 crore compared to Rs. 2733 crore last year. Net profit for 6 months was Rs. 140 crore (Rs. 194 crore).

As on September 30, 2012, Thermax Limited has an order backlog of Rs. 4412 crore against Rs. 5770 crore in September 2011. The group order backlog stands at Rs. 4984 crore (Rs. 6531 crore).

During the current quarter, Thermax won a Rs. 280 crore EPC order for a combined cycle extension power project from a leading Government of India Enterprise in the North East. The company also won the Gold Award at the Asian Power Awards, 2012 in the Best Renewable Energy Project category for a captive cogeneration plant built for a paper manufacturer in the Philippines.

ABOUT THERMAX

Thermax, the Rs. 6000 crore energy and environment major, offers integrated, innovative solutions in the areas of heating, cooling, power, water and waste management, air pollution control and chemicals. The sustainable solutions Thermax develops for client companies are environment-friendly and enable efficient deployment of energy and water resources. Headquartered in Pune, India, the company's international operations are spread over Southeast Asia, West Asia, China, Africa, Europe, and the United States. For more information visit www.thermaxindia.com

