

The Investment Trust of India Limited

Regd office: ITI House 36, Dr. R. K. Shirodkar Marg,
Parel, Mumbai 400 012



July 25, 2025

To,

The Manager

The BSE Limited

Listing department

P. J. Tower, Dalal Street,

Fort, Mumbai 400 001

The Manager

National Stock Exchange of India Limited

Listing department

Exchange Plaza, Bandra Kurla Complex

Bandra (East), Mumbai 400 051

Scrip Code: **530023**

NSE Symbol: **THEINVEST**

Dear Sir/Madam,

Subject – Outcome of the Board meeting

Pursuant to the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI Listing Regulations”) as amended from time to time, the Board of Directors of the Company, at their meeting held today, Friday, July 25, 2025, considered and approved the following matters:

1. Unaudited standalone and consolidated Financial Results for the quarter ended 30th June, 2025 as recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today i.e. July 25, 2025. A copy of the same is enclosed herewith as **Annexure-I**.
2. Revision of Fortune Financial Services (India) Limited – Employees Stock Option Plan 2017 (“FFSIL – ESOP 2017”), subject to shareholder’s approval. The details of the revised scheme are enclosed herewith as **Annexure-II**.
3. Dilution of equity interest in ITI Gold Loans Limited, one of the subsidiary company, post shareholder’s approval. The details relating to the transaction is enclosed as **Annexure-III**.
4. Appointment of Ms. Darshna Devang Mehta, Group Head- Human Resource and Mr. Mannish Patil, Group Head- Information Technology as Senior Management Personnel (“SMP”) of the Company w.e.f. July 25, 2025.
5. Re-appointment of Mrs. Papia Sengupta (DIN: 07701564) as an Independent Director of the Company, not liable to retire by rotation, for a second term of five (5) consecutive years commencing from 18th December, 2025 and ending on 17th December, 2030, subject to approval of the Members at the ensuing Annual General Meeting of the Company.
6. Convening of the 34th Annual General Meeting of the Members of the Company on Monday, 25th August, 2025 at 11.00 a.m. at Mumbai, through Video-Conferencing (“VC”)/ Other Audio - Visual Means (“OAVM”) in accordance with relevant circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

The disclosure under Regulation 30 of the SEBI Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as **Annexure IV**.

The Investment Trust of India Limited

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The meeting of the Board of Directors commenced at 04:50 P.M. and concluded at 05:50 P.M.

Kindly take the above on record and oblige.

For **The Investment Trust of India Limited**

Vidhita Narkar
Company Secretary and Compliance Officer
Mem. No.: A33495

Encl: a/a



RAMESH M. SHETH & ASSOCIATES

CHARTERED ACCOUNTANTS

ADD:-402/403, TIME CHAMBERS, S.V. ROAD, NEAR PAANERI STORES, ANDHERI (WEST), MUMBAI - 400058

Limited Review Report on unaudited standalone financial results of The Investment Trust of India Limited for the quarter ended 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors,
The Investment Trust of India Limited,
Mumbai.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **The Investment Trust of India Limited** ("the Company") for the quarter ended 30th June 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended.
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



EMPHASIS OF MATTER

5. We draw your attention to Note 3 of the accompanying interim standalone financial results, which relates to scheme of arrangement in the nature of demerger, as approved by the Audit Committee and Board of Directors at their meeting held on 4th June 2022 ("Scheme"). The said demerger is of its 'Non-lending Business Undertaking' of the Company into Distress Asset Specialist Limited, a wholly owned subsidiary Company, with effect from the date of Appointment i.e., beginning of the day on 1st April 2022 under section 230 to 232 read with section 66 of the Act. The Scheme is subject to approvals from Stock Exchanges, Members of the Company, Hon. National Company Law Tribunal, and other regulatory authorities. Our conclusion on the statement is not modified in respect of this matter.

OTHER MATTERS

6. Attention is drawn to the fact that the figures for the three months ended 31st March 2025, as presented in the Statement, represent the balancing figures between the audited financial results for the full previous year and the published year-to-date figures up to the end of the third quarter of the previous financial year. The year-to-date figures for the third quarter were reviewed but not audited.

