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May 20, 2026

**To,**  
**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex,**  
**Bandra (E)**  
**Mumbai – 400 051**  
**Company Scrip Code: THERMAX EQ**

**Sub: Clarification on Financial results for the quarter and year ended March 31, 2026 filed on May 7, 2026**

**Ref: Your email dated May 19, 2026 seeking clarification on Financial Results**

Dear Sir / Madam,

This is with reference to your captioned email seeking clarification regarding mismatch in the standalone PBT and PAT figures mentioned in the XBRL file submitted with the Stock Exchanges on May 7, 2026. In this regard, we wish to clarify that the mismatch in the PBT and PAT figures occurred due to the following inadvertent errors:

- “Other Income” was incorrectly entered as Rs. 32.86 crores instead of Rs. 32.96 crores.
- Certain “Other Expenses” were inadvertently reported under “Depreciation, depletion and amortization expense”.

As advised, we are also submitting the revised standalone financial results – XML with the exchanges. You are requested to kindly take the same on record. We sincerely regret this oversight.

Thanking you,

Yours faithfully,  
For **THERMAX LIMITED,**

**Sangeet Hunjan**  
**Company Secretary & Compliance Officer**  
**Membership No: A23218**