

To
The Manager
The BSE Limited
Listing department
P. J. Tower, Dalal Street,
Fort, Mumbai 400 001

The Manager
National Stock Exchange of India Limited
Listing department
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir,

Ref.: Scrip Code – 530023

NSE Symbol: THEINVEST

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. Change in Chief Executive Officer & Chief Investment Officer ("CEO & CIO ") in Material Subsidiary of The Investment Trust of India Limited.

Dear Sir,

Pursuant to Sub Regulation 9 of the regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Mr. George Joseph., CEO & CIO of the material subsidiary i.e ITI Asset Management Limited (IAML) have resigned from the position of CEO & CIO . IAML has accepted his resignation on their meeting held on 25th July 2022 and he will continue in his current role till 31st July 2022.

Further, we also like to inform you that in his place Mr. Hitesh Thakkar, Chief Operating Officer of IAML has been announced as the Acting CEO of ITI Asset Management Limited with effect from 01st August 2022

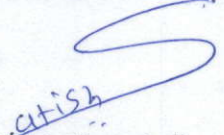
Details with respect to resignation/ change in CEO of the IAML as per Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are annexed herewith as **Annexure I**. Further, we have also enclosed the press release with respect to change of CEO/CIO as an **Annexure II**.

Kindly take note of the above and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,

For The Investment Trust of India Limited


Satish Bhanushali
Company Secretary and Compliance officer
Membership No. - A40731
Date:- 29th July, 2022
Place:- Mumbai
Encl : a/a



Annexure I

Details with respect to change in CEO & CIO of IAML is as follows;

Resignation of Mr. George Joseph as CEO & CIO

Sr. No.	Particulars	Description
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation
2	Date of appointment/cessation & term of appointment	31 July 2022
3	Brief profile (in case of appointment)	NA
4	Disclosure of relationships between directors (in case of appointment of a director)	NA

Appointment of Mr. Hitesh Thakkar as Acting CEO

Sr. No.	Particulars	Description
1.	Name of the KMPs	Mr. Hitesh Thakkar
2.	Designation	Acting - Chief Executive Officer
3	Reason for change	Resignation of existing CEO
4	Effective Date of change	1 st August 2022
5	Terms of appointment	With the resignation of the existing CEO, Mr. Hitesh Thakkar has been appointed as Acting CEO of ITI Asset Management Limited.
6	Brief profile	Mr. Hitesh Thakkar has over 20 years of extensive experience predominantly in the Asset management & Banking Business within financial services category. He has handled Mutual Fund Operations, Investor Services, Banking Operations, Finance, Legal & Compliance. He is an MBA in Finance from B.K. School of Business Management, Ahmedabad & qualified Company Secretary from Institute of Company Secretaries of India. His last associations were with Nippon India Mutual fund, HDFC Bank, IDBI Bank & ERDA.
7	Disclosure of relationships between directors and / KMPs	Mr. Hitesh Thakkar is not related to any of the Directors and the KMPs of the Company

Hitesh



Annexure II

ITI Mutual Fund is sponsored by The Investment Trust of India Ltd (ITI) and Fortune Credit Capital Ltd.

In a short span of time, the ITI Asset Management Limited (AMC) has built a strong network of distributors and its own office network across the country. As of 26th July, 2022, the AMC has launched 16 products, built a 200+ workforce, empanelled 17000 distributors, garnered more than Rs.2800crs AUM and opened 30 branches with good brand visibility in the marketplace.

ITI Mutual Fund has announced that Chief Executive Officer (CEO) & Chief Investment Officer (CIO), Mr. George Heber Joseph has resigned from the services of the fund house. Accordingly, he ceases to be the CEO & CIO with effect from 1st August, 2022.

Mr. Joseph had been associated with ITI Mutual Fund as CEO & CIO since November 2018. ITI Asset Management Limited wishes him the very best for his future endeavours.

Mr. Hitesh Thakkar who has recently been promoted to Chief Operating Officer has been announced as the acting CEO of ITI Asset Management Limited, with effect from August 01, 2022.

The Fund House also announces joining of Mr. Dhimant Shah who is a top-tier Fund Manager in India's Multicap Category with 20+ years of work experience with a strong track record. Prior to working at One-up Finance, he worked with leading organisations such as Principal MF, HSBC MF, Reliance MF and ASK group.

The current AUM of the fund house is Rs. 2,827.13 Crores as on July 26, 2022. Out of the total AUM, Equity AUM accounted for Rs. 1,977.57 crores while Hybrid and Debt schemes accounted for Rs. 616.09 crores and Rs. 233.47 crores respectively. The geographical spread of the AUM is well diversified with top 5 cities accounting for 38.32%, next 10 cities with a share of 23.02%, next 20 cities with a share of 18.52%, next 75 cities with a share of 15.15% and followed by others with a share of 4.83%.

ITI, formerly known as Fortune Financial Services India Ltd., was incorporated in 1991 and operates as a diversified financial services company offering equity and derivatives trading, equity and commodity broking & investment banking. The ITI group has also promoted two alternative investment funds (AIFs) – ITI Long-Short Equity Fund & ITI Growth Opportunities Fund and a PMS. The company has a presence in more than 200 locations across the country with an employee strength of over 2000.