

📍 **Thermax Limited,**
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✉ enquiry@thermaxglobal.com



April 9, 2026

To
The Secretary
BSE Limited
PJ Towers, Dalal Street
Mumbai: 400 001
Company Scrip Code: 500411

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Company Scrip Code: THERMAX EQ

Sub: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Ref: Our earlier intimation dated February 27, 2026

Dear Sir / Madam,

This is in continuation to our earlier intimation dated February 27, 2026, with respect to entering into a Share Subscription and Share Purchase Agreement and a Shareholders' Agreement (collectively, the “Definitive Agreements”) with Exactspace Technologies Private Limited (“Exactspace”) and its Promoters and existing investors for acquisition of 35.83% (on a fully diluted basis) stake in Exactspace. In this regard, we wish to inform you that the Company has completed the said acquisition and the Company's shareholding has increased to 51% (on a fully diluted basis), resulting in Exactspace becoming a Subsidiary of the Company. The said transaction completed on April 9, 2026 at 5.43 p.m. (IST).

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,
For **THERMAX LIMITED,**

Sangeet Hunjan
Company Secretary & Compliance Officer
M. No.: A23218