For Ramesh M. Sheth & Associates
Chartered Accountants
(ICAI Firm's Registration No. 111883W)

Place of Signature: Mumbai

Date: 25.07.2025

UDIN No. 25008221BMZYISK7895



R. Sheth

(Ramesh M. Sheth)

(Partner)

(Membership No. 08221)



RAMESH M. SHETH & ASSOCIATES

CHARTERED ACCOUNTANTS

ADD:-402/403, TIME CHAMBERS, S.V. ROAD, NEAR PAANERI STORES, ANDHERI (WEST), MUMBAI - 400058

Limited Review Report on unaudited consolidated financial results of The Investment Trust of India Limited for the quarter ended 30th June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors,
The Investment Trust of India Limited,
Mumbai.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **The Investment Trust of India Limited** (hereinafter referred to as "the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended 30th June 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, as amended, read with the circular, issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the entity	Relationship
The Investment Trust of India Limited	Holding Company
ITI Credit Ltd (formerly known as Fortune Credit Capital Limited) (FCCL)	Subsidiary Company



ITI Securities Broking Limited (ITISBL)	Subsidiary Company
ITI Asset Management Limited	Subsidiary Company
Fortune Management Advisors Limited	Subsidiary Company
Antique Stock Broking Limited (ASBL)	Subsidiary Company
ITI Capital Limited (ITI CL)	Subsidiary Company
Distress Asset Specialist Limited	Subsidiary Company
ITI Mutual Fund Trustee Private Limited	Subsidiary Company
ITI Jewel Charter Limited	Subsidiary Company
ITI Gilts Limited	Subsidiary Company
ITI Growth Opportunities LLP	Subsidiary LLP
ITI Wealth Management Limited (formerly known as ITI General Insurance Limited)	Subsidiary Company
ITI Alternate Funds Management Limited	Subsidiary Company
ITI Gold Loans Limited (formerly known as United Petro Finance Limited)	Subsidiary Company
Antique Stock Broking (IFSC) Limited	Step down Subsidiary
Neue Allianz Corporate Services Private Limited	Step down Subsidiary
Intime Multi Commodity Company Limited	Step down Subsidiary
ITI Finance Limited (formerly known as Fortune Integrated Assets Finance Limited)	Associate Company

5. Attention is drawn to the fact that the figures for the three months ended 31st March 2025, as presented in the Statement, represent the balancing figures between the audited financial results for the full previous year and the published year-to-date figures up to the end of the third quarter of the previous financial year. The year-to-date figures for the third quarter were reviewed but not audited.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

EMPHASIS OF MATTER

7. We draw your attention to Note 4 of the accompanying interim consolidated financial results, which relates to scheme of arrangement in the nature of demerger, as approved by the Audit Committee and Board of Directors at their meeting held on 04th June 2022 ("Scheme"). The said demerger is of its 'Non-lending Business Undertaking' of the holding Company into Distress Asset Specialist Limited, a wholly owned subsidiary Company, with effect from the date of Appointment i.e., beginning of the day on 1st April 2022 under section 230 to 232 read with section 66 of the Act. The Scheme is subject to approvals from Stock Exchanges, Members of the Company, Hon. National Company Law Tribunal and other regulatory authorities. Our conclusion on the statement is not modified in respect of this matter.



8. Other Matters:

We did not review the interim financial information/ financial results of eleven subsidiaries and three step-down subsidiaries, included in the unaudited consolidated financial results, whose interim financial information/ financial results reflect Group's share of total assets of Rs.2,05,538.30 lakhs as at 30thJune, 2025, Group's share of total revenues of Rs.3,967.64 lakhs, Group's share of total net profit after tax of Rs. 724.02 lakhs and Group's share of total comprehensive income of Rs.720.83 lakhs for the quarter ended 30thJune 2025, as considered in the Statement. The Statement also includes Group's share of net profit after tax of Rs.172.52 lakhs for the quarter ended 30thJune 2025 and total comprehensive Income of Rs.170.89 lakhs for the quarter ended 30thJune 2025 in respect of one associate, whose interim financial information / financial results have not been reviewed by us.

