

The Investment Trust of India Limited

Regd office: ITI House 36, Dr. R. K. Shirodkar Marg,
Parel, Mumbai 400 012



May 13, 2026

To,

The Manager

The BSE Limited

Listing department

P. J. Tower, Dalal Street,

Fort, Mumbai 400 001

The Manager

National Stock Exchange of India Limited

Listing department

Exchange Plaza, Bandra Kurla Complex

Bandra (East), Mumbai 400 051

Scrip Code: **530023**

NSE Symbol: **THEINVEST**

Dear Sir/Madam,

Subject – Outcome of the Board meeting

Pursuant to the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations, 2015") as amended from time to time, the Board of Directors of the Company, at their meeting held today, Wednesday, May 13, 2026, have considered and approved the following matters:

1. The Audited Financial Statements (Consolidated and Standalone) along with Auditor's report for the year ended March 31, 2026 and the Audited Financial Results (Consolidated and Standalone) along with Auditor's report for the quarter and year ended March 31, 2026 as recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today i.e. May 13, 2026, is enclosed as **Annexure-I**.
2. The Scheme of amalgamation of wholly owned subsidiaries ("Transferor Companies") with the Company ("Transferee Company") and their respective shareholders of the Transferor Companies into and with the Transferee Company under Sections 230 to 233 and other applicable provisions of the Companies Act, 2013 along with applicable rules made thereunder. The details are specified in **Annexure- II**.
3. Update on the Scheme of Arrangement ("Scheme") in the nature of demerger of The Investment Trust of India Limited ("Company" or "Demerged Company" or "TITIL") into Distress Asset Specialist Limited ("Resulting Company" or "DASL"), a wholly owned subsidiary company of TITIL, and their respective shareholders and creditors, under Sections 230 to 232 of the Companies Act, 2013 read with the applicable rules framed thereunder. The details are specified in **Annexure- III**.

The meeting of the Board of Directors commenced at **3.35 P.M.** and concluded at **6.10 P.M.**

For **The Investment Trust of India Limited**,

Vidhita Narkar

Company Secretary and Compliance Officer

Mem. No.: A33495

Encl: a/a

The Investment Trust of India Limited

Regd office : ITI House 36, Dr. R. K. Shirodkar Marg,
Parel, Mumbai 400 012



Date: May 13, 2026

To,

The Manager
BSE Limited
Listing Department
P. J. Tower,
Dalal Street,
Fort, Mumbai 400 001

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C – 1, Block G
Bandra Kurla Complex
Bandra (East), Mumbai 400 051

BSE Scrip Code : 530023

NSE Symbol: THEINVEST

Dear Sir/Madam

Subject - Declaration pursuant to Regulation 33(3)(d) SEBI (Listing Obligations & Disclosure Requirements) Regulations ,2015 for Unmodified Opinion.

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended from time to time, the Statutory Auditors of the Company, M/s Ramesh M. Sheth & Associates, Chartered Accountants, Mumbai (FRN: 111883W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2026.

Please take this declaration on your records.

Yours sincerely,

For The Investment Trust of India Limited

Subbiah Manickam
Chief Financial Officer



Place: Mumbai

Date: 13.05.2026



RAMESH M. SHETH & ASSOCIATES

CHARTERED ACCOUNTANTS

ADD:-402/403, TIME CHAMBERS, S.V. ROAD, NEAR PAANERI STORES, ANDHERI (WEST), MUMBAI - 400058

Independent Auditor's Report on the audit of quarterly and annual Consolidated Financial Results of The Investment Trust of India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of The Investment Trust of India Limited

Opinion

We have audited the accompanying consolidated financial results of The Investment Trust of India Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter and year ended March 31, 2026 ("Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements and on the other financial information of the subsidiaries and associates, the Statement:

1. Include the annual financial results of the following entities: -

Name of the entity	Relationship
The Investment Trust of India Limited	Holding Company
ITI Credit Limited	Subsidiary Company
ITI Securities Broking Limited	Subsidiary Company
ITI Asset Management Limited	Subsidiary Company
Fortune Management Advisors Limited	Subsidiary Company
Antique Stock Broking Limited	Subsidiary Company
ITI Capital Limited	Subsidiary Company
Distress Asset Specialist Limited	Subsidiary Company
ITI Mutual Fund Trustee Private Limited	Subsidiary Company
ITI Jewel Charter Limited	Subsidiary Company
ITI Gilts Limited	Subsidiary Company
ITI Growth Opportunities LLP	Subsidiary LLP
ITI Wealth Management Limited (formerly known as ITI General Insurance Limited)	Subsidiary Company
ITI Alternate Funds Management Limited	Subsidiary Company
ITI Gold Loans Limited (Upto 29 th November, 2025)	Subsidiary Company
Antique Stock Broking (IFSC) Limited	Step down Subsidiary
Neue Allianz Corporate Services Private Limited	Step down Subsidiary
Intime Multi Commodity Company Limited	Step down Subsidiary
ITI Finance Limited	Associate Company
ITI Gold Loans Limited (Effective from 30 th November, 2025)	Associate Company

The Statement includes the results of the above entities that are presented in accordance with the requirements of the Listing Regulations in this regard; and



2. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its associates in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below is sufficient and appropriate to provide a basis for our opinion.

Management and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These Statement have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group including its associates in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and preventing detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material



misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i)



planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended to the extent applicable.

