

📍 **Thermax Limited,**
Thermax House, 14 Mumbai - Pune Road,
Wakdevadi, Pune - 411 003, India

📍 **Regd. Office:**
D-13, MIDC Industrial Area, R D Aga Road,
Chinchwad, Pune 411019, India

☎ +91 20 6605 1200, 6605 1202

🌐 www.thermaxglobal.com

PAN AAAC T 3910D

CIN L29299PN1980PLC022787

📄 27AAACT3910D1ZS

✉ enquiry@thermaxglobal.com



September 15, 2026

To
The Secretary
BSE Limited
PJ Towers, Dalal Street
Mumbai: 400 001
Company Scrip Code: 500411

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Company Scrip Code: THERMAX EQ

Sub: Intimation under Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 – Incorporation of wholly owned step-down subsidiary

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that Thermax Engineering Construction Company Limited (TECC), a wholly owned subsidiary of the Company, has incorporated a Company with the name Thermax Botswana Proprietary Limited and the Certificate of Incorporation for Thermax Botswana Proprietary Limited has been issued by the Companies and Intellectual Property Authority (CIPA), Botswana on September 14, 2026. The communication was received by the Company on September 15, 2026 at 1:32 p.m. IST.

Accordingly, Thermax Botswana Proprietary Limited has become a wholly owned subsidiary of TECC and a wholly owned step-down subsidiary of the Company.

The requisite details as required by SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, regarding the same are enclosed herewith as **Annexure “A”**.

This is for your information and records. You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,
For **THERMAX LIMITED,**

Sangeet Hunjan
Company Secretary & Compliance Officer
Membership No: A23218
Encl: as above

📍 **Thermax Limited,**
Thermax House, 14 Mumbai - Pune Road,
Wakdevadi, Pune - 411 003, India

📍 **Regd. Office:**
D-13, MIDC Industrial Area, R D Aga Road,
Chinchwad, Pune 411019, India

☎ +91 20 6605 1200, 6605 1202

🌐 www.thermaxglobal.com

PAN AACT 3910D

CIN L29299PN1980PLC022787

📄 27AAACT3910D1ZS

✉ enquiry@thermaxglobal.com



Annexure A

Sr. No.	Disclosure Requirements	Brief Particulars
1	Name of the entity, date & country of incorporation, etc.	<u>Name:</u> Thermax Botswana Proprietary Limited. Incorporated on September 14, 2026. <u>Registration Number:</u> BW00009907836
2.	Name of holding company of the incorporated company and relation with the listed entity	Thermax Engineering Construction Company Limited (TECC), a wholly owned subsidiary of the Company has incorporated a Company with the name Thermax Botswana Proprietary Limited. To provide support services for Boilers & Power Plants.
3.	Industry to which the entity being incorporated belongs	
4.	Brief background about the entity incorporated in terms of products / line of business	
5.	Brief details of any governmental or regulatory approvals required for the incorporation	NA
6.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
7.	Cost of subscription / price at which the shares are subscribed	Capital of BWP 10,000 will be infused in due course of time.
8.	Percentage of shareholding / control by the listed entity and / or number of shares allotted	100%