

TML: CS: 2016-17:

15th February, 2017

The Vice President
 Listing Department,
 National Stock Exchange of India Ltd.
 "Exchange Plaza", Bandra – Kurla Complex,
 Bandra – East, Mumbai- 400 051

Dear Sir/Madam,

Sub: Clarification on outcome of the Board Meeting held on 14/02/2017

The following clarification is in reference with an announcement submitted by the Company dated 14th Feb, 2017, regarding outcome of Board Meeting held on February 14, 2017.

Sr. No.	Name of Director	Date of appointment /cessation	Term of appointment, Brief profile & Disclosure of relationships between directors
1.	Dr. Dinesh S. Patel	Appointed as Executive Vice- Chairman 14/02/2017	<p>At present Dr. Dinesh S. Patel is associated with the Company as Managing Director & CEO w.e.f. 29th June, 2015 for a term of 5 years. At the Board Meeting held on 14th Feb, 2017 he is elevated to the position of Executive Vice Chairman of the Company effective from that date with revised remuneration subject to provisions of the Companies Act, 2013 & approval of the members at the ensuing Annual General Meeting of the Company.</p> <p>He holds qualification as PH.D. CChem., FRSC (London.). His area of expertise is research, biotechnology, banking and general business administration.</p> <p>Relationship: Father of Dr. Sachin D. Patel (Managing Director & CEO), Husband of Mrs. Jayshree D. Patel (Alternate Director) & Father in Law of Mrs. Reena S. Patel (Alternate Director)</p>
2.	Dr. Sachin D. Patel	Appointed as Managing Director & CEO 14/02/2017	<p>At present Dr. Sachin D. Patel is associated with the Company as Deputy Managing Director w.e.f. 29th June, 2015 for a term of 5 years.</p> <p>At the Board Meeting held on 14th Feb, 2017 he is elevated to the position of Managing Director & CEO of the Company effective from that date with revised remuneration subject to provisions of the Companies Act, 2013 & approval of the members at the ensuing Annual General Meeting of the Company.</p> <p>Dr. Sachin D. Patel is on the Board of the Company since 2004. He holds qualification as PH.D. CChem., University of Cambridge. U.K. His major contribution is in development of Company's research, co-marketing in domestic Formulation sales & International market.</p> <p>Relationship: Son of Dr. Dinesh S. Patel (Vice-Chairman) Jayshree D. Patel (Alternate Director) & Husband of Mrs. Reena S. Patel (Alternate Director)</p>

Themis Medicare Limited

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3.	Dr. Laszlo Kovacs	Resigned 14/02/2017	Resigned from the Directorship of the Company
4.	Mrs. Jayshree D. Patel	Resigned 14/02/2017	Resigned as Alternate Director to Dr. Laszlo Kovacs w.e.f 14/02/2017
5.	Dr. Gabor Gulasci	Appointed as Additional Director 14/02/2017	<p>Appointed as a Additional Director, representing Gedeon Richter Plc., Hungary (Foreign Promoters of the Company). He is appointed in place of Dr. Laszlo Kovacs who has stepped down as a Director on 14/02/2017.</p> <p>Dr. Gábor Gulácsi, Economist, University doctorate in Economic Sciences.</p> <ul style="list-style-type: none"> - Deputy Managing Director at Gedeon Richter Polska Sp. z o.o. since 2000 & also serves as a Member of Executive Board - Deputy Managing Director of Gedeon Richter Plc since February 2000 - Also served as a Director of Gedeon Richter Romania S.A. since 2010. - Director of Richter Themis Medicare (India) Private Limited since 2015. <p>Relationship: NA</p>
6.	Mrs. Jayshree D. Patel	Appointed as Alternate Director to Dr. Gabor Gulasci 14/02/2017	<p>Mrs. Jayshree D. Patel appointed as Alternate Director to Dr. Gabor Gulasci w.e.f 14/02/2017.</p> <p>She has 33 years in the field of finance, administration & distribution.</p> <p>Relationship: Wife of Dr. Dinesh S. Patel (Vice-Chairman), Mother of Dr. Sachin D. Patel (Managing Director & CEO) & Mother in Law of Mrs. Reena S. Patel (Alternate Director)</p>

We hope the above clarification will suffice your requirements and in case you need any further information in this regard, please do inform us at the earliest.

Kindly acknowledge.

Thanking you,
Yours faithfully,

For **THEMIS MEDICARE LIMITED**

PRAKASH D. NARINGREKAR
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COMPANY SECRETARY