Emphasis of Matter

1. We draw your attention to Note 4 of the accompanying Consolidated Statement, which relates to scheme of arrangement in the nature of demerger, as approved by the Audit Committee and Board of Directors of the Holding Company at their meeting held on 04th June 2022. The said demerger is of its 'Non-lending Business Undertaking' of the holding Company into Distress Asset Specialist Limited, a wholly owned subsidiary company, with effect from the appointed date i.e., beginning of the day on 1st April 2022 under section 230 to 232 read with section 66 of the Act. The Scheme is subject to approvals from Stock Exchanges, Members of the Company, Hon. National Company Law Tribunal and other regulatory authorities. The Board has noted and approved that the Company will not pursue the aforesaid scheme of arrangement in the nature of demerger. Our conclusion on the Statement is not modified in respect of this matter.
2. We draw your attention to Note 5 of the accompanying Consolidated Statement, where the Audit Committee and Board of Directors of the Holding Company have approved in their meeting dated May 13, 2026 the Scheme of Arrangement of ITI Gilts Limited ("Transferor Company 1" or "ITIGL"), ITI Wealth Management Limited ("Transferor Company 2" or "ITIWML"), ITI Alternate Funds Management Limited ("Transferor Company 3" or "ITIAFML"), Fortune Management Advisors Limited ("Transferor Company 4" or "FMAL") (hereinafter collectively referred to as "Transferor Companies") with The Investment Trust of India Limited ("Transferee Company" or "TITIL") and their respective shareholders envisaging amalgamation of the Transferor Companies into and with the Transferee Company under sections 233 and other applicable provision of the Companies Act, 2013. The Scheme is proposed to be effective from 1st April 2026. Our conclusion on the Statement is not modified in respect of this matter.

Other Matter

1. The Statement includes the audited Financial Results of eleven subsidiaries and three step-down subsidiaries whose Financial Statements reflect Group's share of total assets of Rs. 66,451.90 lakhs as at March 31, 2026, Group's share of total revenue of Rs. 4,479.25 lakhs for the quarter ended 31st March, 2026 and Rs. 18,264.51 lakhs for the year ended 31st March, 2026, Group's share of total net profit after tax of Rs. 435.36 lakhs for the quarter ended 31st March, 2026 and Group's share of total net profit after tax 2,189.55 lakhs for the year ended 31st March, 2026 and Group's share of total comprehensive income of Rs. 496.73 lakhs for the quarter ended 31st March, 2026 and total comprehensive income of Rs. 2,241.37 lakhs for the year ended 31st March, 2026, as considered in the Statement, which



have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

2. The Statement also includes Group's share of net profit after tax of Rs. 464.78 lakhs for the quarter ended 31st March, 2026 and Rs. 1,376.06 lakhs for the year ended 31st March, 2026, total comprehensive income of Rs. 465.59 Lakhs for the quarter ended 31st March, 2026 and total comprehensive income Rs.1,371.99 lakhs for the year ended 31st March, 2026 in respect of one associate, whose financial results have not been audited by us. These financial results of the associate have been audited by their respective independent auditors, whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph above.
3. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.
4. Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For Ramesh M. Sheth & Associates
Chartered Accountants
(ICAI Firm's Registration No. 111883W)

Place of Signature: Mumbai
Date: 13.05.2026
UDIN No: 26101598ZZPWWB4836



A handwritten signature in blue ink, appearing to read "M Sheth".

(Mehul R. Sheth)
(Partner)
(Membership No. 101598)

THE INVESTMENT TRUST OF INDIA LIMITED

Registered Office: ITI House, 36 Dr.R.K.Shirodkar Road, Parel, Mumbai 400012

CIN: L65910MH1991PLC062067; Phone No: 022-40273600, Fax: 40273700, Email: info@itiorg.com; Website: www.itiorg.com

Statement of audited consolidated financial results for the quarter and year ended March 31, 2026

(₹ in Lakhs, except earning per share)

Sr.No.	Particulars	Quarter ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	5,312.40	8,226.26	9,398.52	28,454.29	35,296.87
2	Other income	232.60	740.95	158.48	1,716.61	1,202.22
3	Total income (1+2)	5,545.00	8,967.21	9,557.00	30,170.90	36,499.09
4	Expenses					
	a) Purchase of traded goods	-	-	-	-	6.24
	b) Employee benefits expense	2,680.61	3,348.55	3,273.90	12,336.77	12,489.46
	c) Finance costs	444.05	1,034.22	996.20	3,684.80	3,702.63
	d) Depreciation and amortisation expense	192.00	255.49	303.30	1,003.87	1,109.12
	e) Other expenses	2,214.25	2,965.34	3,820.17	10,370.31	13,574.33
	Total expenses (a+b+c+d+e)	5,530.91	7,603.60	8,393.57	27,395.75	30,881.78
5	Profit before share of profit of associates, exceptional items and tax (3-4)	14.09	1,363.61	1,163.43	2,775.15	5,617.31
6	Share of profit/(loss) of associates	790.80	244.01	(63.30)	1,753.15	1,043.51
7	Profit before exceptional items and tax (5+6)	804.89	1,607.62	1,100.13	4,528.30	6,660.82
8	Exceptional Items					
	Profit on loss of control of Subsidiary (Refer Note No.6)	-	107.17	-	107.17	-
9	Profit before tax (7+8)	804.89	1,714.79	1,100.13	4,635.47	6,660.82
10	Tax expense:					
	- Current tax	229.06	439.43	342.98	1,250.80	2,023.70
	- Tax in respect of earlier years	52.70	7.72	131.97	63.26	194.22
	- Deferred tax charge/(credit)	(86.05)	(12.82)	(59.47)	(150.04)	(149.57)
11	Net Profit after tax (9-10)	609.18	1,280.46	684.65	3,471.45	4,592.47
12	Other comprehensive income / (loss)					
A	(i) Items that will not be reclassified to profit or loss	88.80	(6.48)	(8.74)	70.55	(22.74)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(22.34)	1.64	2.32	(17.75)	5.84
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
12	Total other comprehensive income / (loss) (A+B)	66.46	(4.84)	(6.42)	52.80	(16.90)
13	Total comprehensive income / (loss) (11+12)	675.64	1,275.62	678.23	3,524.25	4,575.57
	Net profit/(loss) attributable to:					
	Owners of the Company	614.49	1,187.09	575.16	3,008.36	4,253.39
	Non-controlling interests	(5.31)	93.37	109.49	463.09	339.08
	Other Comprehensive Income / (Loss) attributable to:					
	Owners of the Company	66.46	(4.39)	(5.11)	54.13	(15.50)
	Non-controlling interests	-	(0.45)	(1.31)	(1.33)	(1.40)
	Total comprehensive income / (loss) attributable to:					
	Owners of the Company	680.95	1,182.70	570.05	3,062.49	4,237.89
	Non-controlling interests	(5.31)	92.92	108.18	461.76	337.68
14	Paid-up equity share capital (Face value of ₹10 per share)	5,224.22	5,224.22	5,224.22	5,224.22	5,224.22
15	Other Equity (excluding revaluation reserves)	-	-	-	68,336.43	65,293.76
16	Earning per share (not annualised for the quarter) (Face value of ₹ 10 each)					
	- Basic (₹)	1.18	2.27	1.10	5.76	8.14
	- Diluted (₹)	1.18	2.27	1.10	5.76	8.14

