

Thejo Engineering Limited

41 Cathedral Road,
Chennai - 600 086.
India

T +91 44 42221900
F +91 44 42221910
thejo@thejo-engg.com
www.thejo-engg.com



29th May, 2024

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai 400051.

Dear Sir/Madam,

Sub: Newspaper advertisement –
Financial Results for the quarter and year ended 31st March, 2024
Ref: Reg. 47 of SEBI (LODR) Regulations, 2015
Our Scrip Code: THEJO – EQ

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed copies of the newspaper advertisement pertaining to the Financial Results of the Company for the quarter and year ended 31st March, 2024, published in the Newspapers [Business Standard (English language) and Makkal Kural (Tamil language)] on 29th May, 2024.

You are requested to kindly take the same on record and disseminate.

Yours truly,
For Thejo Engineering Limited,

M.D. RAVIKANTH
CFO & SECRETARY
ACS Membership No: A26596

GST fitment panel likely to consider dropping 12% slab

Revamped GST rates may be implemented this financial year

SHRIMI CHOUDHARY
New Delhi, 28 May

The fitment committee under the Goods and Services Tax (GST) Council, comprising central and state officials, has begun a rate rationalisation exercise afresh, checking the possibility of dropping some of the rates, particularly the 12 per cent slab, to achieve a revenue-neutral structure, a senior official with direct knowledge of the matter told *Business Standard*.

The GST regime could see an overhaul in the current financial year (FY25) as it may move to a three-slab structure from the existing four.

The current rate structure comprises standard rates of 5 per cent, 12 per cent, 18 per cent, and the highest rate of 28 per cent. Besides, it has zero and special rates for certain goods and services.

The fitment committee started holding meetings on the issue and preparing inputs towards revamping tax rates and possible implications, which will be submitted to the Group of Ministers set up by the GST Council to suggest changes to the rate structure. The revenue department expects revamped tax rates to be implemented in FY25.

"Rate rationalisation is a priority as the current tax structure needs to be streamlined to remove certain ambiguity," an official said.

He further said that the Council, which is expected to meet after the July Budget, is likely to discuss the rate rationalisation road map.

The move follows the stability in GST collections, which had crossed the ₹2 trillion mark in April. They are expected to garner ₹1.7-1.8 trillion every month dur-

GST STRUCTURE

Current standard rates:

- 5%
- 12%
- 18%
- 28%

Special rates: 0.25, 1.5 & 3%

Certain goods attract 0% GST



RATE REJIG ON CARDS

Fitment panel meeting on GST rate rationalisation

Panel to submit recommendations to a group of ministers (GoM) to suggest changes to the rate structure

GST Council to reconstitute the GoM in the next meeting after July Budget

Rate rationalisation panel currently headed by UP FM

ing the year. An email to the finance ministry seeking comment on the matter remained unanswered until the time of going to press.

"Rationalisation could shift goods across slabs, so any decision on the issue to be taken after extensive deliberations," another official said.

The seven-member rate rationalisation state ministers panel is being headed by UP Finance Minister Suresh Khanna. The panel includes finance ministers from Goa, Kerala, Karnataka, West Bengal, Rajasthan, and Bihar. This panel was reconstituted in November last year, in light of the state government's political shift. The former state panel on the matter under the chairmanship of Karnataka's finance minister and chief minister Basavaraj Bommai had presented an interim report in June 2022's council meeting and sought more time for the final recommendations.

The new panel is likely to be rejigged again because of the necessity to replace one of its members, Vijay Kumar Chaudhary, the former finance minister

of Bihar, following a change in the state government.

Over 1,200 items and services attract GST. Other than the standard rates, the tax structure also has some special rates: 0.25, 1.5, and 3 per cent.

While certain goods fall under zero rates. The majority of the revenue comes from the 18 per cent GST slab, followed by the 28 per cent GST slab which adds 16 per cent of the total GST revenue. The remaining is from 5 and 12 per cent slabs.

Experts said that it is pertinent to streamline the tax structure for better revenue augmentation.

"A significant portion of litigation under GST concerns the classification of supplies and the applicable GST rates. A simplified rate structure would automatically reduce potential disputes over taxes charged, as most similar goods would fall under the same GST rate," Abhishek Jain, indirect tax head and partner, KPMG said, adding that along with the broader benefits of lower GST rates on consumption, the industry could also expect to see fewer GST-related litigation.

CRISIL SME TRACKER

Higher demand, PLI to propel electronics MSMEs in FY25

Domestic consumption of electronics items is estimated to have grown 13-15 per cent to ₹14-15 trillion in the financial year ended March 31, 2024 (FY24), with mobile phones and consumer and industrial electronics accounting for 50-55 per cent of the pie.

