

Date: 24th September, 2019

The Manager
The BSE Limited
Listing department
P. J. Tower, Dalal Street,
Fort, Mumbai - 400 001

The Manager
National Stock Exchange of India Limited
Listing department
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai - 400 051

Dear Sirs,

Subject: Summary of proceedings of NCLT Direction Meeting of the equity shareholders of The Investment Trust of India Limited

We wish to inform you that NCLT Direction Meeting of the equity shareholders of The Investment Trust of India Limited (Formerly known as Fortune Financial Services (India) Limited) was held on **Tuesday, 24th September, 2019 at 12.00 noon** at Matunga Gujarati Club Limited, M. V. Savani Conference Hall, 2nd Floor, Nathalal Parekh Marg, Near Arora Cinema, Matunga, Mumbai - 400 019 in the matter of Scheme of Arrangement by and between United Petro Finance Limited ("Demerged Company") and Fortune Credit Capital Limited ("Resulting Company") and The Investment Trust of India Limited (Holding Company of the Resulting Company") and their respective Shareholders.

At the meeting, 30 numbers of members were present in person / through authorized representations / proxy and transacted the business mentioned in the notice calling NCLT Direction Meeting.

The said meeting was commenced at 12.00 noon and concluded at 12.25 p.m.

In terms of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are attaching herewith the Summary of proceedings of NCLT Direction meeting.

Kindly take the above on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For The Investment Trust of India Limited


Haroon Mansuri
Company Secretary



Encl: a/a

Summary of proceedings of NCLT Direction Meeting

NCLT Direction meeting of the equity shareholders of **The Investment Trust of India Limited** (Formerly known as Fortune Financial Services (India) Limited) was held on **Tuesday, 24th September, 2019 at 12.00 noon** at Matunga Gujarati Club Limited, M. V. Savani Conference Hall, 2nd Floor, Nathalal Parekh Marg, Near Arora Cinema, Matunga, Mumbai - 400 019.

30 number of members were present in person / through authorized representations / proxy and transacted the business mentioned in the notice calling NCLT Direction Meeting

The requisite quorum being present, Mr. Chintan Valia, Chairman occupied the Chair for the meeting. The Chairman called the meeting to order and welcomed the members to the meeting.

The following directors and the auditors were present at the meeting:

1.	Mr. Chintan Valia	Non Executive Chairman and member of the Audit Committee
2.	Ms. Khyati Valia	Non Executive Director
3.	Mr. Pankaj Bhuta	Independent Director and Chairman of the Audit Committee
4.	Mr. Alok Kumar	Independent Director and member of the Audit Committee

The Chairman of the meeting informed that the statutory registers were open for inspection by the members of the Company till conclusion of the NCLT Direction meeting.

With the consent of the members present, Notice convening the NCLT Direction meeting was taken as read.

The Chairman then delivered the speech. Thereafter, he invited the members to propose and second the resolution as set out in the Notice convening the NCLT Direction meeting.

Special Business :

1. Resolutions under Section 230 read with 232 of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force), and other applicable provisions of Companies Act, 2013, and the provisions of the Memorandum and Articles of Association of the Applicant Company, for approval of the Scheme of Arrangement by and between United Petro Finance Limited ("Demerged Company") and Fortune Credit Capital Limited ("Resulting Company") and The Investment Trust of India Limited ("Holding Company of the Resulting Company") and their respective members ("Scheme of Arrangement"/ "Scheme").

For The Investment Trust of India Limited



Haroon Mansuri
Company Secretary