M/S



Notes:

- 1) The above financial results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on May 13, 2026.
- 2) These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
- 3) The consolidated financial results are based on the consolidated financial statements prepared in accordance with Indian Accounting Standard - 110 on "Consolidated Financial Statements" and includes the financial results of its wholly owned subsidiaries, subsidiaries and step-down subsidiaries namely ITI Securities Broking Limited, ITI Credit Limited, Fortune Management Advisors Limited, Antique Stock Broking Limited, ITI Gilts Limited, ITI Mutual Fund Trustee Private Limited, ITI Wealth Management Limited, ITI Capital Limited, ITI Alternate Funds Management Limited, Distress Asset Specialist Limited, ITI Jewel Charter Limited, ITI Asset Management Limited, ITI Gold Loans Ltd (upto November 29, 2025), ITI Growth Opportunities LLP, Intime Multi Commodity Company Limited, Antique Stock Broking (IFSC) Limited, Neue Allianz Corporate Services Private Limited and its share of profit of Associates namely ITI Finance Limited and ITI Gold Loans Limited (w.e.f. November 30, 2025)
- 4) The Audit Committee and Board of Directors at their meetings held on June 04, 2022, approved the scheme of arrangement in the nature of demerger of 'Non-lending Business Undertaking' of The Investment Trust of India Limited ("TITIL" or "Demerged Company") into Distress Asset Specialist Limited, a wholly owned subsidiary company of TITIL ("DASL" or "Resulting Company") with effect from the Appointed Date viz. beginning of day on April 1, 2022 ("Scheme") under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 ("Act"). The Scheme is subject to approval from the stock exchanges, members of the company, Hon'ble National Company Law Tribunal(NCLT) and other regulatory authorities.
The Board noted and approved that the Company will not pursue the aforesaid scheme of arrangements in the nature of demerger.
- 5) The Board of Directors of the Company based on the recommendation of the Audit Committee, has approved the Scheme of Arrangement between wholly owned subsidiaries namely ITI Gilts Limited ("Transferor Company 1" or "ITIGL"), ITI Wealth Management Limited ("Transferor Company 2" or "ITIWML"), ITI Alternate Funds Management Limited ("Transferor Company 3" or "ITIAFML"), Fortune Management Advisors Limited ("Transferor Company 4" or "FMAL")(herein after collectively referred as "Transferor Companies") and The Investment Trust of India Limited ("Transferee Company" or "TITIL") and their respective shareholders envisaging amalgamation of the Transferor Companies into and with the Transferee Company under section 233 and other applicable provision of the Companies Act, 2013, with effect from 1st April, 2026.
- 6) During the financial year the Group's equity shareholding in its subsidiary, ITI Gold Loans Limited ("ITI Gold") was diluted from 50.33% to 46.81% on November 29, 2025 (and was further reduced to 31.43% on December 30, 2025 and final shareholding stood at 27.55% on 31.03.2026) pursuant to the issuance of new equity shares by ITI Gold. As a result of the loss of control on November 29, 2025, the Group has derecognised the assets and liabilities of ITI Gold from the date control ceased and investment in ITI Gold has been treated as investment in associate and gain on loss of control of subsidiary amounting to Rs.107.17 lakhs has been recognised in statement of profit and loss. Consequently, the figures for the current quarter and year ended March 31, 2025 are not comparable with those of the corresponding previous year/ periods.
- 7) On 21 November 2025, the Government of India notified the four Labour Codes – The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020, and The Occupational Safety, Health and Working Conditions Code, 2020, consolidating 29 existing labour laws. The Ministry of Labour & Employment has notified Central Rules and FAQs to facilitate assessment of the financial impact arising from these changes.
In accordance with Ind AS 19 - Employee benefits, changes to employee benefit plans arising from legislative amendments are treated as plan amendments, requiring immediate recognition of past service cost in the Consolidated Statement of Profit and Loss. This approach is consistent with the guidance issued by the Institute of Chartered Accountants of India. The implementation of the Labour Codes has resulted in an incremental consolidated impact of ₹ 227.71 Lakhs in the provision for defined benefit obligations, which has been recognized as an expense in the consolidated financial results for year ended March 31, 2026.
- 8) The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of the year ended March 31, 2026 and March 31, 2025 and the unaudited figures of the Nine months ended December 31, 2025 and December 31, 2024 respectively.
- 9) Previous quarter / year figures have been regrouped/reclassified wherever necessary to confirm to current quarter / period presentation.
- 10) The above results are available on the BSE Limited website (URL:www.bseindia.com); National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.itiorg.com).
- 11) As per Ind AS 108 'Operating Segments', the Company has disclosed segment information only as a part of Consolidated Financial Results



