



TML: CS: 2015-16:

5th November, 2015

The Vice President
Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra – Kurla Complex,
Bandra – East,
Mumbai- 400 051.

Dear Sir/Madam,

Sub: Unaudited Financial Results for the quarter ended 30th September, 2015.

The Board of Directors at its meeting held today, considered and approved Consolidated Unaudited Financial Results for the Quarter/Half year ended 30th September, 2015 together with Limited Review Report by Statutory Auditors of the Company thereon which were recommended by the Audit Committee.

A copy of Unaudited Financial Results for the quarter ended 30th September, 2015 is enclosed for your perusal.

The Board of Directors of the Company also approved allotment of 18900 Equity Shares of Rs. 10/- each fully paid up to employees who have exercised their option under THEMIS MEDICARE ESOS, 2012.

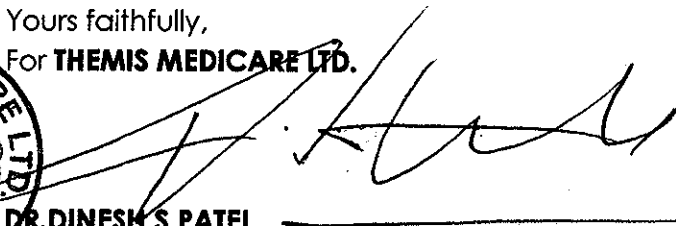
The Board of Directors has renamed the Audit Committee as Audit & Risk Management Committee.

This may be taken as compliance of the Listing Agreement; the Company has entered with your stock exchange.

Kindly acknowledge.

Thanking you,
Yours faithfully,

For **THEMIS MEDICARE LTD.**



DR. DINESH S. PATEL
MANAGING DIRECTOR & CEO

Themis Medicare Limited

Corporate Office : 11/12, Udyog Nagar, S. V. Road, Goregaon (West), Mumbai - 400 104, India

Tel. : 91-22-6760 7080 • Fax : 91-22-6760 7070 / 2874 6621

Regd. Office : Plot No. 69-A, G.I.D.C. Industrial Estate, Vapi - 396 195, Gujarat

CIN No.: L24110GJ1969PLC001590 • Tel / Fax No.: Regd. Off. : 0260 2431447 / 2430219

• E-mail : themis@themismedicare.com • Website : www.themismedicare.com

M. T. ANKLESHWARIA & CO.
CHARTERED ACCOUNTANTS
MADHU T. ANKLESHWARIA
B.COM. (HONS) F.C.A.

TEL: 2614 9392
7 GOKUL NIWAS,
47, BAJAJ ROAD,
VILE PARLE (WEST),
MUMBAI - 400 056

The Board of Directors
Themis Medicare Limited
Mumbai

Dear Sirs,

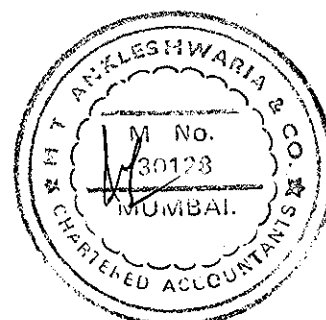
**Re: LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS OF
THEMIS MEDICARE LTD FOR THE QUARTER/HALF YEAR ENDED ON
30TH SEPTEMBER, 2015.**

1. INTRODUCTION

We have reviewed the accompanying statement of unaudited financial results of Themis Medicare Limited, for the quarter/half year ended on 30th September, 2015 except for the disclosures regarding public shareholding and Promoter and Promoter Group Shareholding which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at the meeting held on 05.11.2015. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Indian Generally Accepted Accounting Principles. Our responsibility is to issue a conclusion on these interim financial statements based on our review.

2. SCOPE OF REVIEW

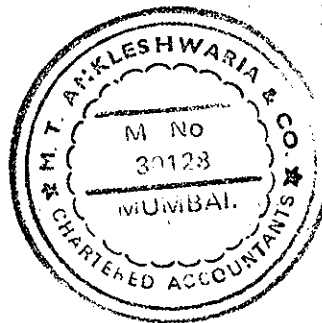
We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 05.11.2015



For **M.T.ANKLESHWARIA & CO,**
CHARTERED ACCOUNTANTS

MADHU T. ANKLESHWARIA
PROPRIETOR

THEMIS MEDICARE LTD

CIN NO : L24110GJ1969PLC001590

Regd. Off. Plot No. 69A, GIDC Indl. Estate, Vapi - 396195, Dist Valsad, Gujarat. (T) 0260-2431447 / 0260-2430219.