These interim financial information/ financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, step-down subsidiaries and associates is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For Ramesh M. Sheth & Associates
Chartered Accountants
(ICAI Firm's Registration No. 111883W)

Place of Signature: Mumbai

Date: 25.07.2025

UDIN No. 25008221BMZYSL1140



Ramesh

(Ramesh M. Sheth)
(Partner)
(Membership No. 08221)

THE INVESTMENT TRUST OF INDIA LIMITED

Registered Office: ITI House, 36 Dr.R.K.Shirodkar Road, Parel, Mumbai 400012

CIN: L65910MH1991PLC062067; Phone No: 022-40273600, Fax: 40273700, Email: info@itiorg.com; Website: www.itiorg.com

Statement of unaudited standalone financial results for the quarter ended June 30, 2025

(₹ in Lakhs, except earning per share)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	270.28	309.82	256.63	1,085.60
2	Other income	240.17	308.84	239.58	1,006.94
3	Total Income (1+2)	510.45	618.66	496.21	2,092.54
4	Expenses				
	a) Purchase of trading goods	-	-	-	6.24
	b) Changes in inventories of stock in trade	-	-	-	-
	c) Employee benefits expense	111.29	104.52	107.77	399.00
	d) Finance costs	109.62	107.07	117.70	466.24
	e) Depreciation and amortisation expense	77.85	76.83	80.97	315.49
	f) Other expense	204.28	265.63	200.10	897.55
	Total Expenses (a+b+c+d+e+f)	503.04	554.05	506.54	2,084.52
5	Profit/(Loss) before exceptional items and taxes (3-4)	7.41	64.61	(10.33)	8.02
6	Exceptional Items	-	-	-	-
7	Profit/(loss) before tax (5+6)	7.41	64.61	(10.33)	8.02
8	Tax Expense:				
	- Current tax	-	-	-	-
	- Tax in respect of earlier years	-	26.87	31.56	61.65
	- Deferred tax	(5.31)	(49.41)	0.79	(70.18)
9	Profit/(Loss) after tax (7-8)	12.72	87.15	(42.68)	16.55
10	Other comprehensive income/ (loss)				
A	(i) Items that will not be reclassified to profit or loss	(1.40)	(1.75)	(1.28)	(5.60)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.35	0.44	0.32	1.41
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
10	Total other comprehensive income / (loss) (A+B)	(1.05)	(1.31)	(0.96)	(4.19)
11	Total comprehensive income / (loss) (9+10)	11.67	85.84	(43.64)	12.36
12	Paid-up equity share capital (Face value ₹10/- per share)	5,224.22	5,224.22	5,224.22	5,224.22
13	Other Equity (excluding revaluation reserves)	-	-	-	40,778.09
14	Earning per Share (not annualised for the quarter) (Face value of ₹10/- each)				
	- Basic (₹)	0.02	0.17	(0.08)	0.03
	- Diluted (₹)	0.02	0.17	(0.08)	0.03

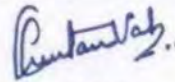


Notes:

- 1) The above financial results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on July 25, 2025.
- 2) These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3) The Audit Committee and Board of Directors at their meetings held on June 04, 2022, approved the scheme of arrangement in the nature of demerger of 'Non-lending Business Undertaking' of The Investment Trust of India Limited ("TITIL" or "Demerged Company") into Distress Asset Specialist Limited, a wholly owned subsidiary company of TITIL ("DASL" or "Resulting Company") with effect from the Appointed Date viz. beginning of day on April 1, 2022 ("Scheme") under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 ("Act"). The Scheme is subject to approval from the stock exchanges, members of the company, Hon'ble National Company Law Tribunal(NCLT) and other regulatory authorities. The Scheme is filed with the stock exchanges for in principal approval and same is pending for approval. The effect of the Scheme shall be given when all the approval are received and the scheme becomes effective.
- 4) As per Ind AS 108 "operating segment" has been disclosed in consolidated financial results, hence no separate disclosure has been given in standalone financial results.
- 5) The figures for the quarter ended March 31, 2025 is the balancing figures between audited figures in respect of the year ended March 31, 2025 and the unaudited figures of the nine months ended December 31, 2024 .
- 6) Previous quarter / period figures have been regrouped / reclassified wherever necessary to confirm to current quarter / period presentation.
- 7) The results for the quarter ended June 30, 2025 are available on the BSE Limited website (URL:www.bseindia.com); National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.itorg.com).