Mumbai
May 13, 2026

For and on behalf of the Board
The Investment Trust of India Limited



Chintan V. Valia
Non Executive Director and Chairman
DIN: 05333936



THE INVESTMENT TRUST OF INDIA LIMITED

CIN: L65910MH1991PLC062067

Reporting of Consolidated Segment wise Revenue, Results, Assets and Liabilities

(₹ in Lakhs)

Particulars	Quarter ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
Segment Revenue					
Broking and related services	4,027.03	3,662.46	4,513.04	15,185.44	18,868.16
Investment and Advisory services	593.93	2,059.83	722.63	4,012.35	6,148.92
Trading activities	-	-	-	-	6.27
Financing activities	719.29	2,779.19	4,361.08	9,521.18	11,110.03
Asset management activities	649.29	956.98	528.18	3,728.83	2,484.72
Total	5,989.54	9,458.46	10,124.93	32,447.80	38,618.10
Less: Inter segment revenue	444.54	491.25	567.93	2,276.90	2,119.01
Net income from operations	5,545.00	8,967.21	9,557.00	30,170.90	36,499.09
Segment results - Profit/(loss) before interest and tax					
Broking and related services	1,023.62	843.89	1,362.31	3,226.89	6,060.02
Investment and advisory services	(21.09)	489.72	(8.21)	486.52	1,529.70
Trading activities	-	-	0.19	-	0.19
Financing activities	442.07	1,520.18	1,705.37	4,743.75	4,421.42
Asset management activities	(986.46)	(455.96)	(900.03)	(1,997.21)	(2,691.39)
Total	458.14	2,397.83	2,159.63	6,459.95	9,319.94
Less: Finance cost	444.05	1,034.22	996.20	3,684.80	3,702.63 ⁺
	14.09	1,363.61	1,163.43	2,775.15	5,617.31
Segment Assets					
Broking and related services	68,226.82	62,423.05	89,975.80	68,226.82	89,975.80
Investment and advisory services	53,188.13	53,677.97	52,854.95	53,188.13	52,854.95
Trading activities	1,098.26	1,230.23	1,153.34	1,098.26	1,153.34
Financing activities	28,319.80	28,915.28	82,217.05	28,319.80	82,217.05
Asset management activities	9,111.01	8,514.90	9,470.31	9,111.01	9,470.31
Inter segment assets	(60,134.09)	(58,776.77)	(81,437.57)	(60,134.09)	(81,437.57)
Total	99,809.93	95,984.65	1,54,233.88	99,809.93	1,54,233.88
Segment Liabilities					
Broking and related services	33,269.96	28,047.46	56,715.92	33,269.96	56,715.92
Investment and advisory services	4,590.69	5,017.73	4,684.85	4,590.69	4,684.85
Trading activities	-	-	-	-	-
Financing activities	2,112.46	3,031.28	46,017.26	2,112.46	46,017.26
Asset management activities	1,911.81	2,042.41	1,951.82	1,911.81	1,951.82
Inter segment liabilities	(15,601.88)	(14,993.64)	(30,454.34)	(15,601.88)	(30,454.34)
Total	26,283.04	23,145.24	78,915.51	26,283.04	78,915.51

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THE INVESTMENT TRUST OF INDIA LIMITED
CIN: L65910MH1991PLC062067

Consolidated Assets and Liabilities as at March 31, 2026

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
	Audited	Audited
I ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	519.67	876.23
(b) Right-of-use assets	400.74	1,057.82
(c) Intangible assets	64.72	96.67
(d) Intangible assets under development	26.97	16.93
(e) Goodwill on consolidation	156.60	807.06
(f) Investments in associates	20,428.74	11,800.87
(g) Financial Assets		
(i) Investments	9,950.60	9,516.16
(ii) Loans	3,519.95	938.16
(iii) Other financial assets	858.47	733.58
(h) Deferred tax assets (Net)	3,409.37	3,499.15
(i) Other Non-current assets	1,154.28	999.55
Total non-current assets	40,490.11	30,342.18
2 Current assets		
(a) Inventories	-	3.15
(b) Financial Assets		
(i) Investments	5,223.15	6,732.55
(ii) Trade receivables	17,177.47	7,170.98
(iii) Cash and cash equivalents	2,618.24	20,756.34
(iv) Bank balances other than cash and cash equivalents	20,343.64	18,266.41
(v) Loans	8,001.56	59,750.26
(vi) Other financial assets	4,911.05	9,702.60
(c) Other Current Assets	1,044.71	1,509.41
Total current assets	59,319.82	1,23,891.70
TOTAL ASSETS	99,809.93	1,54,233.88
II EQUITY AND LIABILITIES		
1 Equity		
(a) Share Capital	5,224.22	5,224.22
(b) Other Equity	68,336.43	65,293.76
Total Equity attributable to owners of the Company	73,560.65	70,517.98
(c) Non-controlling Interest	(33.76)	4,800.39
Total Equity	73,526.89	75,318.37
2 Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	29.56
(ii) Lease liabilities	387.95	1,026.53
(b) Provisions	512.26	410.96
Total non-current liabilities	900.21	1,467.05
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,120.63	36,349.96
(ii) Lease liabilities	84.45	423.62
(iii) Trade payables	16,304.21	33,908.61
(iv) Other Financial Liabilities	2,868.58	5,549.26
(b) Other current liabilities	764.48	955.68
(c) Provisions	240.48	261.33
Total current liabilities	25,382.83	77,448.46
TOTAL EQUITY AND LIABILITIES	99,809.93	1,54,233.88



