

THERMAX LIMITED

Regd. Office : D-13, M.I.D.C. Industrial Area, R.D.Aga Road, Chinchwad, Pune - 411 019
Corp. Office : Thermax House, 14, Mumbai Pune Road, Wakdevadi, Pune 411 003
Financial Results For The Quarter Ended June 30, 2012

(Rs. in Lakh)						Segmentwise Revenue, Results and Capital Employed						(Rs. in Lakh)			
Sr. No.	Particulars	3 months ended 30.06.2012 (Unaudited)	3 months ended 31.03.2012 (Unaudited)	3 months ended 30.06.2011 (Unaudited)	Year ended 31.03.2012 (Audited)	Particulars	3 months ended 30.06.2012 (Unaudited)	3 months ended 31.03.2012 (Unaudited)	3 months ended 30.06.2011 (Unaudited)	Year ended 31.03.2012 (Audited)	Particulars	3 months ended 30.06.2012 (Unaudited)	3 months ended 31.03.2012 (Unaudited)	3 months ended 30.06.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
Part I : Statement of Standalone Results for the Quarter Ended June 30, 2012															
1 (a)	Net Sales/Income from Operations (Net of excise duty)	97304.66	166127.31	103287.47	524384.07	1 Segment Revenue									
(b)	Other Operating Income	1042.45	2555.39	1139.82	6021.47	a Energy	76538.71	132064.30	80163.48	415093.29	b Environment	24319.80	42107.35	26534.75	128509.82
	Total Income from operations (net)	98347.11	168682.70	104427.29	530405.54	Total	100858.51	174171.65	106698.23	543603.11	Less: Inter Segment Revenue	2511.40	5488.95	2270.94	13197.57
2	Expenses :					Total Segment Income	98347.11	168682.70	104427.29	530405.54	2 Segment Results				
(a)	Cost of materials consumed	63747.64	111874.85	70453.30	352836.70	Profit/(Loss) before Tax and Interest					a Energy	8223.99	13527.73	7950.05	44652.47
(b)	Purchases of stock-in-trade	2899.81	3046.47	4337.97	15587.85	b Environment	2458.53	5910.21	3225.53	16054.32	Total	10682.52	19437.94	11175.58	60706.79
(c)	Changes in inventories of finished goods,work-in-progress and stock-in-trade	(928.58)	2,149.29	(1,974.95)	(339.07)	Less : Interest	374.32	338.52	37.72	655.03	Less : Other Unallocable Expenditure net of unallocable income	493.80	(607.04)	(559.11)	(38.46)
(d)	Employee benefits expense	9004.93	9421.92	9046.94	38743.07	Total Profit before Tax	9814.40	19706.46	11696.97	60090.22	3 Capital Employed				
(e)	Depreciation and amortisation expense	1321.02	1206.51	1108.88	4695.47	a Energy	45427.02	41833.33	25977.44	41833.33	b Environment	23633.01	20497.52	16708.08	20497.52
(f)	Other expenses	13983.71	23658.75	11209.26	65186.56	c Unallocated	97789.28	97787.53	94619.64	97787.53	Total Capital Employed	166849.31	160118.38	137305.16	160118.38
	Total expenses	90028.53	151357.79	94181.40	476710.58										
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	8318.58	17324.91	10245.89	53694.96										
4	Other Income	1870.14	2720.07	1488.80	7050.29										
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	10188.72	20044.98	11734.69	60745.25										
6	Finance costs	374.32	338.52	37.72	655.03										
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	9814.40	19706.46	11696.97	60090.22										
8	Exceptional items	-	-	-	-										
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	9814.40	19706.46	11696.97	60090.22										
10	Tax expense	3092.98	6725.66	3708.91	19403.93										
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	6721.42	12980.80	7988.06	40686.29										
12	Extraordinary Items (net of tax expenses)	-	-	-	-										
13	Net Profit / (Loss) for the Period (11-12)	6721.42	12980.80	7988.06	40686.29										
14	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2383.13	2383.13	2383.13	2383.13										
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	---	---	---	157735.25										
16	Earnings Per Share before and after Extraordinary items (not annualised) Basic and Diluted Rs.	5.64	10.89	6.70	34.15										
Part II : Select Information for the Quarter Ended June 30, 2012															
A	Particulars of Shareholding														
1	Public Shareholding														
	- Number of Shares	45300995	45300995	45300995	45300995										
	- Percentage of Shareholding	38.02%	38.02%	38.02%	38.02%										
2	Promoters and Promoter group shareholding														
(a)	Pledged / Encumbered														
	- Number of shares	Nil	Nil	Nil	Nil										
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-										
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-										
(b)	Non-encumbered														
	- Number of shares	73855305	73855305	73855305	73855305										
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%										
	- Percentage of shares (as a % of the total share capital of the company)	61.98%	61.98%	61.98%	61.98%										
B	Investor Complaints	3 months ended June 30, 2012													
	Pending at the beginning of the quarter					Nil									
	Received during the quarter					5									
	Disposed of during the quarter					5									
	Remaining unresolved at the end of the quarter					Nil									
Notes :															
1. The above financial results, reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on July 26, 2012.															
2. The results for the quarter ended June 30, 2012 have undergone "Limited Review" by the statutory auditors of the company.															
3. Effective April 1, 2012, the company acquired 100% stake in Rifox-Hans Richter GmbH, Germany for an aggregate consideration of Rs 1339 lakh. As a result of this acquisition, the company now owns a steam efficiency products manufacturing facility in Germany. The effect of financial results of Rifox on the consolidated results of the company for the current quarter is not material.															
4. Additional Information : Key unaudited financial parameters/figures (Consolidated) for the Thermax Group are as follows : (Rs. Lakh)															
Three Months ended Three Months ended															
June 30, 2012 June 30, 2011															
Total Income 117020.75 124023.70															
Profit Before Tax 7962.65 12426.58															
Profit After Tax and minority interest 5248.00 8561.81															
5. The current period figures have been reported in the prescribed format as per the SEBI circular dated April 16, 2012. The comparative figures have also been accordingly restated to conform to the current period's presentation.															
Pune															
July 26, 2012															
For Thermax Limited															
Mrs. Meher Pudumjee															
Chairperson															