Various factors contributed to the growth, such as increasing penetration of internet and 5G services, rising consumer income, shorter replacement cycles, easier payment terms, and developments in the auto, electric vehicle, and power segments.

In FY25, overall electronics consumption growth is expected to moderate to 10-12 per cent as inflation marginally affects sales of mobile phones and consumer durables, which account for 40 per cent of electronics consumption in the country.

Electronics production, however, is expected to grow 15-20 per cent, largely

owing to the production-linked incentive scheme (PLI) that is encouraging manufacturing of mobile phones, white goods, information technology hardware, and solar photovoltaic cells and modules.

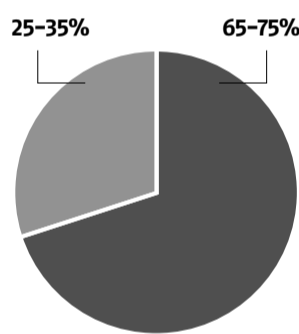
That augurs well for the micro, small and medium enterprises (MSMEs) that produce electronics components and assemble consumer and industrial electronics products.

The MSME units account for 25-35 per cent of the industry's consumption of components. These units are expected to log a revenue growth of 11-13 per cent year-on-year (Y-o-Y) in FY25, driven by mobile phones, consumer and industrial electronics, computer hardware, and strategic electronics.

As for margins, following a range-bound performance in FY24, the MSMEs are expected to experience a slight contraction of up to 30 basis points in FY25, primarily because of commodity prices.

ELECTRONICS INDUSTRY REVENUE SHARE

- Non-MSMEs
- MSMEs



Source: CRISIL M&A Research

ACCENT REGION

UTTAR PRADESH

State eyes rural push through agri tourism

VIRENDRA SINGH RAWAT
Lucknow, 28 May

Uttar Pradesh is looking to partner private hospitality players in the agri tourism sector to boost the rural economy and create local jobs.

The government has identified 229 agri tourism villages that will offer tourists an avenue to experience the village lifestyle and celebrate the essence of ethnic culture and tradition.

Principal Secretary (tourism and culture) Mukesh Kumar Meshram said agri tourism would provide farmers with additional income and boost rural tourism.

Agri tourism encompasses agri accommodation or rural homestays, agri food and beverages, agri recreation, agri sport, agritainment, agri therapy, and cultural tourism in partnership with local entrepreneurs and hospitality players. The supplementary aspects of agri tourism such as hor-

ticulture, apiculture, floriculture, and perfumery give a fillip to the rural economy.

UP Additional Chief Secretary (agriculture) Devesh Chaturvedi said tourism and hospitality sectors offered the best ICOR (incremental capital output ratio) and employment generation potential. "We can promote tourism and sensitize visitors about various agricultural practices in UP. Coming to these places, visitors can experience rural lifestyle, thus providing a boost to both agriculture and tourism," he said.

The state government is focusing on designing various schemes that provide stable tourism infrastructure in the villages.

It has partnered the Confederation of Indian Industry (CII) to host a mega farm summit named Krishi Bharat in November 2024. The summit will include various agri-startups, foreign companies, and global venture capitalists looking for opportunities to invest in the domestic agricultural value chain.

CHHATTISGARH

NMDC unveils state's Dhokra art in its logo

R KRISHNA DAS
Raipur, 28 May

State-run NMDC Steel Limited (NSL) has unveiled its logo depicting the Dhokra art of Chhattisgarh, where the company has major operations.

Dhokra is a craft form of the Harappa and Mohenjo Daro civilisation. Bastar Dhokra is a type of metallurgical artwork based on the lost wax method that is used throughout the alloy casting. It is made of 16 intricate steps without making use of any moulds.

NSL's Chairman-Cum-Managing Director (additional charge) Amitava Mukherjee said the logo was not just a visual identity but a vibrant representation of NSL's mission to forge the future of the steel industry.

RAJASTHAN

Gems & jewellery, textiles sectors seek incentives

ANIL SHARMA
Jaipur, 28 May

The Akhil Bhartiya Trade and Industry Association (Artia), a Rajasthan-based trade body, has expressed concern over the declining exports of gems, jewellery and textiles.

It has requested the central and state governments to pay special attention to the issue.

The jewellers in Jaipur,

which is one of the big markets for gems and jewellery exports, have asked the state and Union governments to provide incentives to boost exports.

Executive president of Artia Prem Biyani said that the situation has arisen due to a decline in demand mainly from Europe, America and a few other areas. He urged the governments to take up the issue as a priority before the

situation becomes really bad. "The central and state governments should discuss with the stakeholders and also take initiatives towards a solution," Rahul Rajpurohit, a jeweller, who is engaged in exports, said.