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THE INVESTMENT TRUST OF INDIA LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(₹ in Lakhs)

Particulars	Year ended March 31, 2026 Audited	Year ended March 31, 2025 Audited
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	4,635.47	6,660.82
Adjustments for :		
Depreciation and amortisation expense	1,003.87	1,109.12
Amortisation of share issue expenses	0.40	0.90
Net (gain)/ loss on fair valuation of investments through profit and loss	(514.40)	(607.16)
Impairment on Financial Asset	359.17	2,339.49
Net (gain)/ loss on sale of investments	(107.17)	(12.46)
Interest pertaining to lease liability	65.32	163.38
Net (gain)/ loss on Lease Modification	(191.03)	(21.29)
Remeasurements of post employment benefit obligations	70.55	(22.87)
Adjustment on account of investments in subsidiary	-	(146.89)
Share of profit of associates	(1,753.15)	(1,043.51)
Provisions for employee benefits	141.81	88.35
Interest expense	3,187.83	3,401.98
Operating Profit before Working Capital Change	6,898.67	11,909.86
Adjustments for :		
(Increase)/ Decrease in Trade and other receivables	(4,103.06)	(28,631.37)
(Increase)/Decrease in margin money deposit, fixed deposit and other bank balances	(2,085.07)	(87.68)
(Increase)/decrease in inventories	3.15	13,701.50
Increase/ (Decrease) in trade and other payables	(17,552.13)	17,299.76
	(16,838.44)	14,192.07
Direct taxes paid (net of refunds)	(1,440.50)	(1,655.77)
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES (A)	(18,278.94)	12,536.30
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment and Intangible assets	(105.83)	(642.83)
(Increase)/ Decrease in investments	42.55	938.58
Cash and cash equivalents of subsidiary on loss of control	(1,184.47)	-
NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES (B)	(1,247.75)	295.75
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Net proceeds / Repayment of borrowings	5,091.07	572.96
Proceeds from issue of shares	-	2,000.00
Interest expense	(3,187.83)	(3,401.98)
Payment of lease liabilities and interest	(514.65)	(657.60)
NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES (C)	1,388.59	(1,486.62)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(18,138.10)	11,345.43
Cash and cash equivalents at the beginning of the year	20,756.34	9,410.91
Cash and cash equivalents at the end of the year	2,618.24	20,756.34





RAMESH M. SHETH & ASSOCIATES

CHARTERED ACCOUNTANTS

ADD:-402/403, TIME CHAMBERS, S.V. ROAD, NEAR PAANERI STORES, ANDHERI (WEST), MUMBAI - 400058

Independent Auditor's Report on audit of quarterly and annual Standalone Financial Results of The Investment Trust of India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of The Investment Trust of India Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial result of The Investment Trust of India Limited ("the Company") for the quarter and year ended March 31, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statements are presented in accordance with the requirements of the Listing Regulations in this regard; and gives a true and fair view in conformity with the Indian Accounting Standards and other accounting principles generally accepted in India, of the net loss and total comprehensive income and other financial information of the Company for the quarter ended March 31, 2026 and net loss and total comprehensive income and other financial information of the Company for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Statement of Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.



Management's Responsibilities for the Statement of Standalone Financial Results

The Statements have been compiled from the standalone annual audited financial Statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and total comprehensive income and other financial information of the Company for the quarter ended 31st March 2026 and the net loss and total comprehensive income and other financial information of the Company for the year ended 31st March 2026 in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement of the Company to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a Statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Emphasis of Matter

1. We draw your attention to Note 3 of the accompanying Statement, which relates to scheme of arrangement in the nature of demerger, as approved by the Audit Committee and Board of Directors at their meeting held on 04th June 2022. The said demerger is of its 'Non-lending Business Undertaking' of the holding Company into Distress Asset Specialist Limited, a wholly owned subsidiary company, with effect from the appointed date i.e., beginning of the day on 1st April 2022 under section 230 to 232 read with section 66 of the



Act. The Scheme is subject to approvals from Stock Exchanges, Members of the Company, Hon. National Company Law Tribunal and other regulatory authorities. The Board has noted and approved that the Company will not pursue the aforesaid scheme of arrangement in the nature of demerger. Our conclusion on the Statement is not modified in respect of this matter.

2. We draw your attention to Note 4 of the accompanying Statement, where the Audit Committee and Board of Directors have approved in their meeting dated May 13, 2026 the Scheme of Arrangement of ITI Gilts Limited ("Transferor Company 1" or "ITIGL"), ITI Wealth Management Limited ("Transferor Company 2" or "ITIWML"), ITI Alternate Funds Management Limited ("Transferor Company 3" or "ITIAFML"), Fortune Management Advisors Limited ("Transferor Company 4" or "FMAL") (hereinafter collectively referred to as "Transferor Companies") with The Investment Trust of India Limited ("Transferee Company" or "TITIL") and their respective shareholders envisaging amalgamation of the Transferor Companies into and with the Transferee Company under sections 233 and other applicable provision of the Companies Act, 2013. The Scheme is proposed to be effective from 1st April 2026. Our conclusion on the Statement is not modified in respect of this matter.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of this matter.

