F. No. 1303 (H.O.)

Karnataka Bank Ltd.

Estd : 1924 CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

23.06.2015 SECRETARIAL DEPARTMENT
HO: SEC: : 2015-16

1. The Manager
Listing Department
National Stock Exchange Of India Limited.,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E), MUMBAI-400 051

2. The General Manager,
Bombay Stock Exchange Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

COMPANY SECRETARY

OR.NO 816/15-16

Karnataka Bank Ltd.

Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228325 Fax: 0824-2225587
E-Mail : pr@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

PLANNING AND DEVELOPMENT DEPARTMENT

PRESS RELEASE Date: June 23, 2015

KARNATAKA BANK ENTERS INTO AGREEMENT WITH M/s EDELWEISS INTEGRATED COMMODITY MANAGEMENT LIMITED FOR EXTENDING COLLATERAL MANAGEMENT SERVICES TO FARMERS.



Karnataka Bank Ltd, has entered into a Memorandum of Understanding (MoU) with M/s Edelweiss Integrated Commodity Management Limited (EICML) for extending storage facilities to farmers and finance against the warehouse receipts (WHR).

EICML is one of the leading collateral management service providers with a pan-India presence. The MoU is signed today at Banks Head Office at Mangaluru.

The finance to farmers will be extended under "Krishik Bhandar" scheme of the Bank. M/s EICML has nominated Karnataka Bank as preferred financier for extending finance to farmers against the WHR.

Sri Mahabaleshara M.S., Chief General Manager, Dr Meera L B Aranha and Executives from Credit- B Dept, were present. The Company was represented by Sri Shekar Subhramanyam, Vice President, Mr. Nikhil Bisht , Senior Manager and Sri. Ronald Anil Kumar, Manager.

Sri Mahabaleshara M.S., Chief General Manager of the Bank informed that "This is one more agri credit initiative from Karnataka Bank, which will help farmers to store their agriculture produce by avoiding distress sale, earn better price and simultaneously avail loan for further agri. operation".

Srinivas Deshpande
(Chief Manager – Public Relations)