

RDA HOLDINGS PRIVATE LIMITED

Regd. Off: 501, 5th FLOOR, MARVEL ALAINA, KOREGAON PARK,
PUNE 411001

Telephone: 02026158158, CIN: U45001PN1982PTC026507
EMAIL: avinash@rdaholdings.com

May 29, 2020

**The Manager,
Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/ 1, G Block,
Bandra- KurlaComplex,
Bandra (E), Mumbai - 400 051.**

**BSE Ltd.,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001**

Subject: Submission of Disclosures under Regulation 31(4) of SEBI
(Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as
amended (Regulations).

Pursuant to the provision of the Regulation 31(4) of SEBI (Substantial
Acquisition of Shares & Takeovers) Regulations, 2011, we hereby declare that,
we are holding following shares as on 31st March 2020 of Thermax Limited.

Particulars of the shareholding	Number of shares	% w.r.t. total share/ voting capital wherever applicable
As of March 31, 2020, holding of: a. Shares:		
1. RDA Holdings Private Limited.	6,43,28,500	53.99%

and we have not made any encumbrance of shares, directly or indirectly,
during the financial year ended on March 31, 2020.

Kindly take this on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **RDA Holdings Pvt. Ltd.**


(Pheroze Pudumjee)
Director

CC:

Thermax Ltd.

D-13, M.I.D.C. Industrial Area,
R.D. Aga Road,
Chinchwad, Pune - 411 019