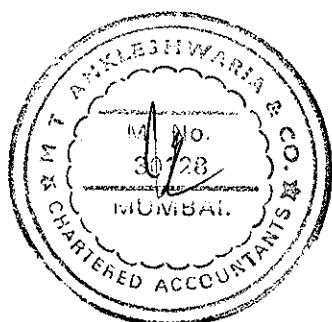
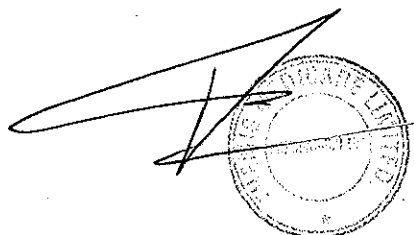
Corporate Office : 11/12, Udyog Nagar, S. V. Road, Goregaon (West), Mumbai-400 104.

Email ID : themis@themismedicare.com. Website Address : www.themismedicare.com.

PART I (R in Lakhs)

Statement of Unaudited Financial Results for the quarter ended 30th September 2015.

	Particulars	CONSOLIDATED					
		3 months ended	Preceeding 3 months ended	Corresponding 3 months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous year ended
		(30/09/2015)	(30/06/2015)	(30/09/2014)	(30/09/2015)	(30/09/2014)	(31/03/2015)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	6,313.16	5,852.24	4,280.30	12,165.40	10,120.59	19,972.75
	(b) Other operating income	73.57	99.05	56.06	172.62	139.19	215.40
	Total income from operations (net)	6,386.73	5,951.29	4,336.37	12,338.02	10,259.78	20,188.14
2	Expenses						
	(a) Cost of materials consumed	1,741.64	2,091.47	1,838.20	3,833.11	4,054.46	8,247.39
	(b) Purchases of stock-in-trade	308.32	292.58	293.23	600.90	593.73	982.35
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	396.41	91.12	(545.28)	487.53	(250.89)	5.36
	(d) Employee benefits expense	960.02	902.58	793.77	1,862.60	1,618.59	3,266.92
	(e) Depreciation and amortisation expense	259.75	259.28	261.93	519.03	498.38	1,155.53
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,781.81	1,640.11	1,391.97	3,421.92	2,828.34	5,743.03
	Total expenses	5,447.95	5,277.14	4,033.80	10,725.09	9,342.60	19,400.57
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	938.78	674.15	302.56	1,612.93	917.18	787.57
4	Other income	13.49	190.99	8.74	204.48	94.31	1,265.66
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	952.27	865.14	311.31	1,817.41	1,011.49	2,053.23
6	Finance costs	304.76	307.45	403.75	612.21	758.82	1,452.89
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	647.51	557.69	(92.45)	1,205.20	252.67	600.34
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	647.51	557.69	(92.45)	1,205.20	252.67	600.34
10	Tax expense	-	-	-	-	(11.74)	177.14
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	647.51	557.69	(92.45)	1,205.20	264.41	423.19
12	Extraordinary items (net of tax expense Rs. NIL)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	647.51	557.69	(92.45)	1,205.20	264.41	423.19
14	Share of profit / (loss) of associates	11.48	26.26	34.38	37.74	55.05	77.43
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14 +15).	658.99	583.95	(58.07)	1,242.94	319.45	500.62
17	Paid-up equity share capital- Face Value Rs. 10/- each	848.64	846.84	845.05	848.64	845.05	846.84
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						5,043.95
19	Earnings per share (before extraordinary items)						
	(a) Basic	7.77	6.90	(0.69)	14.65	3.78	5.91
	(b) Diluted	7.68	6.80	(0.66)	14.48	3.61	5.83
19ii	Earnings per share (after extraordinary items)						
	(a) Basic	7.77	6.90	(0.69)	14.65	3.78	5.91
	(b) Diluted	7.68	6.80	(0.66)	14.48	3.61	5.83