Notes :

- The above financial results, reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on July 26, 2012.
- The results for the quarter ended June 30, 2012 have undergone "Limited Review" by the statutory auditors of the company.
- Effective April 1, 2012, the company acquired 100% stake in Rifox-Hans Richter GmbH, Germany for an aggregate consideration of Rs 1339 lakh. As a result of this acquisition, the company now owns a steam efficiency products manufacturing facility in Germany. The effect of financial results of Rifox on the consolidated results of the company for the current quarter is not material.
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(Rs. Lakh)

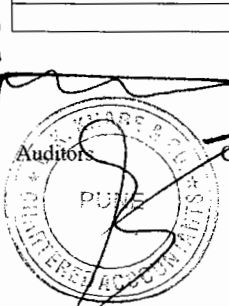
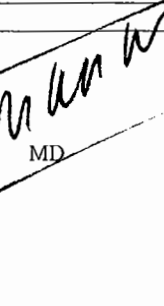
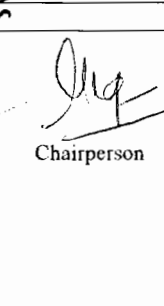
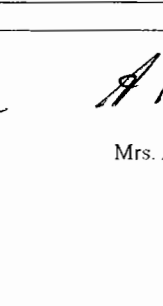
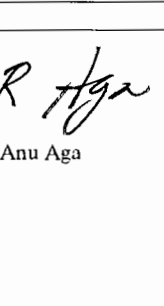
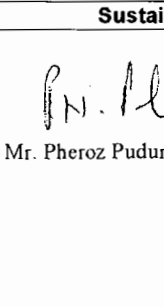
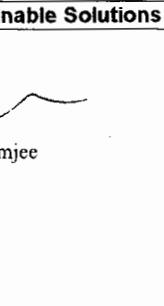
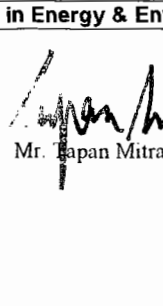
	Three Months ended June 30, 2012	Three Months ended June 30, 2011
Total Income	117020.75	124023.70
Profit Before Tax	7962.65	12426.58
Profit After Tax and minority interest	5248.00	8561.81

- The current period figures have been reported in the prescribed format as per the SEBI circular dated April 16, 2012. The comparative figures have also been accordingly restated to conform to the current period's presentation.

Pune
July 26, 2012

For Thermax Limited
Mrs. Meher Pudumjee
Chairperson

Sustainable Solutions in Energy & Environment

 Auditor
 CFO
 MD
 Chairperson
 Mrs. Anu Aga
 Mr. Pheroze Pudumjee
 Mr. Jagan Mitra
 Dr. Valentin von Massow
 Dr. Jitendra Varadkar
 Dr. R. A. Mashelkar
 Mr. Nawshir Mirza