Mumbai
July 25, 2025

**For and on behalf of the Board
The Investment Trust of India Limited**



Chintan V. Valia
Non Executive Director and Chairman
DIN: 05333936

Rushik



THE INVESTMENT TRUST OF INDIA LIMITED

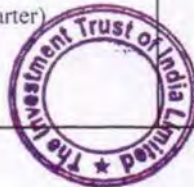
Registered Office: ITI House, 36 Dr.R.K.Shirodkar Road, Parel, Mumbai 400012

CIN: L65910MH1991PLC062067; Phone No: 022-40273600, Fax: 40273700, Email: info@itiorg.com; Website: www.itiorg.com

Statement of unaudited consolidated financial results for the quarter ended June 30, 2025

(₹ in lakhs, except earning per share)

Sr.No.	Particulars	Quarter ended			Year Ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	7,010.07	9,398.52	7,080.52	35,296.87
2	Other income	716.37	158.48	598.51	1,202.22
3	Total income (1+2)	7,726.44	9,557.00	7,679.03	36,499.09
4	Expenses				
	a) Purchase of traded goods	-	-	-	6.24
	b) Changes in inventories of stock in trade	-	-	-	-
	c) Employee benefits expense	3,129.22	3,273.90	2,910.41	12,489.46
	d) Finance costs	1,075.91	996.20	1,018.89	3,702.63
	e) Depreciation and amortisation expense	261.80	303.30	255.10	1,109.12
	f) Other expenses	2,117.71	3,820.17	2,075.36	13,574.33
	Total expenses (a+b+c+d+e+f)	6,584.64	8,393.57	6,259.76	30,881.78
5	Profit before share of profit of associates, exceptional items and tax (3-4)	1,141.80	1,163.43	1,419.27	5,617.31
6	Share of profit/(loss) of associates	170.89	(63.30)	333.82	1,043.51
7	Profit before exceptional items and tax (5+6)	1,312.69	1,100.13	1,753.09	6,660.82
8	Exceptional Items	-	-	-	-
9	Profit before tax (7+8)	1,312.69	1,100.13	1,753.09	6,660.82
10	Tax expense:				
	- Current tax	276.49	342.98	451.34	2,023.70
	- Tax in respect of earlier years	-	131.97	(21.18)	194.22
	- Deferred tax	15.40	(59.47)	31.56	(149.57)
11	Net Profit after tax (9-10)	1,020.80	684.65	1,291.37	4,592.47
12	Other comprehensive income / (loss)				
A	(i) Items that will not be reclassified to profit or loss	(5.89)	(8.74)	(4.97)	(22.74)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.48	2.32	1.26	5.84
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
12	Total other comprehensive income / (loss) (A+B)	(4.41)	(6.42)	(3.71)	(16.90)
13	Total comprehensive income / (loss) (11+12)	1,016.39	678.23	1,287.66	4,575.57
	Net profit attributable to:				
	Shareholders of the Company	915.36	575.16	1,238.99	4,253.39
	Non-controlling interests	105.44	109.49	52.38	339.08
	Other Comprehensive Income / (Loss) attributable to:				
	Shareholders of the Company	(4.06)	(5.11)	(3.69)	(15.50)
	Non-controlling interests	(0.35)	(1.31)	(0.02)	(1.40)
	Total comprehensive income / (loss) attributable to:				
	Shareholders of the company	911.30	570.05	1,235.30	4,237.89
	Non-controlling interests	105.09	108.18	52.36	337.68
14	Paid-up equity share capital (Face value of ₹10 per share)	5,224.22	5,224.22	5,224.22	5,224.22
15	Other Equity (excluding revaluation reserves)	-	-	-	65,293.76
16	Earning per share (not annualised for the quarter) (Face value of ₹ 10 each)				
	- Basic (₹)	1.75	1.10	2.37	8.14
	- Diluted (₹)	1.75	1.10	2.37	8.14