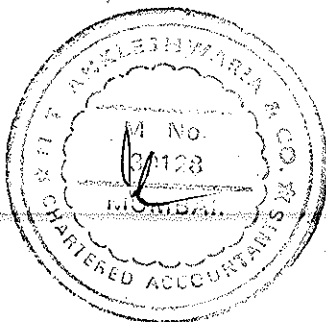
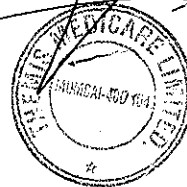


PART II

Information for the period ended 30/09/2015

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous year ended
		(30/09/2015)	(30/06/2015)	(30/09/2014)	(30/09/2015)	(30/09/2014)	(31/03/2015)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	2431105	2413065	2395405	2431105	2395405	2413065
	- Percentage of shareholding	28.65	28.50	28.35	28.65	28.35	28.50
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of shares	6055295	6055295	6055095	6055295	6055095	6055295
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	71.35	71.50	71.65	71.35	71.65	71.50

	Particulars	3 months ended (30/09/2015)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-



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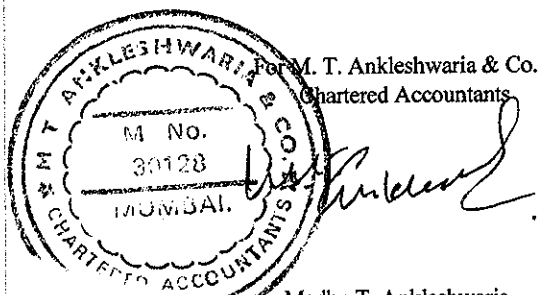
Email ID : themis@themismedicare.com. Website Address : www.themismedicare.com.

R IN LAKHS

Statement of Assets and Liabilities as at 31st March 2015		CONSOLIDATED	
	Particulars	As at 30/09/2015	As at 31/03/2015
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	848.64	846.84
	(b) Reserves and surplus	6,255.75	5,043.95
	(c) Amount Received against ESOP	-	-
	Sub-total - Shareholders' Funds	7,104.39	5,890.79
2	Non-current Liabilities		
	(a) Long-term borrowings	7,016.35	7,464.10
	(b) Deferred tax liabilities (net)	337.97	547.72
	(c) Other long-term liabilities	382.49	352.49
	(d) Long-term provisions	67.65	97.87
	Sub-total - Non-current Liabilities	7,804.46	8,462.18
3	Current Liabilities		
	(a) Short-term borrowings	5,482.95	5,406.63
	(b) Trade payables	5,652.41	5,930.19
	(c) Other current liabilities	1,675.77	1,648.31
	(d) Short-term provisions	360.73	593.31
	Sub-total - Current liabilities	13,171.86	13,578.44
	TOTAL - EQUITY AND LIABILITIES	28,080.71	27,931.41
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	12,319.57	12,580.39
	(b) Non-current investments	418.40	459.10
	(c) Long-term Loans and Advances	1,330.90	1,315.99
	(d) Other non-current assets	36.76	36.68
	Sub-total - Non-current assets	14,105.63	14,392.16
2	Current assets		
	(a) Inventories	5,759.61	6,283.04
	(b) Trade Receivables	5,577.21	4,556.79
	(c) Cash and Cash Equivalents	1,142.48	869.29
	(d) Short-term Loans and Advances	1,495.78	1,830.13
	Sub-total - Current assets	13,975.08	13,539.25
	TOTAL - ASSETS	28,080.71	27,931.41

NOTES :

- 1.) The Company has only one segment namely pharmaceuticals, hence no separate segmentwise disclosure has been made.
- 2.) Statutory Auditors has carried out Limited Review Report of the above results.
- 3.) During the year under review paid up capital of the Company increased from Rs. 846.84 lacs to Rs. 848.64 lacs in view of allotment of 18040 equity shares on exercise of ESOP by some of the eligible employees.
- 4.) The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 05.11.2015.



Madhu T. Ankleshwaria
Proprietor

Place : Mumbai
Date : 05/11/2015

By Order of the Board
For THEMIS MEDICARE LTD



Dr. DINESH PATEL
(Managing Director & CEO)