

📍 **Thermax Limited,**
Thermax House, 14 Mumbai - Pune Road,
Wakdevadi, Pune - 411 003, India

📍 **Regd. Office:**
D-13, MIDC Industrial Area, R D Aga Road,
Chinchwad, Pune 411019, India

Classification: **Confidential** 505 1202

🌐 www.thermaxglobal.com

PAN AAACT 3910D

CIN L29299PN1980PLC022787

📄 27AAACT3910D1ZS

✉ enquiry@thermaxglobal.com



May 1, 2025

To
The Secretary
BSE Limited
PJ Towers, Dalal Street
Mumbai: 400 001
Company Scrip Code: 500411

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Company Scrip Code: THERMAX EQ

Sub: Intimation under Regulation 30 of read with Schedule III of SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Company has received assessment order passed by Commercial Tax Officer Chennai South Tamil Nadu.

The requisite details regarding the same are enclosed herewith as Annexure “A”.

This is for your information and records.

Thanking you,

Yours faithfully,
For **THERMAX LIMITED,**

Rajendran Arunachalam
Chief Financial Officer
Encl: as above

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Annexure A

Sr.	Disclosure Requirements	Brief Particulars
1.	Name of the Authority	Commercial Tax Officer Chennai South, Tamil Nadu
2.	Nature and details of the action(s) taken, initiated or order(s) passed;	Order passed for FY 2018-19 to FY 2022-23 imposing total penalty of Rs. 1,50,11,715 for the Input Tax Credit (ITC) disallowed for payment to supplier remain unpaid beyond 180 days.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order for FY 2018-19 received on April 22, 2024, and FY 2019-20 to 2022-23 received on April 30, 2024.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	ITC is available for suppliers whom payment is not made beyond 180 days from date of invoice of supplier.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company is in the process of filing appeal against the orders passed before the appropriate authority and does not foresee any impact on financial, operation or other activities.
6.	Reason for delay	The Company was reviewing the order and evaluating next steps in the matter.