Dr. Dinesh S. Patel
Ph.D., CChem., FRSC (Lon.)
MANAGING DIRECTOR & CEO

THEMIS
MEDICARE

TML: CS: 2014-15:

14th May, 2014

The Vice President
Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra – Kurla Complex,
Bandra – East,
Mumbai- 400 051.

Dear Sir/Madam,

Sub: Audited Financial results for the year ended 31st March, 2014.

At the meeting of the Board of Directors of the Company held today, the Audited Financial Results for the year ended 31st March, 2014 were approved. The Audit Committee of the Company had earlier reviewed the aforesaid accounts.

A copy of Audited Financial Results for the year ended 31st March, 2014 is enclosed for your perusal.

Independent Directors Mr. Hoshang N. Sinor, Mr. Humayun Dhanrajgir & Mr. Vijay Agarwal are further reappointed for a period of five years.

In view of no activity Wholly owned foreign subsidiary HIDPUL Kft, Hungary will be stopped operationally with immediate effect, subject to following rules in the country of Incorporation i.e. Hungary.

This may be taken as compliance of the Listing Agreement; the Company has entered with your stock exchange.

Kindly acknowledge.

Thanking you,

Yours faithfully,
For **THEMIS MEDICARE LTD.**

DR.DINESH S.PATEL
MANAGING DIRECTOR & CEO

THEMIS MEDICARE LTD

CIN NO : L24110GJ1969PLC001590
Regd. Off. Plot No. 69A, GIDC Indl. Estate, Vapi - 396195, Dist Valsad, Gujarat. (T) 0260-2431447 / 0260-2430219.
Corporate Office : 11/12, Udyog Nagar, S. V. Road, Goregaon (West), Mumbai-400 104.
Email ID : themis@themismedicare.com. Website Address : www.themismedicare.com.

PART I (₹ in Lakhs)

Statement of Audited Financial Results for the year ended 31st March 2014.

	Particulars	STANDALONE					CONSOLIDATED	
		3 months ended	Preceeding 3 months ended	Corresponding 3 months ended	Current Year ended	Previous year ended	Current year ended	Previous year ended
		(31/03/2014)	(31/12/2013)	(31/03/2013)	(31/03/2014)	(31/03/2013)	(31/03/2014)	(31/03/2013)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations							
	(a) Net sales/income from operations (Net of excise duty)	3,069.79	3,116.99	2,298.90	16,684.81	14,393.30	18,944.94	16,825.15
	(b) Other operating income	55.50	316.00	233.07	484.39	432.36	561.66	526.03
	Total income from operations (net)	3,125.29	3,432.99	2,531.97	17,169.20	14,825.66	19,506.60	17,351.18
2	Expenses							
	(a) Cost of materials consumed	1,454.06	1,219.65	1,277.19	7,162.83	7,812.36	8,313.21	8,424.27
	(b) Purchases of stock-in-trade	89.95	176.54	27.93	1,201.91	447.08	1,201.91	447.08
	(c) Changes in inventories of finished goods,							
	work-in-progress and stock-in-trade	(494.63)	192.78	(557.97)	(366.70)	(947.61)	(891.43)	(752.23)
	(d) Employee benefits expense	693.10	680.93	669.83	2,753.06	2,398.05	3,115.93	2,727.49
	(e) Depreciation and amortisation expense	155.80	150.41	142.60	598.20	574.61	935.56	891.44
	(f) Other expenses(Any item exceeding 10% of the total	1,114.14	1,003.02	1,029.15	4,549.77	4,196.00	5,339.50	4,824.14
	expenses relating to continuing operations to be shown separately)							
	Total expenses	3,012.42	3,423.33	2,588.73	15,899.07	14,480.49	18,014.68	16,562.19
3	Profit / (Loss) from operations before other							
	income, finance costs and exceptional items (1-2)	112.87	9.66	(56.76)	1,270.13	345.17	1,491.92	788.99
4	Other income	234.42	80.28	(17.74)	400.74	323.90	436.76	334.17
5	Profit / (Loss) from ordinary activities before							
	finance costs and exceptional items (3 + 4)	347.29	89.94	(74.50)	1,670.87	669.07	1,928.68	1,123.16
6	Finance costs	370.35	370.11	366.10	1,556.69	1,520.75	1,562.92	1,527.75
7	Profit / (Loss) from ordinary activities after							
	finance costs but before exceptional items (5 + 6)	(23.06)	(280.17)	(440.60)	114.18	(851.68)	365.76	(404.59)
8	Exceptional items	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(23.06)	(280.17)	(440.60)	114.18	(851.68)	365.76	(404.59)
10	Tax expense	(29.21)	-	(9.76)	(38.93)	(39.06)	(131.18)	(227.16)
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	6.15	(280.17)	(430.84)	153.11	(812.62)	234.58	(631.75)
12	Extraordinary items (net of tax expense Rs. NIL)	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	6.15	(280.17)	(430.84)	153.11	(812.62)	234.58	(631.75)
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit							
	/(loss) of associates (13+14 +15).	6.15	(280.17)	(430.84)	153.11	(812.62)	234.58	(631.75)
17	Paid-up equity share capital- Face Value Rs. 10/- each	845.05	805.05	805.05	845.05	805.05	845.05	805.05
18	Reserve excluding Revaluation Reserves as per balance sheet of				4,011.15	3,558.04	4,773.43	4,327.13
	previous accounting year							
19	Earnings per share (before extraordinary items)							
	(a) Basic	0.07	(3.48)	(5.35)	1.81	(10.09)	2.78	(7.85)
	(b) Diluted	0.07	(3.17)	(4.87)	1.73	(9.18)	2.65	(7.85)
19ii	Earnings per share (after extraordinary items)							
	(a) Basic	0.07	(3.48)	(5.35)	1.81	(10.09)	2.78	(7.85)
	(b) Diluted	0.07	(3.17)	(4.87)	1.73	(9.18)	2.65	(7.85)