For Ramesh M. Sheth & Associates
Chartered Accountants
(ICAI Firm's Registration No. 111883W)

Place of Signature: Mumbai
Date: 13.05.2026
UDIN: 26101598XBEXXK5639



(Mehul R. Sheth)
(Partner)
(Membership No. 101598)

THE INVESTMENT TRUST OF INDIA LIMITED

Registered Office: ITI House, 36 Dr.R.K.Shirodkar Road, Parel, Mumbai 400012

CIN: L65910MH1991PLC062067; Phone No: 022-40273600, Fax: 40273700, Email: info@itiorg.com; Website: www.itiorg.com

Statement of audited standalone financial results for the quarter and year ended March 31, 2026

(₹ in Lakhs, except earning per share)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	297.99	258.68	309.82	1,174.05	1,085.60
2	Other income	47.44	316.24	308.84	752.61	1,006.94
3	Total Income (1+2)	345.43	574.92	618.66	1,926.66	2,092.54
4	Expenses					
	a) Purchase of trading goods	-	-	-	-	6.24
	b) Employee benefits expense	86.75	125.42	104.52	420.03	399.00
	c) Finance costs	106.02	108.67	107.07	435.50	466.24
	d) Depreciation and amortisation expense	79.90	78.00	76.83	313.57	315.49
	e) Other expense	299.11	229.97	265.63	978.72	897.55
	Total Expenses (a+b+c+d+e)	571.78	542.06	554.05	2,147.82	2,084.52
5	Profit/(Loss) before exceptional items and taxes (3-4)	(226.35)	32.86	64.61	(221.16)	8.02
6	Exceptional Items	-	-	-	-	-
7	Profit/(loss) before tax (5+6)	(226.35)	32.86	64.61	(221.16)	8.02
8	Tax Expense:					
	- Current tax	-	-	-	-	-
	- Tax in respect of earlier years	-	-	26.87	2.84	61.65
	- Deferred tax charge/(credit)	(42.68)	(8.49)	(49.41)	(62.11)	(70.18)
9	Profit/(Loss) after tax (7-8)	(183.67)	41.35	87.15	(161.89)	16.55
10	Other comprehensive income/ (loss)					
A	(i) Items that will not be reclassified to profit or loss	1.40	(1.40)	(1.75)	(2.80)	(5.60)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.35)	0.36	0.44	0.71	1.41
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
10	Total other comprehensive income / (loss) (A+B)	1.05	(1.04)	(1.31)	(2.09)	(4.19)
11	Total comprehensive income / (loss) (9+10)	(182.62)	40.31	85.84	(163.98)	12.36
12	Paid-up equity share capital (Face value ₹10/- per share)	5,224.22	5,224.22	5,224.22	5,224.22	5,224.22
13	Other Equity (excluding revaluation reserves)	-	-	-	40,614.11	40,778.09
14	Earning per Share (not annualised for the quarter) (Face value of ₹10/- each)					
	- Basic (₹)	(0.35)	0.08	0.17	(0.31)	0.03
	- Diluted (₹)	(0.35)	0.08	0.17	(0.31)	0.03

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Notes:

- 1) The above financial results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on May 13, 2026.
- 2) These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3) The Audit Committee and Board of Directors at their meetings held on June 04, 2022, approved the scheme of arrangement in the nature of demerger of 'Non-lending Business Undertaking' of The Investment Trust of India Limited ("TITIL" or "Demerged Company") into Distress Asset Specialist Limited, a wholly owned subsidiary company of TITIL ("DASL" or "Resulting Company") with effect from the Appointed Date viz. beginning of day on April 1, 2022 ("Scheme") under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 ("Act"). The Scheme is subject to approval from the stock exchanges, members of the company, Hon'ble National Company Law Tribunal(NCLT) and other regulatory authorities.

The Board noted and approved that the Company will not pursue the aforesaid scheme of arrangements in the nature of demerger.

- 4) The Board of Directors of the Company based on the recommendation of the Audit Committee, has approved the Scheme of Arrangement between wholly owned subsidiaries namely ITI Gilts Limited ("Transferor Company 1" or "ITIGL"), ITI Wealth Management Limited ("Transferor Company 2" or "ITIWML"), ITI Alternate Funds Management Limited ("Transferor Company 3" or "ITIAFML"), Fortune Management Advisors Limited ("Transferor Company 4" or "FMAL")(herein after collectively referred as "Transferor Companies") and The Investment Trust of India Limited ("Transferee Company" or "TITIL") and their respective shareholders envisaging amalgamation of the Transferor Companies into and with the Transferee Company under section 233 and other applicable provision of the Companies Act, 2013, with effect from 1st April, 2026.
- 5) On 21 November 2025, the Government of India notified the four Labour Codes – The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020, and The Occupational Safety, Health and Working Conditions Code, 2020, consolidating 29 existing labour laws. The Ministry of Labour & Employment has notified Central Rules and FAQs to facilitate assessment of the financial impact arising from these changes.

In accordance with Ind AS 19 - Employee benefits, changes to employee benefit plans arising from legislative amendments are treated as plan amendments, requiring immediate recognition of past service cost in the Consolidated Statement of Profit and Loss. This approach is consistent with the guidance issued by the Institute of Chartered Accountants of India. The implementation of the Labour Codes has resulted in an incremental impact of ₹ 10.05 Lakhs in the provision for defined benefit obligations, which has been recognized as an expense in the standalone financial results for year ended March 31, 2026.

- 6) As per Ind AS 108 "operating segment" has been disclosed in consolidated financial results, hence no separate disclosure has been given in standalone financial results.
- 7) The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of the year ended March 31, 2026 and March 31,2025 and the unaudited figures of the Nine months ended December 31, 2025 and December 31, 2024 respectively.
- 8) Previous quarter / period figures have been regrouped / reclassified wherever necessary to confirm to current quarter / period presentation.
- 9) The above results are available on the BSE Limited website (URL:www.bseindia.com); National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.itiorg.com).