Ramesh

THE INVESTMENT TRUST OF INDIA LIMITED
Reporting of Consolidated Segment wise Revenue, Results, Assets and Liabilities

(₹ in lakhs)

Particulars	Quarter ended			Year Ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Unaudited	Audited
Segment Revenue *				
Broking and related services	3,662.13	4,513.04	4,859.55	18,868.16
Investment and Advisory services	673.00	722.63	586.50	6,148.92
Trading activities	-	-	-	6.27
Financing activities	2,789.15	4,361.08	1,908.40	11,110.03
Asset management activities	1,313.03	528.18	765.74	2,484.72
Total	8,437.31	10,124.93	8,120.19	38,618.10
Less: Inter segment revenue	710.87	567.93	441.16	2,119.01
Net income from operations	7,726.44	9,557.00	7,679.03	36,499.09
Segment results - Profit before interest and tax				
Broking and related services	738.03	1,362.30	1,881.56	6,060.02
Investment and advisory services	39.57	(8.21)	46.54	1,529.70
Trading activities	-	0.19	-	0.19
Financing activities	1,345.23	1,705.37	825.80	4,421.42
Asset management activities	94.89	(900.03)	(315.74)	(2,691.39)
Total	2,217.71	2,159.63	2,438.16	9,319.94
Less: Finance cost	1,075.91	996.20	1,018.89	3,702.63
Profit before tax	1,141.80	1,163.43	1,419.27	5,617.31
Segment Assets				
Broking and related services	2,22,357.40	89,975.80	69,155.56	89,975.80
Investment and advisory services	53,386.26	52,854.95	52,337.08	52,854.95
Trading activities	1,158.91	1,153.34	1,238.54	1,153.34
Financing activities	96,194.28	82,217.05	65,881.68	82,217.05
Asset management activities	9,345.72	9,470.31	9,139.68	9,470.31
Inter segment assets	(79,491.96)	(81,437.57)	(62,404.11)	(81,437.57)
Total	3,02,950.61	1,54,233.88	1,35,348.43	1,54,233.88
Segment Liabilities				
Broking and related services	1,88,639.64	56,715.92	38,465.75	56,715.92
Investment and advisory services	5,175.26	4,684.85	5,438.11	4,684.85
Trading activities	-	-	-	-
Financing activities	57,460.68	46,017.26	34,413.87	46,017.26
Asset management activities	1,794.22	1,951.82	1,693.42	1,951.82
Inter segment liabilities	(28,693.11)	(30,454.34)	(14,702.18)	(30,454.34)
Total	2,24,376.69	78,915.51	65,308.97	78,915.51



Rishu

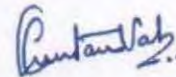


Notes:

- 1) The above financial results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on July 25, 2025.
- 2) These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
- 3) The consolidated financial results are based on the consolidated financial statements prepared in accordance with Indian Accounting Standard - 110 on "Consolidated Financial Statements" and includes the financial results of its wholly owned subsidiaries, subsidiaries and step-down subsidiaries namely ITI Securities Broking Limited, ITI Credit Limited (Formerly known as Fortune Credit Capital Limited), Fortune Management Advisors Limited, Antique Stock Broking Limited, ITI Gilts Limited, ITI Mutual Fund Trustee Private Limited, ITI Wealth Management Limited (Formerly known as ITI General Insurance Limited), ITI Capital Limited, ITI Alternate Funds Management Limited, Distress Asset Specialist Limited, ITI Jewel Charter Limited, ITI Asset Management Limited, ITI Gold Loans Ltd (Formerly known as United Petro Finance Limited), ITI Growth Opportunities LLP, Intime Multi Commodity Company Limited, Antique Stock Broking (IFSC) Limited, Neue Allianz Corporate Services Private Limited and its share of profit of Associate namely ITI Finance Limited(Formerly known as Fortune Integrated Assets Finance Limited).
- 4) The Audit Committee and Board of Directors at their meetings held on June 04, 2022, approved the scheme of arrangement in the nature of demerger of 'Non-lending Business Undertaking' of The Investment Trust of India Limited ("TITIL" or "Demerged Company") into Distress Asset Specialist Limited, a wholly owned subsidiary company of TITIL ("DASL" or "Resulting Company") with effect from the Appointed Date viz. beginning of day on April 1, 2022 ("Scheme") under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 ("Act"). The Scheme is subject to approval from the stock exchanges, members of the company, Hon'ble National Company Law Tribunal(NCLT) and other regulatory authorities. The Scheme is filed with the stock exchanges for in principal approval and same is pending for approval. The effect of the Scheme shall be given when all the approvals are received and the Scheme becomes effective.
- 5) During the quarter, ITI Gold Loans Limited has issued 90,00,000 fully paid up Equity Shares at price of Rs.25 each.
- 6) The figures for the quarter ended March 31, 2025 is the balancing figures between audited figures in respect of the year ended March 31, 2025 and the unaudited figures of the nine months ended December 31, 2024 .
- 7) Previous quarter / period figures have been regrouped/reclassified wherever necessary to confirm to current quarter / period presentation.
- 8) The results for the quarter ended June 30, 2025 are available on the BSE Limited website (URL:www.bseindia.com); National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.itiorg.com).