He suggested foreign trade agreements (FTAs) to boost gems & jewellery exports.

According to a report of the Artia study group, exports of

gems and jewellery in the country declined by over 10 per cent during the last financial year and stood at around ₹2.7 trillion. In 2022-23, it was more than ₹3.04 trillion.

According to the trade body, in April 2024, exports saw a decline of over 5.3 per cent to around ₹18,832 crore, while in April last year, exports were more than ₹19,892 crore.

THE RAMESHWARA JUTE MILLS LIMITED

CIN : L17119WB1935PLC046111
Regd. Office : 9/1, R. N. Mukherjee Road, Kolkata-700001
Telephone No. : 033-2262 4413 (Extn. 860)
e-Mail : rjm.ho@rjm.co.in; Website : www.rameshwarajute.com

Extract of statement of Audited Financial Results for the quarter/ year ended on 31.03.2024 approved by the Board of Directors on 28.05.2024

(All amount in ₹ Lakh unless otherwise stated)

Sl. No.	Particulars	Three months ended	Previous Three months ended	Corresponding Three months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Total income from operations (net)	10.85	3.29	12.22	32.03	33.58
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(69.42)	(77.36)	(18.78)	(308.00)	(234.98)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(69.42)	(77.36)	(18.78)	(308.00)	(234.98)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(42.30)	(77.36)	31.77	(280.88)	(184.43)
5	Total Comprehensive Income for the period [Comprehensive Profit and (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(30.58)	(9.83)	644.94	(34.57)	398.41
6	Equity Share Capital	26.61	26.61	26.61	26.61	26.61
7	Reserve (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	8,126.39	8,160.96
8	Earnings per equity share (of ₹ 10 each) (not annualised)					
	1. Basic	(15.90)	(29.07)	11.94	(105.57)	(69.33)
	2. Diluted	(15.90)	(29.07)	11.94	(105.57)	(69.33)

Notes :

- The above is an extract of the detailed format of quarter and year ended on 31.03.2024 Financial Results filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly Financial Results are available on the website of the Calcutta Stock Exchange Ltd. at www.cse-india.com and on company's website at http://rameshwarajute.com/quarterly_results.php
- There is no Exceptional and/or Extraordinary items adjusted in the Statement of Audited Financial Results for the quarter/year ended 31.03.2024 in accordance with the Companies (Indian Accounting Standards) Rules, 2015.

For The Rameshwara Jute Mills Limited

sd/-
R. P. Pansari
(Chairman)
DIN -00869222

Place : Kolkata
Date : 28.05.2024



THEJO ENGINEERING LIMITED

CIN: L27209TN1986PLC012833
Registered Office: No. 41, Cathedral Road, Chennai-600 086. Ph: 044-42221900 Fax: 044-42221910; Email: investor@thejo-engg.com; Website: www.thejo-engg.com

Extract of the Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2024

(All figures Rs. in lakhs unless stated otherwise)

Particulars	Standalone				
	Quarter ended	Quarter ended	Quarter ended	Current year ended	Previous year ended
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Unaudited	Audited	Audited
Total Income from Operations	10022.64	9698.36	9035.77	39157.26	33269.82
Net Profit / (Loss) for the period (before tax and exceptional items)	961.98	1553.29	683.66	5125.94	3710.27
Net Profit / (Loss) for the period before tax (after exceptional items)	961.98	1553.29	683.66	5125.94	3710.27
Net Profit / (Loss) for the period after tax (after exceptional items)	715.68	1154.99	501.26	3805.04	2758.17
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	677.10	1164.19	438.70	3769.67	2705.11
Equity Share Capital	1076.43	1073.93	1070.10	1076.43	1070.10
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				20616.01	16940.92
Earnings per equity share of Face Value of Rs. 10/- each (for continuing and discontinued operations) (not annualised)					
(a) Basic (in Rs.)	6.65	10.76	4.68	35.46	25.82
(b) Diluted (in Rs.)	6.64	10.67	4.65	35.17	25.52
Particulars	Consolidated				
	Quarter ended	Quarter ended	Quarter ended	Current year ended	Previous year ended
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Unaudited	Audited	Audited
Total Income from Operations	14081.87	14988.80	12181.89	55940.49	47445.59
Net Profit / (Loss) for the period (before tax and exceptional items)	1793.94	2423.99	646.74	7662.97	4577.39
Net Profit / (Loss) for the period before tax (after exceptional items)	1793.94	2423.99	646.74	7662.97	4577.39
Net Profit / (Loss) for the period after tax (after exceptional items)	1344.91	1891.48	491.83	5938.30	3480.22
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1136.30	2091.29	375.95	5840.84	3541.40
Equity Share Capital	1076.43	1073.93	1070.10	1076.43	1070.10
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				23952.05	18560.44
Earnings per equity share of Face Value of Rs. 10/- each (for continuing and discontinued operations) (not annualised)					
(a) Basic (in Rs.)	11.60	16.16	4.38	51.86	30.35
(b) Diluted (in Rs.)	11.57	16.01	4.36	51.43	30.00