**For and on behalf of the Board
The Investment Trust of India Limited**

Chintan V. Valia

Chintan V. Valia
Non Executive Director and Chairman
DIN: 05333936



Mumbai
May 13, 2026

M. Sheth



THE INVESTMENT TRUST OF INDIA LIMITED
CIN: L65910MH1991PLC062067

Standalone Assets and Liabilities as at March 31, 2026

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
	Audited	Audited
I ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	34.43	25.94
(b) Right-of-use assets	37.71	335.75
(c) Other intangible assets	6.05	1.65
(d) Intangible assets under development	15.58	15.58
(e) Investments in subsidiaries and associates	44,311.05	44,301.93
(f) Financial Assets	-	
(i) Non current Investments	3,332.06	3,228.58
(ii) Other non-current financial assets	179.98	177.09
(g) Deferred tax assets (net)	677.03	614.21
(h) Other non-current assets	104.38	54.68
2 Current assets		
(a) Financial Assets	-	
(i) Trade receivables	1,187.68	1,293.33
(ii) Cash and cash equivalents	142.19	186.21
(iii) Other balances with bank	32.66	-
(iii) Loans	17.50	10.00
(iv) Other current financial assets	-	-
(b) Other Current Assets	244.07	312.92
TOTAL ASSETS	50,322.37	50,557.87
II EQUITIES AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	5,224.22	5,224.22
(b) Other Equity	40,614.11	40,778.09
2 Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	29.56
(ii) Lease liabilities	22.58	80.74
(b) Provisions	7.93	9.72
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,061.10	3,682.60
(ii) Lease liabilities	58.16	393.82
(iii) Trade payables	106.87	112.69
(iv) Other Financial Liabilities	155.08	127.97
(b) Other current liabilities	60.28	82.35
(c) Provisions	12.04	36.11
TOTAL EQUITY AND LIABILITIES	50,322.37	50,557.87



THE INVESTMENT TRUST OF INDIA LIMITED
CIN: L65910MH1991PLC062067
Standalone cash flow statement for the year ended March 31, 2026

(₹ in Lakhs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
	Audited	Audited
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax as per statement of Profit and Loss	(221.16)	8.02
Adjustments for :		
Depreciation and amortisation	313.57	315.49
Finance income	9.02	8.22
Provision for employee benefits (Net)	(2.00)	1.50
Provision for expenses	(28.54)	33.18
Net (gain)/loss on fair valuation through profit and loss	41.77	(186.12)
Bad debts recovered(net off wrtten off)	(1.31)	(19.36)
Interest expense pertaining to lease liability	28.44	62.09
Remeasurements of post employment benefit obligations	(2.80)	(5.60)
Interest expense	407.06	404.12
Dividend income	(2.50)	(9.88)
Operating Profit before working capital change	541.55	611.66
Adjustments for :		
(Increase) / Decrease in trade and others receivables	454.44	1,047.09
Increase / (Decrease) in trade payables, other payables and provisions	(24.54)	(586.68)
	971.45	1,072.07
Direct tax paid (net)	(52.54)	555.05
NET CASH INFLOW /(OUTFLOW) FROM OPERATING ACTIVITIES (A)	918.91	1,627.12
B CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment and Intangible assets	(326.46)	(310.83)
(Increase) / Decrease in investments in subsidiaries	(9.12)	(4.80)
(Increase) / Decrease in investments in non current investments	(142.75)	(69.06)
NET CASH INFLOW /(OUTFLOW) FROM INVESTING ACTIVITIES (B)	(510.99)	(384.69)
C CASH FLOW FROM FINANCING ACTIVITIES		
Net borrowings	348.94	(290.77)
Payment of lease liabilities	(393.82)	(388.53)
Interest expense	(407.06)	(404.12)
NET CASH INFLOW / (OUTFLOW) FROM FINANCING ACTIVITIES (C)	(451.94)	(1,083.42)
* NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(44.02)	159.01
Cash and cash equivalents at the beginning of the period	186.21	27.20
Cash and cash equivalents at the end of the period	142.19	186.21

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The Investment Trust of India Limited

Regd office: ITI House 36, Dr. R. K. Shirodkar Marg,
Parel, Mumbai 400 012



Annexure- II

The Scheme of Amalgamation of wholly owned subsidiaries (“Transferor Companies”) with the Company (“Transferee Company”) and their respective shareholders under sections 230 to 233 of the Companies Act, 2013

In terms of Regulation 30 read with Schedule III of the SEBI Listing Regulations, 2015, we hereby inform you that the Board of Directors of the Company and based on the recommendation of the Audit Committee, has approved the Scheme of amalgamation of ITI Gilts Limited (“Transferor Company 1” or “ITIGL”), ITI Wealth Management Limited (“Transferor Company 2” or “ITIWML”), ITI Alternate Funds Management Limited (“Transferor Company 3” or “ITIAFML”), Fortune Management Advisors Limited (“Transferor Company 4” or “FMAL”) with The Investment Trust of India Limited (“Transferee Company” or “TITL”) and their respective shareholders envisaging amalgamation of the Transferor Companies into and with the Transferee Company under sections 230 to 233 and other applicable provision of the Companies Act, 2013 along with applicable rules made thereunder, circulars and notification under the Act, relevant guidelines, circulars and directions issued by Securities and Exchange Board of India (“SEBI”).

The Scheme will be implemented in terms of Sections 230 to 233 of the Act read with the Rules framed thereunder and other applicable laws, as amended from time to time and is subject to the receipt of requisite approvals of shareholders, creditors, the Regional Director, Ministry of Corporate Affairs, [Western Region / relevant Region], Mumbai, Stock Exchange(s), SEBI and other statutory or governmental authorities, quasi-judicial authorities and other authorities or tribunals, as may be necessary.

