

The Investment Trust of India Limited

(Erstwhile Fortune Financial Services (India) Limited)

Regd office: Naman Midtown, A Wing Unit No. 2103, 21st Floor

Senapati Bapat Marg, Elphinstone Road,, Mumbai - 400013

**Date: 22nd June, 2020**

To
The Manager
BSE Limited
Listing Department,
P. J. Tower, Dalal Street,
Fort, Mumbai - 400 001

The Manager
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, C – 1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Ref: BSE Scrip Code: 530023**NSE Symbol: THEINVEST****Subject: Proceedings of the Board meeting**

Dear Sir/ Madam,

The Board of Directors in its meeting held on Monday, 22nd June, 2020, has transacted the following business:

- 1) Approval of audited annual stand-alone financial statements, financial statements of subsidiary companies, consolidated financial statements of the Company and Auditor's Reports thereon for the year ended 31st March, 2020;
- 2) Approval of Stand-alone and Consolidated audited
- 3) financial results of the Company for the quarter and year ended 31st March, 2020;
- 4) Approval of the extract of the Consolidated audited financial results of the Company for the quarter and year ended 31st March, 2020 for publication in news papers;
- 5) Ratification of appointment of M/s. Ramesh M. Sheth & Associates LLP, Chartered Accountants, Mumbai, having ICAI Firm Registration number 111883W as Statutory Auditors of the Company subject to members approval in the ensuing AGM for the current financial year;
- 6) Appointment of SCM Associates, Chartered Accountants, having ICAI Firm Registration number 314173E as Internal Auditors of the Company for the current financial year April 2020 – March 2021;
- 7) Appointment of D M & Associates Company Secretaries LLP, as Secretarial Auditors of the Company for the current financial year;
- 8) Annual Operating plans for the current financial year 2020-2021;
- 9) Capital budget of the Company for the current financial year 2020-2021;
- 10) The making of loans and/or advances to subsidiaries and associates under section 186 of the Companies Act, 2013 for day to day requirements by subsidiaries and associates during the current financial year April 2020 – March 2021;
- 11) The making of investments in subsidiary and associate Companies under section 186 of the Companies Act, 2013 during the current financial year April 2020 – March 2021;
- 12) The making of investments in shares of other companies for acquiring the business and/or such companies under section 186 of the Companies Act, 2013 during the current financial year April 2020 – March 2021;
- 13) Appointment of Mr. Rajesh Kumar Acha as a Manager under the Companies Act, 2013;
- 14) Providing of Corporate Guarantee of Rs. 15.00 crores to Catholic Syrian Bank Limited against the credit facility to United Petro Finance Limited (a subsidiary of the Company);
- 15) Sponsoring the new AIF titled as ITI Gennext Equity Fund;
- 16) Noting of NCLT Order dated 09th June, 2020 for approving the Scheme of Amalgamation of ITI Management Advisors Limited (earlier known as ITI Reinsurance Limited) with the Company and
- 17) Other business as per agenda

You are requested to the above on record and acknowledge receipt.

For The Investment Trust of India Limited

(formerly known as Fortune Financial Services (India) Limited)

Haroon Mansuri
Company Secretary