Mumbai
July 25, 2025

**For and on behalf of the Board
The Investment Trust of India Limited**



Chintan V. Valia
Non Executive Director and Chairman
DIN: 05333936



The Investment Trust of India Limited

Regd office: ITI House 36, Dr. R. K. Shirodkar Marg,
Parel, Mumbai 400 012



Annexure-II

Revision of Fortune Financial Services (India) Limited – Employees Stock Option Plan 2017 (“FFSIL – ESOP 2017”)

In pursuance to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and other applicable laws, and based on the recommendation of the Nomination and Remuneration Committee, **the revision of the existing “FFSIL – ESOP 2017” scheme** has been approved.

Rationale:

The revised scheme, titled **“FFSIL – ESOP 2017 (Revised)”**, has been designed to replace the existing FFSIL – ESOP 2017, subject to approval of the shareholders of the Company. The proposed modifications have been introduced with the intent to enhance the scheme’s effectiveness, align it with current statutory requirements, and ensure administrative ease.

Key changes proposed under the revised scheme include:

- Updated and refined definitions for clarity and operational efficiency, including terms such as **Grant Letter, Acceptance Form, Nominee, and Exercise Form**;
- Updated the list of subsidiary companies to reflect the correct legal structure;
- Changes in the **lock-in periods** applicable to the options granted;
- Extension of scheme benefits to the employees of **eligible subsidiaries and LLPs** of the Company;
- Inclusion of **operational annexures and documentation formats** for improved administrative governance and compliance.

The revised scheme, titled **“FFSIL – ESOP 2017 (Revised)”**, will **replace the existing FFSIL – ESOP 2017** shall come into effect upon receipt of the necessary shareholder approval.

This disclosure is being made in compliance with Regulation 30 of the SEBI Listing Regulations.

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Annexure-III

Dilution of equity interest in ITI Gold Loans Limited

ITI Gold Loans Limited (“IGLL”) is a material subsidiary and a Non-Banking Financial Company (NBFC) engaged in the business of providing gold loan financing solutions. The Company currently holds 50.33% of the paid-up share capital of IGLL, thereby retaining controlling interest in IGLL.

In order to pursue growth at current levels, there is a need to infuse fresh capital in IGLL. With a view to focus on the core business activities and unable to company to allocate it’s capital efficiently the company has decided not to allocate further capital and will not participate in the fresh infusion to be done. By virtue of this decision, the company will cease to be the holding company of IGLL. IGLL, will however continue to remain an Associate company of the company.

Further, In accordance with the provisions of Regulations 24(5) and 24(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall obtain prior approval of the shareholders by way of a Special Resolution to authorize the Board of Directors to proceed with the proposed dilution of controlling stake in IGLL, subject to applicable regulatory approvals and consents.

This disclosure is being made in compliance with Regulation 30 of the SEBI Listing Regulations.

