THEMIS
MEDICARE

CIN No.: L24110GJ1969PLC001590
TELEPHONE / FAX NO. REG OFF: 02602431447/0260-2430219
Email Id : themis@themismedicare.com
Websites Address: www.themismedicare.com

Dr. Dinesh S. Patel
Ph.D., CChem., FRSC (Lon.)
MANAGING DIRECTOR & CEO
TML: NSE:CS: 2015-16:

27th May, 2015

The Vice President
Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra – Kurla Complex,
Bandra – East,
Mumbai- 400 051

Dear Sir/Madam,

Sub: Audited Financial results for the Quarter / Year ended 31st March, 2015.

This is to inform you that the Board of Directors at their Meeting held on Wednesday 27th May, 2015 has approved the following:

1. Audited Financial Results for the quarter and for the year ended 31st March, 2015 (both Standalone & Consolidated). The Audit Committee of the Company earlier had also reviewed the aforesaid accounts.

   A copy of Audited Financial Results for the year ended 31st March, 2015 is enclosed for your perusal.

2. Formulated and adopted "Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information" (Code of Fair Disclosure) of the Company (under Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015).

3. Formulated and approved "Code of Conduct for Prohibition of Insider Trading" (Code of Conduct) of the Company (under Regulation 9 of SEBI (Prohibition of Insider Trading) Regulations, 2015).

The Nomination & Remuneration Committee, at its meeting held earlier in the day, approved the reappointment of Dr. Dinesh S Patel as CEO & Managing Director as well as Dr. Sachin D Patel as Deputy Managing Director for a period of five years effective from 29/06/2015, subject to approval of the Members. The Board also approved the said proposals.

This may be taken as compliance of the Listing Agreement; the Company has entered with your stock exchange.

Kindly acknowledge.

Thanking you,

Yours faithfully,
For THEMIS MEDICARE LTD.

THEMIS MEDICARE LTD. MUMBAI 400 104

DINESH S. PATEL
MANAGING DIRECTOR & CEO
DIN:00033273

THEMIS MEDICARE LTD

CIN NO : L24110GJ1969PLC001590
Regd. Off. Plot No. 69A, GIDC Indl. Estate, Vapi - 396195, Dist Valsad, Gujarat. (T) 0260-2431447 / 0260-2430219.
Corporate Office : 11/12, Udyog Nagar, S. V. Road, Goregaon (West), Mumbai-400 104.
Email ID : themis@themismedicare.com. Website Address : www.themismedicare.com.

PART I (₹ in Lakhs)

Statement of Audited Financial Results for the year ended 31st March 2015.

