

Date: 15th October, 2018

To
The Manager
The BSE Limited
Listing department
P. J. Tower, Dalal Street,
Fort, Mumbai 400 001

The Manager
National Stock Exchange of India Limited
Listing department
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Scrip Code : **530023**

NSE Symbol : **THEINVEST**

Dear Sir,

Subject : Appointment of Additional Independent Director

Please note that The Board of Directors of the Company through circular resolution on 11th October, 2018 appointed Mr. Suryakant B. Mainak as an Additional Independent Director of the Company with effect from 11th October, 2018.

In terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 issued by SEBI, please find herein in below the details of the Additional Independent Director Mr. Suryakant B. Mainak appointed by the Board.

Sr. No.	Particulars	Remarks
1.	Name of the Director	Mr. Suryakant B. Mainak
2.	Reason for change	Appointment
3.	Date of appointment	11 th October, 2018
4.	Terms of appointment	Appointed as an Additional Independent Director not liable to retire by rotation and to hold the office till the ensuing annual general meeting of the members of the Company.
5.	Brief profile	Mr. Mainak is a highly distinguished visionary and superlative financial management leader having managed India's largest funds at LIC to the tune Rupees 20 Lakh Crores. It's a best ever performance in handling large funds from sourcing to application for profitable businesses. He comes with a unique financial engineering acumen and execution strategies that help organizations transform to most profitable by immaculately generating and connecting viable fund sources with sustainable business plans.



		Having handled extremely large sums of monies and also being an eminent Chartered Accountant he brings a special expertise to tackle even indomitable financial situations and make strategic plans for improved performance. Mr. Mainak's experience in executive leadership capacity in directing and handling public, private and regulated sources of funds in various forms is unmatched. He is very articulate and meticulous in design of fiscal policies, debt restructuring and risk mitigation plans, pro-investment schemes and projects for fund raising in financial and capital markets both locally and globally. He is on the board of several large scale government and private organizations and performing in both executive and non-executive leadership roles with focus on financial restructuring, reforms and expansion for sustainable and inclusive business growth. He also enjoys as a noted speaker both in financial and academic circles delivering the knowhow and ideas for futuristic journey of progressive economic development. Mr. Mainak has domain expertise in Housing Finance, Mutual Funds, Private Equity, Venture Capital, Stock Markets, Money Market, Bond Market Instruments, Pension & Group Schemes, Bancassurance & Alternate Channels, Custodian of Business, Stock Exchanges Business, Infrastructure, Industries including FMCG and Automobiles. He is recognized for being Architect of Innovation concept like Infrastructure Debt fund. He strongly believes in continually fine-tuned 'Economic Fundamentals' and the same being applied in an integrated manner covering especially Outsourcing of Finance, Financial Inclusion, Social Security, Welfare State, Public Money for Public Welfare. He was actively involved in Disinvestment program of Public Sector undertaking resulting in growth of portfolio of LIC
6.	Disclosure of relationships between directors	Not related to any of the existing Directors of the Company.

Kindly take the above on record and acknowledge receipt.

Thanking You

Yours Faithfully

For The Investment Trust of India Limited
(Formerly known as Fortune Financial Services (India) Limited)


Haroon Mansuri
Company Secretary

