

The Investment Trust of India Limited

Regd Office: ITI House, 36 Dr. R. K. Shirodkar Marg,
Parel, Mumbai - 400012



To,
The Corporate Relationship Department
The BSE Limited
Listing Department
P. J. Tower, Dalal Street
Fort, Mumbai - 400 001

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai - 400 051

Scrip Code: 530023

NSE Symbol: THEINVEST

Dear Sir/Madam,

Subject – Divestment of Equity Investment held in Wholly Owned Subsidiary

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of The Investment Trust of India Limited (“ITI”) at the meeting held on 11th November, 2022, has approved the proposal for sale of entire equity shares i.e. 10,000 equity shares of Rs 10/-each held by the ITI in IRC Credit Management Services Limited (Wholly Owned Subsidiary/not a material subsidiary).

Further, post aforementioned transfer, IRC Credit Management Services Limited would be ceased to be the wholly-owned subsidiary of ITI.

Disclosure in terms of Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached as Annexure I.

Kindly take the above on your record.

For **The Investment Trust of India Limited**

Satish Bhanushali
Company Secretary & Compliance Officer
Membership No – A40731
Date: 11/11/2022

The Investment Trust of India Limited

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**Annexure I**

| Sr. No | Details of events required to be disclosed | Disclosure | | | | | | | | | | | | | | | | | | | | | | | | |
|--------|--|---|--------|------|------------------|---|---------------|------|---|-----------------|------|---|------------------|------|---|-----------|----|---|------------------|----|---|------------------|----|---|----------|----|
| 1 | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year; | The total income of IRC Credit Management Services Limited for the financial year ended 31 st March, 2022 was Rs. 103.77 lakh i.e. 0.31% of consolidated total income of ITI for the financial year 31 st March, 2022. The net worth of IRC Credit Management Services Limited as of 31 st March, 2022 was Rs.(17.28) lakhs i.e. Nil% of the consolidated net worth of ITI as on 31 st March, 2022 | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | Date on which the agreement for sale has been entered into; | Not Applicable | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | The expected date of completion of sale/disposal; | The sale process will be completed within 2 months. | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | Consideration received from such sale/disposal; | The proposed consideration to be received is Rs. 1,00,000/- | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof; | <table border="1"> <thead> <tr> <th>Sr. No</th> <th>Name</th> <th>Number of shares</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Rahul Thakker</td> <td>2980</td> </tr> <tr> <td>2</td> <td>Rohit Lakhanpal</td> <td>2980</td> </tr> <tr> <td>3</td> <td>Dr Mahesh Prasad</td> <td>4000</td> </tr> <tr> <td>4</td> <td>Vivek Oak</td> <td>10</td> </tr> <tr> <td>5</td> <td>Mitali Lakhanpal</td> <td>10</td> </tr> <tr> <td>6</td> <td>Ajay Raisinghani</td> <td>10</td> </tr> <tr> <td>7</td> <td>Arun Lad</td> <td>10</td> </tr> </tbody> </table> <p>None of the buyers are related to promoter/promoter group/group companies.</p> | Sr. No | Name | Number of shares | 1 | Rahul Thakker | 2980 | 2 | Rohit Lakhanpal | 2980 | 3 | Dr Mahesh Prasad | 4000 | 4 | Vivek Oak | 10 | 5 | Mitali Lakhanpal | 10 | 6 | Ajay Raisinghani | 10 | 7 | Arun Lad | 10 |
| Sr. No | Name | Number of shares | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | Rahul Thakker | 2980 | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | Rohit Lakhanpal | 2980 | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | Dr Mahesh Prasad | 4000 | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | Vivek Oak | 10 | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | Mitali Lakhanpal | 10 | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | Ajay Raisinghani | 10 | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 | Arun Lad | 10 | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"; | No | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale. | Not Applicable | | | | | | | | | | | | | | | | | | | | | | | | |

For The Investment Trust of India Limited

Satish Bhanushali
Company Secretary & Compliance Officer
Membership No – A40731
Date: 11/11/2022