Notes :

- The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the websites of the Stock Exchange (www.nseindia.com) and the Company (www.thejo-engg.com).
- The financial results have been approved by the Board of Directors of the Company at their Meeting held on 27th May, 2024, after review by the Audit Committee at its Meeting held on 27th May, 2024. The standalone and consolidated financial results have been audited by M/s. Brahmayya & Co., Chartered Accountants, the Statutory Auditors of the Company.
- The Board of Directors have recommended a dividend of Rs. 3/- (Rupees Three only) per equity share of face value of Rs. 10/- each for the year ended 31st March 2024 for the approval of the Members.

By Order of the Board
For Thejo Engineering Limited
V A George
Executive Chairman
DIN 01493737

Place : Chennai
Date : 28th May 2024



Regd Off : "PAN PARAG HOUSE", 24/19, The Mall Kanpur - 208001 Ph : (0512)2312171 - 74
E-mail: rk Gupta@kothariproducts.in <http://www.kothariproducts.in>

CIN : L16008UP1983PLC006254

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024

(Rupees in Lacs)

Sl. No.	PARTICULARS	Standalone			Consolidated		
		Quarter Ended	Year Ended	Quarter Ended	Quarter Ended	Year Ended	
		31.03.2024	31.03.2024	31.03.2024	31.03.2023	31.03.2024	
01.	TOTAL INCOME FROM OPERATIONS	7,807	7,584	31,057	28,693	102,405	
02.	NET PROFIT / (LOSS) FOR THE PERIOD (BEFORE TAX AND EXCEPTIONAL ITEMS)	176	(637)	1,341	1,139	3,340	
03.	NET PROFIT / (LOSS) FOR THE PERIOD BEFORE TAX (AFTER EXCEPTIONAL ITEMS)	176	(637)	1,341	1,139	3,340	
04.	NET PROFIT / (LOSS) FOR THE PERIOD AFTER TAX	181	(533)	1,216	1,144	3,249	
05.	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [COMPREHENSIVE PROFIT / (LOSS) FOR THE PERIOD (AFTER TAX) AND OTHER COMPREHENSIVE INCOME (AFTER TAX)]	181	(533)	1,216	1,127	3,240	
06.	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE RS. 10/- EACH)	2,984	2,984	2,984	2,984	2,984	
07.	RESERVES (EXCLUDING REVALUATION RESERVES) AS SHOWN IN THE AUDITED BALANCE SHEET OF THE PREVIOUS YEAR			93,256		116,632	
08.	EARNINGS PER SHARE (OF RS. 10/- EACH) (FOR CONTINUING AND DISCONTINUED OPERATIONS)						
	(A) BASIC*	0.61	(1.79)	4.08	3.84	(1.01)	
	(B) DILUTED*	0.61	(1.79)	4.08	3.84	(1.01)	

NOTES :

- The aforesaid results have been reviewed by the Audit Committee and approved by the Board of Directors for release, at their respective meetings held on 27th May, 2024.
- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 05th July, 2016.
- The figures for the last quarter(s) of the current year and of the previous year are the balancing figures between the audited figures in respect of the full financial year(s) ended 31st March and the unaudited published year to date figures up to the third quarters ended 31st December for the respective years which were subjected to Limited Review by the Statutory Auditors of the Company.
- The aforesaid consolidated financial results consist of results of the Company and its Subsidiary Companies KPL Exports Ltd, Kothari Products Singapore Pte. Ltd. and its Associate Companies - Sankhya Realtors Pvt. Ltd. Haraparvati Realtors Pvt. Ltd. Subhdra Realtors Pvt. Ltd. & SPPL Hotels Pvt. Ltd.
- The Board of Directors of the Company has not recommended any dividend for the financial year 2023-24 to conserve the resources for the future.
- The figures of the previous periods have been regrouped/recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods.
- The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results are available on the web-sites of the Stock Exchanges and the Company namely www.bseindia.com, www.nseindia.com and www.kothariproducts.in

FOR KOTHARI PRODUCTS LIMITED

sd/-
(DEEPAK KOTHARI)
CHAIRMAN & MANAGING DIRECTOR
DIN: 00088973

Place: Kanpur
Date: 27.05.2024

*EPS is not annualised for the Quarter ended 31st March, 2024 & 31st March, 2023

