

Date: 26th November, 2018

To
The Manager
The BSE Limited
Listing department
P. J. Tower, Dalal Street,
Fort, Mumbai 400 001

The Manager
National Stock Exchange of India Limited
Listing department
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Subject : Grant of ESOP Options

Dear Sir / Madam

This is to inform you that on **23rd November, 2018** the Nomination and Remuneration Committee of the Board of Directors of the Company granted 3,00,000 ESOP Options of Rs. 10 each under FFSIL Employees Stock Option Plan 2017 to Mr. George Heber Joseph, CEO & CIO of Mutual Fund sponsored by the Company.

1	Brief details of options granted	3,00,000 options of Rs. 10 each
2	Whether the Scheme is in terms of SEBI (Share Based Employee Benefits) (SBEB) Regulations, 2014	Yes
3	Total number of shares covered by these options	3,00,000 equity shares of Rs. 10 each
4	Pricing formula	Black & Scholes
5	Options vested	Will be vested on completion of two years from the date of grant. Then date of vesting will be 23 rd November, 2020 and all the options granted will be vested in one go.
6	Time with in which options may be exercised	Within a period of one year from the date of vesting. The earliest date of exercise will be 23 rd November, 2021. However the exact date of exercise will be at the option of the ESOP grant holder.
7	Money realized by way of exercise of options	Not applicable
8	Total number of shares arising as a result of exercise of options	3,00,000 equity shares of Rs. 10 each
9	Options lapsed	Not applicable
10	Variation of terms of options	Not applicable



11	Brief details of significant terms	At par with the approved Scheme
12	Subsequent changes or cancellation or exercise of options	Not applicable
13	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not applicable - as the same will be calculated on exercise of options

You are requested to take the above on record and acknowledge receipt.

Thanking you

Yours faithfully

For The Investment Trust of India Limited


Haroon Mansuri
Company Secretary