Pursuant to Regulation 37(6) of SEBI Listing Regulations read with Point 4 of Chapter “Preliminary” of SEBI Master Circular dated June 20, 2023, bearing reference number SEBI/HO/CFD/POD2/P/CIR/2023/ 93, the requirement of obtaining “No Objection Letter” from the Stock Exchanges is not applicable to draft schemes which solely provide for merger of a wholly owned subsidiary with its holding company. Accordingly, for the aforementioned purpose, this Scheme shall be filed with the Stock Exchanges for the purpose of dissemination of the Scheme on the website of Stock Exchange(s).

The details with respect to above as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as follows:

Sr. No	Particulars	Details of change		
		Name of the entities	Turnover as on 31.03.2026 (Amount in lakhs)	Net worth as on 31.03.2026 (Amount in lakhs)
1.	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	TITL	1,246.63	45,838.33
		ITIGL	267.07	3,228.00
		ITIWML	3.10	(8.50)
		ITIAFML	58.38	585.39
		FMAL	5.44	675.53
2.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length?”	The transferor companies are the wholly owned subsidiaries of the Company and hence are related parties of the Company. However, in terms of the General Circular No. 30/2014 dated July 17, 2014 issued by the Ministry of Corporate Affairs (“MCA Circular”), the transactions arising out of compromises, arrangements and amalgamations under		

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		<p>the Companies Act, 2013 (“Act”), shall not attract the requirements of Section 188 of the Act.</p> <p>Further, Regulation 23(5) of the Listing Regulations, 2015 provides that transactions entered into between a holding company and its wholly owned subsidiary, whose accounts are consolidated with such holding company and placed before the shareholders at the general meeting for approval, shall be exempt from the requirements of sub-regulations (2), (3) and (4) of Regulation 23 of the Listing Regulations, 2015.</p>
3.	Area of business of the entity(ies)	<p>TITL: The Transferee Company is engaged, inter alia, in the business of financial services including, through its subsidiaries and associates, lending, investment banking, corporate advisory, stock broking, distribution of financial products and other related activities.</p> <p>ITIGL: ITIGL is engaged in the business of dealing in the wholesale debt market and is a trading member of BSE Limited.</p> <p>ITIWML: ITIWML is engaged in the business of advisory services relating to wealth management and investment products.</p> <p>ITIAFML: ITIAFML is engaged in the business of managing alternative investment funds and providing related investment management services and offer portfolio management services.</p> <p>FMAL: FMAL is engaged in the business of providing management advisory, consultancy and allied services.</p>
4.	Rationale for amalgamation/ merger	<p>The amalgamation of the Transferor Companies with the Transferee Company will, inter alia, yield the following benefits:</p> <ol style="list-style-type: none"> consolidation of allied and complementary businesses into a single entity resulting in a simplified corporate structure with clearly defined business lines and reporting; elimination of multi-layered holding-subsi-dary structure, thereby simplifying the group organisational structure and improving administrative efficiency; pooling of managerial, technical, operational and financial resources of the Transferor Companies and the Transferee Company to create greater synergies, reduce duplication of efforts and achieve economies of scale; reduction in administrative, managerial, regulatory and compliance costs by eliminating duplicative corporate procedures, multiple statutory filings, audits and other operational overheads;

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		<p>e) better utilisation of capital, assets and resources leading to enhanced operational efficiency and improved financial strength of the combined entity;</p> <p>f) enhanced ability to raise capital, procure funding and pursue business opportunities as a single, larger consolidated entity with a stronger balance sheet; and</p> <p>g) greater transparency for shareholders, creditors, lenders, regulators and other stakeholders through consolidated reporting and a streamlined corporate structure.</p>
5.	In case of cash consideration – amount or otherwise share exchange ratio	<p>Upon the Scheme becoming effective and with effect from the Appointed Date, the entire share capital of the Transferor Companies, being wholly owned subsidiaries of the Transferee Company, shall stand automatically cancelled and extinguished, without any further act, deed or instrument.</p> <p>Consequently, the investments held by the Transferee Company in the shares of the Transferor Companies shall also stand cancelled in the books of account in accordance with the accounting treatment provided under the Scheme.</p> <p>No shares shall be issued or allotted, nor shall any consideration be paid by the Transferee Company pursuant to such cancellation.</p>
6.	Brief details of change in shareholding pattern (if any) of listed entity	<p>Upon the amalgamation becoming effective, the entire paid-up share capital of transferor companies shall stand cancelled.</p> <p>The transferor companies shall stand dissolved without being wound up. There will be no change in the shareholding pattern of Company pursuant to the Scheme coming into effect.</p>

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Annexure-III

Update on the Scheme of Arrangement in the nature of demerger

With reference to the captioned subject and the above-mentioned application, we had submitted an application with the Stock Exchanges, namely National Stock Exchange of India Limited and BSE Limited, seeking issuance of No-Observation Letter under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the applicable circulars issued by SEBI in relation to schemes of arrangement ("SEBI Scheme Circular").

The said application was filed in connection with the proposed Scheme of Arrangement ("Scheme") in the nature of demerger of The Investment Trust of India Limited ("**Company**" or "**Demerged Company**" or "**TITIL**") into Distress Asset Specialist Limited ("**Resulting Company**" or "**DASL**"), a wholly owned subsidiary company of TITIL, and their respective shareholders and creditors, under Sections 230 to 232 of the Companies Act, 2013 read with the applicable rules framed thereunder.

In this regard, we wish to inform you that the Board of Directors, at its meeting held today, 13th May, 2026, has decided not to pursue further with the aforesaid Scheme of Arrangement.

Accordingly, we request your good office to take the above on record.

The above disclosure is being submitted in compliance with Regulation 30 of the SEBI Listing Regulations and the applicable SEBI Circulars issued thereunder.