THEMIS
MEDICARE

Dr. Dinesh S. Patel
Ph.D., CChem., FRSC (Lon.)
MANAGING DIRECTOR & CEO

TML: CS: 2012-13:

12th May, 2012

The Asst. Vice President
Dept. of Corporate Services
National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra – Kurla Complex,
Bandra – East,
Mumbai-400 051.

K/A: Mr. Hari K

Dear Sirs,

Sub : Audited Financial results for year ended 31st March 2012.

At the meeting of the Board of Directors of the Company held today, the audited financial results for the year ended 31st March, 2012 were approved. The Audit Committee of the Company had earlier reviewed the aforesaid accounts. A copy of the aforesaid financial results is enclosed.

The Board has approved in principle ESOP scheme to the Employees subject to necessary approval of the Shareholders

This may be taken as compliance of the Listing Agreement the Company has entered into with your stock exchange.

Yours faithfully,
For **THEMIS MEDICARE LTD.**

DINESH S. PATEL

THEMIS MEDICARE LTD

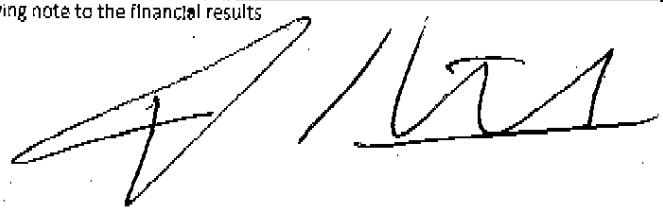
Regd. Off. Plot No. 69A, GIDC Indl. Estate, Vapi - 396195, Dist Valsad, Gujarat.
Corporate Office : 11/12, Udyog Nagar, S. V. Road, Goregaon (West), Mumbai-400 104.

PART I (₹ in Lakhs)

Statement of Standalone & Consolidated Audited Results for the Year Ended 31.03.2012

	Particulars	STANDALONE					CONSOLIDATED	
		3 months ended	Preceding 3months ended	Corresponding 3 months ended	Current year ended	Previous year ended	Current year ended	Previous year ended
		(31/03/2012)	(31/12/2011)	(31/03/2011)	(31/03/2012)	(31/03/2011)	(31/03/2012)	(31/03/2011)
	(Refer Notes Below)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations							
	(a) Net sales/income from operations	3,418.29	4,076.71	3,315.06	13,485.68	23,376.80	15,417.06	25,006.98
	(Net of excise duty)							
	(b) Other operating income	47.09	209.42	14.65	316.12	190.99	346.91	200.59
	Total income from operations (net)	3,465.38	4,286.13	3,329.71	13,801.80	23,567.79	15,763.97	25,207.57
2	Expenses							
	(a) Cost of materials consumed	2,090.31	2,540.53	2,481.95	8,306.20	13,209.92	8,917.90	13,857.76
	(b) Purchases of stock-in-trade	11.31	260.94	39.28	592.86	877.99	592.86	877.99
	(c) Changes in inventories of finished goods,							
	work-in-progress and stock-in-trade	(92.29)	(96.89)	(661.73)	512.92	(241.85)	369.91	(357.82)
	(d) Employee benefits expense	514.21	526.42	508.76	2,097.60	1,975.09	2,387.67	2,221.89
	(e) Depreciation and amortisation expense	126.70	133.27	151.77	508.02	513.60	779.44	773.73
	(f) Other expenses(Any item exceeding	952.74	1,086.43	1,378.57	4,137.91	5,762.16	4,734.96	6,244.81
	10% of the total expenses relating to continuing							
	operations to be shown separately)							
	Total expenses	3,602.98	4,450.70	3,898.60	16,155.51	22,096.91	17,782.74	23,618.36
3	Profit / (Loss) from operations before other							
	income, finance costs and exceptional items (1-2)	(137.60)	(164.57)	(568.89)	(2,353.71)	1,470.88	(2,018.77)	1,589.21
4	Other income	4.60	21.80	47.98	217.82	559.40	277.84	565.67
5	Profit / (Loss) from ordinary activities before							
	finance costs and exceptional items (3 + 4)	(133.00)	(142.77)	(520.91)	(2,135.89)	2,030.28	(1,740.93)	2,154.88
6	Finance costs	391.94	249.69	271.17	1,348.08	1,031.60	1,587.00	1,038.16
7	Profit / (Loss) from ordinary activities after							
	finance costs but before exceptional items (5 + 6)	(524.94)	(392.46)	(792.08)	(3,483.97)	998.68	(3,327.93)	1,116.72
8	Exceptional items	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax							
	(7 + 8)	(524.94)	(392.46)	(792.08)	(3,483.97)	998.68	(3,327.93)	1,116.72
10	Tax expense	16.57	-	0.86	16.57	15.05	(50.59)	23.38
11	Net Profit / (Loss) from ordinary activities after tax							
	(9 + 10)	(508.37)	(392.46)	(791.22)	(3,467.40)	1,013.73	(3,378.52)	1,140.10
12	Extraordinary Items (net of tax expense Rs. NIL)	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(508.37)	(392.46)	(791.22)	(3,467.40)	1,013.73	(3,378.52)	1,140.10
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest							
	and share of profit /(loss) of associates							
	(13+14 +15).	(508.37)	(392.46)	(791.22)	(3,467.40)	1,013.73	(3,378.52)	1,140.10
17	Paid-up equity share capital- Face Value Rs. 10/-							
	each	805.05	805.05	805.05	805.05	805.05	805.05	805.05
18	Reserve excluding Revaluation Reserves as per							
	balance sheet of previous accounting year				4,370.66	7,808.06	5,002.84	8,351.36
19	Earnings per share (before extraordinary							
	items)							
	(a) Basic	(6.31)	(4.87)	(9.83)	(43.07)	12.59	(41.97)	14.16
	(b) Diluted	(6.31)	(4.87)	(9.83)	(43.07)	12.59	(41.97)	14.16
19ii	Earnings per share (after extraordinary							
	items)							
	(a) Basic	(6.31)	(4.87)	(9.83)	(43.07)	12.59	(41.97)	14.16
	(b) Diluted	(6.31)	(4.87)	(9.83)	(43.07)	12.59	(41.97)	14.16