	Particulars	STANDALONE					CONSOLIDATED	
		3 months ended	Preceeding 3 months ended	Corresponding 3 months ended	Current Year ended	Previous year ended	Current year ended	Previous year ended
		(31/03/2015)	(31/12/2014)	(31/03/2014)	(31/03/2015)	(31/03/2014)	(31/03/2015)	(31/03/2014)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations							
	(a) Net sales/income from operations (Net of excise duty)	4,083.58	3,842.26	3,069.79	16,596.79	16,684.81	19,972.75	18,944.94
	(b) Other operating income	1.47	20.70	55.50	89.67	484.39	215.40	562.10
	Total income from operations (net)	4,085.05	3,862.96	3,125.29	16,686.46	17,169.20	20,188.15	19,507.04
2	Expenses							
	(a) Cost of materials consumed	2,207.33	1,534.00	1,454.06	6,886.75	7,162.83	8,247.39	8,368.50
	(b) Purchases of stock-in-trade	152.71	235.92	89.95	982.35	1,201.91	982.35	1,201.91
	(c) Changes in inventories of finished goods,							
	work-in-progress and stock-in-trade	(672.07)	620.45	(494.63)	(51.55)	(366.70)	5.36	(918.87)
	(d) Employee benefits expense	718.69	733.57	693.10	2,879.37	2,753.06	3,266.92	3,114.37
	(e) Depreciation and amortisation expense	190.43	189.21	155.80	734.13	598.20	1,155.53	935.59
	(f) Other expenses(Any item exceeding 10% of the total	1,235.66	1,248.95	1,114.14	4,897.80	4,549.77	5,743.03	5,334.78
	expenses relating to continuing operations to be shown separately)							
	Total expenses	3,832.75	4,562.10	3,012.42	16,328.85	15,899.07	19,400.58	18,036.28
3	Profit / (Loss) from operations before other							
	income, finance costs and exceptional items (1-2)	252.30	(699.14)	112.87	357.61	1,270.13	787.57	1,470.76
4	Other income	79.45	1,076.36	234.42	1,247.27	400.74	1,265.66	489.98
5	Profit / (Loss) from ordinary activities before							
	finance costs and exceptional items (3 + 4)	331.75	377.22	347.29	1,604.88	1,670.87	2,053.23	1,960.74
6	Finance costs	327.84	363.34	370.35	1,447.32	1,556.69	1,452.89	1,562.92
7	Profit / (Loss) from ordinary activities after							
	finance costs but before exceptional items (5 + 6)	3.91	13.88	(23.06)	157.56	114.18	600.34	397.82
8	Exceptional items	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	3.91	13.88	(23.06)	157.56	114.18	600.34	397.82
10	Tax expense	(35.20)	-	(29.21)	(46.94)	(38.93)	177.14	128.20
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	39.11	13.88	6.15	204.50	153.11	423.20	269.62
12	Extraordinary items (net of tax expense Rs. NIL)	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	39.11	13.88	6.15	204.50	153.11	423.20	269.62
14	Share of profit / (loss) of associates	-	-	-	-	-	77.43	-
15	Minority interest	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit							
	/(loss) of associates (13+14 +15).	39.11	13.88	6.15	204.50	153.11	500.63	269.62
17	Paid-up equity share capital- Face Value Rs. 10/- each	846.84	845.92	845.05	846.84	845.05	846.84	845.05
18	Reserve excluding Revaluation Reserves as per balance sheet of				4,041.07	4,011.15	5,043.95	4,808.45
	previous accounting year							
19	Earnings per share (before extraordinary items)							
	(a) Basic	0.46	0.16	0.07	2.41	1.81	5.91	3.19
	(b) Diluted	0.44	0.16	0.07	2.31	1.73	5.65	3.05
19ii	Earnings per share (after extraordinary items)							
	(a) Basic	0.46	0.16	0.07	2.41	1.81	5.91	3.19
	(b) Diluted	0.44	0.16	0.07	2.31	1.73	5.65	3.05

M T ANKLESHWARIA & CO. CHARTERED ACCOUNTANTS MUMBAI. No. 29128

THEMIS MEDICARE LTD. MUMBAI 400104

PART II

Information for the year ended 31/03/2015

	Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended	Current Year ended	Previous year ended	Current year ended	Previous year ended
		(31/03/2015)	(31/12/2014)	(31/03/2014)	(31/03/2015)	(31/03/2014)	(31/03/2015)	(31/03/2014)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
A	**PARTICULARS OF SHAREHOLDING**							
1	Public shareholding							
	- Number of shares	2413065	2404065	2395405	2413065	2395405	2413065	2395405
	- Percentage of shareholding	28.50	28.42	28.35	28.50	28.35	28.50	28.35
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total							
	shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total							
	share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered							
	- Number of shares	6055295	6055095	6055095	6055295	6055095	6055295	6055095
	- Percentage of shares (as a % of the total							
	shareholding of the Promoter and							
	Promoter group)	100	100	100	100	100	100	100
	- Percentage of shares (as a % of the total							
	share capital of the company)	71.50	71.58	71.65	71.50	71.65	71.50	71.65

	Particulars	3 months ended (31/03/2015)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	-

THEMIS MEDICARE LTD. MUMBAI 400104

M. T. ANKLESHWARIA & CO. M No. 30228 MUMBAI. CHARTERED ACCOUNTANTS

THEMIS MEDICARE LTD

CIN NO : L24110GJ1969PLC001590
Regd. Off. Plot No. 69A, GIDC Indl. Estate, Vapi - 396195, Dist Valsad, Gujarat. (T) 0260-2431447 / 0260-2430219.
Corporate Office : 11/12, Udyog Nagar, S. V. Road, Goregaon (West), Mumbai-400 104.
Email ID : themis@themismedicare.com. Website Address : www.themismedicare.com.