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Annexure IV

The details required under SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr No	Details of Event	Information of such event(s)		
1.	Name	Mrs. Papia Sengupta - Independent Director	Mrs. Darshna Mehta Group Head - Human Resource	Mr. Mannish Patil Group Head- Information Technology
2.	Reason for appointment/re-appointment / resignation	Mrs. Papia Sengupta (DIN: 07701564) is re-appointed as a Non-Executive, Independent Director of the Company for a second term of five consecutive years commencing from 18 th December, 2025 to 17 th December, 2030, upon conclusion of her first term, subject to approval of the shareholders at the ensuing Annual General Meeting.	Based on the recommendation of Nomination and Remuneration Committee, the Board has approved the designation of Mrs. Darshna Mehta, Group Head – Human Resources, as Senior Management Personnel in view of her strategic role, in line with Regulation 16(1)(d) of SEBI Listing Regulations, 2015.	Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the designation of Mr. Mannish Patil, Group Head – Information Technology, as Senior Management Personnel in view of his critical leadership in driving digital transformation and operational efficiency, in accordance with Regulation 16(1)(d) of the SEBI Listing Regulations, 2015.
3.	Date of appointment/re-appointment/cessation and terms of appointment	The re-appointment for a second term of five (5) consecutive years shall commence from 18 th December, 2025 to 17 th December, 2030, subject to approval of the shareholders at the ensuing Annual General Meeting. Her present tenure as Independent Director will conclude on 18 th December, 2025.	Mrs. Darshna Mehta is designated as SMP w.e.f. July 25, 2025 on the terms & conditions as recommended by the NRC and approved by the Board, from time to time.	Mr. Mannish Patil is designated as SMP w.e.f. July 25, 2025 on the terms & conditions as recommended by the NRC and approved by the Board, from time to time.
4	Brief Profile (in case of appointment)	<u>Educational Qualification:</u> 1. CAIIB from the Indian Institute of Banking and Finance 2. Chartered Financial Analyst (CFA) program from ICFAI	<u>Educational Qualification:</u> 1. Bachelors in Commerce (B.Com.)	<u>Educational Qualification:</u> 1. CISA (Certified Information Systems Audit) 2. B. E. Bachelor's degree in Electronics and

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		<p>3. Science Graduate</p> <p>Career Details:</p> <p>She has over three decades of experience in the banking sector, and a is a seasoned professional who hold key leadership roles throughout her career. Her extensive expertise has culminated in her appointment as Executive Director at Bank of Baroda, following a distinguished tenure as Chief General Manager at the State Bank Group.</p> <p>Her core competencies span a wide range of areas, including Corporate & MSME Finance, Stressed Assets Management, Risk Management, Banking, Treasury & Investment, Audit & Inspection, Overseas Banking, and Human Resource Management.</p>	<p>Career Details:</p> <p>She has over 18 years experience in Business and Human Resource activities including strategic planning, niche talent acquisition, talent management, talent development, performance management, change management, organizational development, employee engagement and cultural building.</p> <p>Her holistic understanding of HR practices, combined with strong business acumen, has enabled her to effectively align people strategies with organizational objectives, enhance workforce capabilities, and cultivate a high-performance culture.</p>	<p>Telecommunications Engineering from Datta Meghe Engineering</p> <p>Career Details:</p> <p>He has experience of over 17 years in financial sector with a strong specialization in managing end-to-end IT infrastructure and ensuring compliance with SEBI and RBI regulatory requirements.</p> <p>He has expertise in IT governance, infrastructure management, cybersecurity, and regulatory compliance, enabling the organization to operate securely, efficiently, and in alignment with evolving regulatory standards.</p>
5.	Disclosures of relationship between directors (in case of appointment of a Director)	Mrs. Papia Sengupta is not related to any Directors of the company.	N.A.	N.A.
6.	Shareholding, if any in the company	She does not hold any shares in the company.	N.A.	N.A.
7.	Information as required under BSE	Mrs. Papia Sengupta is not debarred from holding the office of	N.A.	N.A.

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	Circular No. List/Comp/14/2018-19 dated June 20, 2018 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018	director by virtue of any order of SEBI or any other such authority.		
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