PART II

Information for the year ended 31/03/2014

(₹ in Lakhs)

	Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended	Current Year ended	Previous year ended	Current year ended	Previous year ended
		(31/03/2014)	(31/12/2013)	(31/03/2013)	(31/03/2014)	(31/03/2013)	(31/03/2014)	(31/03/2013)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of shares	2395405	2395405	2439685	2395405	2439685	2395405	2439685
	- Percentage of shareholding	28.35	29.75	30.30	28.35	30.30	28.35	30.3
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered							
	- Number of shares	6055095	5655095	5610815	6055095	5610815	6055095	5610815
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	71.65	70.25	69.70	71.65	69.70	71.65	69.70

	Particulars	3 months ended (31/03/2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	-

M. T. AMLESHWARIA & CO. CHARTERED ACCOUNTANTS
M No. 30128
MUMBAI.

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₹ IN LAKHS

	Statement of Assets and Liabilities as at 31st Mar, 2014.	STANDALONE		CONSOLIDATED	
	Particulars	As at 31/03/2014	As at 31/03/2013	As at 31/03/2014	As at 31/03/2013
A	**EQUITY AND LIABILITIES**				
1	Shareholders' Funds				
	(a) Share capital	845.05	805.05	845.05	805.05
	(b) Reserves and surplus	4,011.15	3,558.04	4,773.43	4,327.13
	(c) Amount Received against Share Warrants	-	85.00	-	85.00
	Sub-total - Shareholders' Funds	**4,856.20**	**4,448.09**	**5,618.48**	**5,217.18**
2	Non-current Liabilities				
	(a) Long-term borrowings	4,452.31	6,045.16	7,915.49	9,179.25
	(b) Deferred tax liabilities (net)	231.00	269.93	583.34	568.18
	(c) Other long-term liabilities	704.75	150.50	704.75	150.50
	(d) Long-term provisions	-	-	42.00	39.45
	Sub-total - Non-current Liabilities	**5,388.06**	**6,465.59**	**9,245.58**	**9,937.38**
3	Current Liabilities				
	(a) Short-term borrowings	5,273.53	5,054.95	5,273.53	5,054.95
	(b) Trade payables	5,478.14	4,951.30	5,706.92	5,165.15
	(c) Other current liabilities	1,872.44	1,403.31	2,116.17	1,481.32
	(d) Short-term provisions	237.89	201.42	530.79	334.37
	Sub-total - Current liabilities	12,862.00	11,610.98	**13,627.41**	**12,035.79**
	TOTAL - EQUITY AND LIABILITIES	**23,106.26**	**22,524.66**	**28,491.47**	**27,190.35**
B	**ASSETS**				
1	Non-current Assets				
	(a) Fixed Assets	10,189.26	10,412.08	13,288.68	13,436.00
	(b) Non-current investments	1,047.28	1,047.28	359.18	359.18
	(c) Long-term Loans and Advances	816.12	772.52	1,250.03	978.83
	(d) Other non-current assets	27.33	27.33	27.33	27.33
	Sub-total - Non-current assets	**12,079.99**	**12,259.21**	**14,925.22**	**14,801.34**
2	Current assets				
	(a) Inventories	5,059.43	4,754.57	6,623.55	5,469.62
	(b) Trade Receivables	3,346.89	2,637.55	3,906.70	3,234.73
	(c) Cash and Cash Equivalents	458.73	570.29	686.50	1,220.11
	(d) Short-term Loans and Advances	2,161.22	2,304.04	2,349.50	2,464.55
	Sub-total - Current assets	**11,026.27**	**10,266.45**	**13,566.25**	**12,389.01**
	TOTAL - ASSETS	**23,106.26**	**22,525.66**	**28,491.47**	**27,190.35**

NOTES :

1.) The Company has only one segment namely pharmaceuticals, hence no separate segmentwise disclosure has been made.
2.) 4,00,000 fully convertible preferential warrants issued to some of the promoters during the year 2012-13 are converted into Equity Shares on 15.01.2014. Effect of the same is given in the current quarter.
3.) The above results were reviewed by the Audit Committee and aproved by the Board of Directors at its meeting held on 14th May, 2014.

As per Review Report attached
For M. T. Ankleshwaria & Co.
Chartered Accountants

Madhu T. Ankleshwaria
Proprietor

M. No. 30128

Place : Mumbai
Date : 14 / 05 /2014

By Order of the Board
For THEMIS MEDICARE LTD

Dr. DINESH PATEL
(Managing Director & CEO)