

📍 **Thermax Limited,**
Thermax House, 14 Mumbai - Pune Road,
Wakdevadi, Pune - 411 003, India

📍 **Regd. Office:**
D-13, MIDC Industrial Area, R D Aga Road,
Chinchwad, Pune 411019, India

☎ +91 20 6605 1200, 6605 1202
🌐 www.thermaxglobal.com
PAN AACT 3910D
CIN L29299PN1980PLC022787
📄 27AAACT3910D1ZS
✉ enquiry@thermaxglobal.com



January 16, 2026

To

**The Secretary
BSE Limited
PJ Towers, Dalal Street
Mumbai: 400 001
Company Scrip Code: 500411**

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Company Scrip Code: THERMAX EQ**

Sub: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, we hereby inform you that Mr. Jasmeet Bhatia, Executive Vice President and Chief Human Resources Officer (Senior Management Personnel) has resigned from the Company with effect from close of business hours of January 16, 2026.

The requisite details as required by SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, regarding the same are enclosed herewith as Annexure “A” and copy of the resignation letter tendered is attached herewith as Annexure “B”.

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,
For **THERMAX LIMITED,**

**Sangeet Hunjan
Company Secretary & Compliance Officer
Membership No.: A23218
Encl.: As above**

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Annexure A

Sr. No.	Disclosure Requirements	Brief Particulars
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise and details	Mr. Jasmeet Bhatia, Executive Vice President and Chief Human Resources Officer (Senior Management Personnel) has resigned from the Company with effect from close of business hours of January 16, 2026.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	January 16, 2026
3.	Brief profile (in case of appointment);	NA
4.	Disclosure of relationships between directors (in case of appointment of a director)	NA

Annexure B

Date: October 17, 2025

**To,
Ashish Bhandari,
Managing Director and Chief Executive Officer
Thermax Limited
Thermax House, 14, Mumbai-Pune Road,
Wakdevadi, Pune, 411003**

Sub: Resignation as Chief Human Resources Officer (CHRO) of Thermax Limited

Dear Ashish,

I hereby tender my resignation as CHRO of Thermax Limited, as I have decided to pursue new professional opportunities. I will be serving my full notice period of 3 months, and accordingly my last working day will be January 16, 2026.

It has been a privilege to be associated with Thermax. I am sincerely grateful to you and organization for opportunities, trust, and support provided to me during my tenure at the Company.

**Thanking you,
Yours faithfully,**


Jasmeet Bhatia