

The Investment Trust of India Limited
(Erstwhile Fortune Financial Services (India) Limited)
Regd office: Naman Midtown, A Wing, Unit No. 2103, 21st floor
Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013



Date: 24th October, 2018

To,
The Manager
The BSE Limited
Listing Department
P. J. Tower, Dalal Street
Fort, Mumbai 400 001

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Scrip Code: 530023 / THEINVEST

Dear Sir/Madam,

Subject: Appointment of Mr. George Heber Joseph as CEO & CIO of Mutual Fund

This is to inform you that Mr. George Heber Joseph will be joining as CEO & CIO for ITI Mutual Fund from 19th November, 2018. The Company is one of the cosponsors of the ITI Mutual Fund.

His profile and other details are as per annexure "A" attached herewith.

We request you to take the above on record and acknowledge receipt.

Thanking you,

Yours sincerely,

For The Investment Trust of India Limited
(earlier known as Fortune Financial Services
(India) Limited)

Haroon Mansuri
Company Secretary



Encl : a/a

MEDIA RELEASE

GEORGE HEBER JOSEPH TO JOIN ITI MUTUAL FUND (ITI ASSET MANAGEMENT LIMITED) AS CEO & CIO

ITI Asset Management Ltd, an Investment Trust of India group company listed on BSE/NSE, today announced the appointment of Mr. George Heber Joseph as its CEO & Chief Investment Officer. He is a one of the top ranked fund managers in the country today with outstanding risk adjusted performance displayed across all funds he has managed till date. He is a unique thinker, has immense passion for equities & fund management business and has been an investor throughout. He will be joining the Company on 19th November, 2018.

George Joseph brings with him more than 16 years of rich experience in Equity and Capital Markets. He is a qualified Chartered Accountant and Cost & Management Accountant with a graduation in English Language & Literature and Commerce. He joins from ICICI Prudential Asset Management Company Ltd. He had been with ICICI Prudential AMC since March 2008, last designated as Senior Fund Manager (Vice President Grade) and was managing to the tune of Rs10,000 crores of equity assets. He has been independently managing two flagship funds - ICICI Prudential Long-Term Equity Fund (Tax Saving), ICICI Prudential Multicap fund and was also responsible for various closed ended schemes. Both the flagship funds which he managed are top ranked funds (Rank 1) in their categories on 1-year basis and top 2 quartile funds on 3 years basis as of 30th September 2018.

He was heading the discretionary portfolio management services division of ICICI Prudential Asset Management. Products launched in PMS during his tenure were Wellness, Exports and Small Caps/PIPE -all were superb return generators for investors and also ensured timely return of money to investors. Prior to joining ICICI Prudential AMC, he had worked for various organizations like DSP Merrill Lynch Ltd, Wipro Ltd, MetLife India (P) Ltd, Cholamandalam Investment & Finance Co Ltd and Tanfac Industries Ltd.

With full responsibility for the investment and strategy for ITI AMC's business including mutual funds and Offshore funds George Joseph will play a key role in meeting the company's long term growth goals as well as product development and devising niche investment strategy.

Mr Sudhir Valia, One of largest shareholders of ITI Limited said, "George's great stock picking skills, successful experience in investment management, both Portfolio Management Services and Mutual Fund will be highly advantageous to ITI AMC. Identifying and attracting someone of George's potential into the business is a great endorsement of our strategy and ambition. He brings with him incredibly strong domain knowledge and varied experience which will be very vital as we chart out long term ambitious plans to grow and develop our asset management business"

George Joseph added, "ITI AMC is promoted by one of the finest business groups in India with displayed business acumen and financial strength. We are starting with a clean slate with no legacy behind. We will focus on superb investor experience, make sure it is a great place to work and will ensure that the business grows in most trustworthy and ethical way. We at ITI AMC are in a strong position to capture the growth opportunities presented by the Indian market. ITI AMC's long term approach, business group strength, core values and growth prospects are unique by itself and I am excited to be on board and part of the great team that will take the business to a strong growth path."

ITI through its group companies is also in the business of vehicle finance, SME finance, Education & small loans, Merchant Banking, institutional & retail broking, insurance broking, debt securities. The group also has promoted 2 AIF's—a long short equity fund & Growth Venture fund.