See accompanying note to the financial results



THEMIS MEDICARE LTD

Regd. Off. Plot No. 69A, GIDC Indl. Estate, Vapi - 396195, Dist Valsad, Gujarat.
Corporate Office : 11/12, Udyog Nagar, S. V. Road, Goregaon (West), Mumbai-400 104.

PART II

Select Information for the year ended 31/03/2012

	Particulars	3 months ended	Preceding 3months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous year ended	Current year ended	Previous year ended
		(31/03/2012)	(31/12/2011)	(31/03/2011)	(31/03/2012)	(31/03/2011)	(31/03/2012)	(31/03/2011)
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of shares		2439685	2439685	2439685	2444029	2439685	2444029
	- Percentage of shareholding		30.30	30.30	30.30	30.36	30.30	30.36
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of shares		NIL	NIL	NIL	NIL		
	- Percentage of shares (as a % of the total							
	shareholding of promoter and promoter							
	group)		-	-	-	-		
	- Percentage of shares (as a % of the total							
	share capital of the company)		-	-	-	-		
	b) Non - encumbered							
	- Number of shares		5610815	5610815	5610815	5606471		
	- Percentage of shares (as a % of the total							
	shareholding of the Promoter and							
	Promoter group)		100	100	100	100		
	- Percentage of shares (as a % of the total							
	share capital of the company)		69.70	69.70	69.70	69.64		

	Particulars	3 months ended (31/03/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	-

THEMIS MEDICARE LTD

Regd. Off. Plot No. 69A, GIDC Indl. Estate, Vapi - 396195, Dist Valsad, Gujarat.
Corporate Office : 11/12, Udyog Nagar, S. V. Road, Goregaon (West), Mumbai-400 104.

	Statement of Assets and Liabilities as on 31st March, 2012	STANDALONE		CONSOLIDATED	
	Particulars	As at 31/03/2012	As at 31/03/2011	As at 31/03/2012	As at 31/03/2011
A	**EQUITY AND LIABILITIES**				
1	Shareholders' Funds				
	(a) Share capital	805.05	805.05	805.05	805.05
	(b) Reserves and surplus	4,370.66	7,808.06	5,002.84	8,351.36
	Sub-total - Shareholders' Funds	**5,175.71**	**8,613.11**	**5,807.89**	**9,156.41**
2	Non-current Liabilities				
	(a) Long-term borrowings	3,543.24	3,514.38	6,492.78	6,088.80
	(b) Deferred tax liabilities (net)	308.99	325.97	443.00	423.63
	(c) Other long-term liabilities	125.35	125.25	125.35	125.25
	(d) Long-term provisions	-	-	154.97	123.76
	Sub-total - Non-current Liabilities	**3,977.58**	**3,965.20**	**7,216.10**	**6,761.44**
3	Current Liabilities				
	(a) Short-term borrowings	7,535.00	5,414.51	7,535.00	5,414.51
	(b) Trade payables	5,740.06	6,217.80	5,921.95	6,416.83
	(c) Other current liabilities	1,238.46	988.10	1,290.61	1,060.38
	(d) Short-term provisions	159.36	396.97	187.54	516.23
	Sub-total - Current liabilities	14,672.88	13,017.38	**14,935.10**	**13,407.95**
	TOTAL - EQUITY AND LIABILITIES	**23,826.17**	**25,595.69**	**27,959.09**	**29,325.80**
B	**ASSETS**				
1	Non-current Assets				
	(a) Fixed Assets	11,041.92	10,752.49	13,811.76	13,563.81
	(b) Non-current investments	737.81	736.68	50.71	50.71
	(c) Long-term Loans and Advances	706.03	776.96	1,168.10	1,202.46
	(d) Other non-current assets	19.27	144.95	27.86	152.19
	Sub-total - Non-current assets	**12,505.03**	**12,411.08**	**15,058.43**	**14,969.17**
2	Current assets				
	(a) Inventories	3,861.25	3,859.15	4,770.33	4,626.43
	(b) Trade Receivables	4,311.55	6,399.83	4,800.18	6,656.80
	(c) Cash and Cash Equivalents	536.65	494.86	690.93	618.08
	(d) Short-term Loans and Advances	2,611.69	2,430.77	2,639.22	2,455.32
	Sub-total - Current assets	**11,321.14**	**13,184.61**	**12,900.66**	**14,356.63**
	TOTAL - ASSETS	**23,826.17**	**25,595.69**	**27,959.09**	**29,325.80**

NOTES :

1. The Company has only one segment namely pharmaceuticals, hence no separate segmentwise disclosure has been made.
2. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th of May 2012.

By Order of the Board
For THEMIS MEDICARE LTD

Dr. DINESH PATEL
(Managing Director & CEO)

Place : Mumbai
Date : 12 / 05 / 2012.