R IN LAKHS

Statement of Assets and Liabilities as at 31st March 2015		STANDALONE		CONSOLIDATED	
	Particulars	As at 31/03/2015	As at 31/03/2014	As at 31/03/2015	As at 31/03/2014
		(Audited)	(Audited)	(Audited)	(Audited)
A	**EQUITY AND LIABILITIES**				
1	Shareholders' Funds				
	(a) Share capital	846.84	845.05	846.84	845.05
	(b) Reserves and surplus	4,041.07	4,011.15	5,043.95	4,808.45
	(c) Amount Received against ESOP	0.00	-	-	-
	Sub-total - Shareholders' Funds	**4,887.91**	**4,856.20**	**5,890.79**	**5,653.50**
2	Non-current Liabilities				
	(a) Long-term borrowings	4,354.28	4,452.31	7,464.10	7,676.95
	(b) Deferred tax liabilities (net)	184.05	231.00	547.72	569.99
	(c) Other long-term liabilities	352.49	704.75	352.49	704.75
	(d) Long-term provisions	-	-	97.87	45.76
	Sub-total - Non-current Liabilities	**4,890.82**	**5,388.06**	**8,462.18**	**8,997.45**
3	Current Liabilities				
	(a) Short-term borrowings	5,406.63	5,273.53	5,406.63	5,273.53
	(b) Trade payables	5,790.28	5,478.14	5,930.19	5,696.88
	(c) Other current liabilities	1,230.77	1,872.44	1,648.31	2,367.69
	(d) Short-term provisions	285.51	237.89	593.31	371.19
	Sub-total - Current liabilities	**12,713.19**	**12,862.00**	**13,578.44**	**13,709.29**
	TOTAL - EQUITY AND LIABILITIES	**22,491.92**	**23,106.26**	**27,931.41**	**28,360.24**
B	**ASSETS**				
1	Non-current Assets				
	(a) Fixed Assets	9,500.06	10,189.26	12,580.39	13,288.75
	(b) Non-current investments	1,069.77	1,047.28	459.10	359.18
	(c) Long-term Loans and Advances	858.65	816.12	1,315.99	1,211.05
	(d) Other non-current assets	27.38	27.33	36.68	57.55
	Sub-total - Non-current assets	**11,455.86**	**12,079.99**	**14,392.16**	**14,916.53**
2	Current assets				
	(a) Inventories	4,765.58	5,059.43	6,283.04	6,634.37
	(b) Trade Receivables	4,013.84	3,346.89	4,556.79	3,957.70
	(c) Cash and Cash Equivalents	598.93	458.73	869.29	657.26
	(d) Short-term Loans and Advances	1,657.71	2,161.22	1,830.13	2,194.38
	Sub-total - Current assets	**11,036.06**	**11,026.27**	**13,539.25**	**13,443.71**
	TOTAL - ASSETS	**22,491.92**	**23,106.26**	**27,931.41**	**28,360.24**

NOTES :

1.) The Company has only one segment namely pharmaceuticals, hence no separate segmentwise disclosure has been made.

2.) The Company has sold residential plots at GIDC Vapi. Full consideration amounting to Rs. 1,055.70 lacs is received from the Vendees during the current Financial Year as well as possession of plots is also given. The profit generated on sale of plots is accounted under Other Income.

3.) During the year under review paid up capital of the Company increased from Rs. 845.05 lacs to Rs. 846.84 lacs in view of allotment of 17860 equity shares on exercise of ESOP by some of the eligible employees.

4.) The above results were reviewed by the Audit Committee and aproved by the Board of Directors at its meeting held on 27.05.2015.

For M. T. Ankleshwaria & Co.
Chartered Accountants

Madhu T. Ankleshwaria
Proprietor

M. T. ANKLESHWARIA & CO. M No. 30128 MUMBAI. CHARTERED ACCOUNTANTS

By Order of the Board
For THEMIS MEDICARE LTD

Dr. DINESH PATEL
(Managing Director & CEO)

THEMIS MEDICARE LTD. MUMBAI 400104

Place : Mumbai
Date : 27 / 05 / 2015