Thermax Limited,

Thermax House, 14 Mumbai - Pune Road, Wakdewadi, Pune - 411 003, India

Regd. Office:

D-13, MIDC Industrial Area, R D Aga Road, Chinchwad, Pune 411019, India **&** +91 20 6605 1200, 6605 1202

www.thermaxglobal.com

PAN AAACT 3910D

CIN L29299PN1980PLC022787



November 21, 2025

To National Stock Exchange of India Limited

The Secretary Exchange Plaza, C-1, Block G, BSE Limited Bandra Kurla Complex,

PJ Towers, Dalal Street Bandra (E)

Mumbai: 400 001 Mumbai – 400 051

Company Scrip Code: 500411 Company Scrip Code: THERMAX EQ

Sub: Intimation under Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

In continuation to our earlier intimation dated October 17, 2025 informing about additional equity investment in share capital of Thermax Chemical Solutions Private Limited (TCSPL), a wholly owned subsidiary of the Company, for further investment in Fortmax Chemicals India Private Limited, a subsidiary of TCSPL, we wish to inform you that TCSPL has allotted 2,35,00,000 equity shares of Rs. 10/- each on rights basis to the Company.

This is for your information and records. You are requested to kindly take note of the same.

Thanking you,

Yours faithfully, For **THERMAX LIMITED**,

Sangeet Hunjan Company Secretary and Compliance Officer

M. No.: A23218