Dr. Dinesh S. Patel
Ph.D., CChem., FRSC (Lon.)
MANAGING DIRECTOR & CEO

THEMIS
MEDICARE

TML: CS: 2010-11:

11th November, 2010

The Vice President
Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra - Kurla Complex,
Bandra - East,
Mumbai- 400 051.

Kind Attn: Mr. Hari K.

Dear Sirs,

Sub : Unaudited Financial results for the quarter ended 30th September, 2010.

The Board of Directors at its meeting held today, considered and approved Unaudited Financial Results for the quarter ended 30th September, 2010 together with Limited Review Report by the Statutory Auditors of the Company thereon which were earlier approved by the Audit Committee of the Company at its meeting held before the Board Meeting.

A copy of Unaudited Financial Results for the quarter ended 30th September, 2010 is enclosed for your perusal.

This may be taken as compliance of the Listing Agreement; the Company has entered with your stock exchange.

Kindly acknowledge.

Thanking you,

Yours faithfully,
For **THEMIS MEDICARE LTD.**

DR.DINESH S.PATEL
MANAGING DIRECTOR & CEO
Encl: as above

THEMIS MEDICARE LTD.

Regd. Off Plot no 69A, GIDC Indl. Estate, Vapi- 396 195, Dist. Valsad,Gujarat.
Corp. Office : 11/12, Udyog Nagar, S.V. Road, Goregoan (West), Mumbai-400 104

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30th SEPTEMBER , 2010

(Rs. in lakhs)

Particulars	For the Quarter Ended		For the Six months Ended		Year ended March
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A] Sales / Income from Operations	8,115.09	6,303.70	14,982.31	11,892.39	21,855.54
Less : Excise Duty	221.18	206.00	476.91	376.28	624.91
1. (a) Net Sales/Income from operations	7,893.91	6,097.70	14,505.40	11,516.11	21,230.63
(b) Other Operating Income	122.01	8.56	132.18	69.58	100.98
(c) Total	8,015.92	6,106.26	14,637.58	11,585.69	21,331.61
2. Expenditure					
(a) Increase/Decrease in stock in trade and work-in-progress	309.99	(131.48)	282.02	176.13	163.29
(b) Consumption of raw materials	3,955.17	2,791.87	7,249.77	5,296.91	10,031.53
(c) Purchase of traded goods	365.48	289.91	838.71	510.97	580.67
(d) Employees Cost	494.09	428.25	954.15	834.11	1,764.55
(e) Depreciation	130.60	126.37	254.97	250.36	522.00
(f) Other Expenditure	1,743.57	1,567.09	3,401.96	2,961.28	5,885.53
(g) Total	6,998.90	5,072.01	12,981.58	10,029.76	18,947.57
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	1,017.02	1,034.25	1,656.00	1,555.93	2,384.04
4. Other Income	218.26	157.78	329.33	165.34	258.03
5. Profit/Loss before Interest and Exceptional Items(3+4)	1,235.28	1,192.03	1,985.33	1,721.27	2,642.07
6. Interest	241.15	227.64	512.78	473.39	935.09
7.Profit after Interest but before Exceptional Items (5-6)	994.13	964.39	1,472.55	1,247.88	1,706.98
8. Exchange Rate Difference - (Expense) / Income	46.82	15.25	(6.31)	75.52	82.45
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	1,040.95	979.64	1,466.24	1,323.40	1,789.43
10. Tax Expense	(6.91)	(12.09)	(15.29)	(12.09)	(17.56)
11. Net profit(+)/Loss(-) from Ordianry Activities after tax (9-10)	1,047.86	991.73	1,481.53	1,335.49	1,806.99
12. Extra-ordinary Items(net of tax expanse Rs. NIL)	9.37	(41.54)	(18.30)	(42.37)	59.52
13. Net Profit(+)/Loss(-) for the period (11 + 12)	1,057.23	950.19	1,463.23	1,293.12	1,866.51
14. Paid-up equity share capital - Face value of the share Rs. 10/-	805.05	805.05	805.05	805.05	805.05
15. Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year					7,075.53
16. Earnings per Share(EPS)					
(a) Basic and diluted EPS before Extra-ordinary items for the period,for the year to date and for the previous year (not to be annualized)	13.13	11.80	18.18	16.06	23.19
(b) Basic and diluted EPS after Extra-ordinary items for the period,for the year to date and for the previous year (not to be annualized)	13.13	11.80	18.18	16.06	23.19
17. Public Shareholding					
- No of shares	2,444,029	2,445,484	2,444,029	2,445,484	2,444,029
- Percentage of shareholding	30.36	30.38	30.36	30.38	30.36
18. Promoter & Promoter Group Shareholding					
(a) Pledged/encumbered					
(b) Non-encumbered					
No of Shares	5,606,471	5,605,016	5,606,471	5,605,016	5,606,471
% age share of total Promoter Holding	100	100	100	100	100.00
As % age of Total Share Capital	69.64	69.62	69.64	69.62	69.64

Notes :

1. The Company has only one segment namely pharmaceuticals, hence no separate disclosure of segmentwise information has been made.
2. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th November, 2010 and have been subjected to a "Limited Review" by the Statutory Auditors.
3. Investors Complaints status - Opening -0, Received - 1, Resolved - 1, Closing - 0
4. Unaudited Statement of Assets and Liabilities as at 30th Sept, 2010.

Particulars	As at 30TH Sept '10 (Unaudited)	As at 30TH Sept '09 (Unaudited)
SHARE HOLDERS FUNDS :		
(a) Capital	805.05	805.05
(b) Reserves and Surplus	8,538.76	9,392.66
LOAN FUNDS	10,494.08	8,996.10
DEFERRED TAX LIABILITY	325.31	330.18
TOTAL SOURCES OF FUNDS	20,163.20	19,523.99
FIXED ASSETS	10,545.76	10,078.07
INVESTMENTS	736.58	739.35
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	3,770.45	4,877.31
(b) Sundry Debtors	8,989.36	6,614.28
(c) Cash and Bank balances	1,064.03	1,550.63
(d) Loans and Advances	2,750.88	2,480.96
Less :- Current Liabilities & Provisions		
(a) Liabilities	7,590.88	6,626.38
(b) Provisions	102.98	190.23
TOTAL APPLICATION OF FUNDS	20,163.20	19,523.99

By order of the Board
For THEMIS MEDICARE LTD

Place : Mumbai
Date : 11/11/ 2010

Dr. DINESH PATEL
MANAGING DIRECTOR & CEO