

To,
The Manager
The BSE Limited
Listing department
P. J. Tower, Dalal Street,
Fort, Mumbai 400 001

The Manager
National Stock Exchange of India Limited
Listing department
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Scrip Code: **530023**

NSE Symbol: **THEINVEST**

Dear Sir/Madam,

Subject – Pursuant to the requirement under regulation 30 of SEBI (Listing Obligation and Disclosure requirements) Regulation 2015 (“SEBI (LODR) Regulations, 2015”), disclosure of investment by the way of incorporation of a wholly owned subsidiary.

With reference to the above captioned subject, we would like to inform that the Board of Directors of The Investment Trust of India Limited (“**Company**”) in their meeting held on May 09th 2023 had agreed to incorporate a wholly owned subsidiary with the name and style of “ITI Jewel Charter Limited”.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 the Company is required to disclose continuing event or information within 30 days from the date of coming into effect of the aforementioned regulation.

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in the enclosed Annexure I.

For **The Investment Trust of India Limited**

Satish Bhanushali
Company Secretary & Compliance Officer
Membership No – A40731
Date: 09/08/2023
Place:- Mumbai

Annexure I

Sl. No.	Particulars	Remarks
1.	Name of the entity, details in brief such as size, turnover etc.	ITI Jewel Charter Limited (“WOS”). Size: WOS have authorized share capital of Rs. 15,00,000 and paid up share capital of Rs. 1,00,000. Turnover: Nil (as newly incorporated company)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The incorporated company would be a wholly owned subsidiary and hence a related party. The promoters/promoter group does not have any interest other than as above mentioned. The group companies and incorporated company shall have interest inter-se as subsidiary companies of one holding company
3.	Industry to which the entity being acquired belongs	Service industry
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Object of the Company:- the company is incorporated with primary business of creation of platform for the buyers and sellers of goods and services, letting/sub-letting/ renting, Outsourcing services in the area of jewellery, ornament, artifacts, china, curious, antiques, idols and other objects of every type whatsoever made from or composed either wholly or in part of gold, silver, platinum, brass, copper diamonds and other precious, nonprecious semi-precious metals and stones. Impact of acquisition:- As it is newly incorporated company hence there is no impact on the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Approval of Ministry of Corporate affairs with respect to incorporation of a Company.
6.	Indicative time period for completion of the acquisition	NA as Company is newly incorporate company.
7.	Consideration – whether cash	Initial capital of Rs. 1,00,000 will be infused

	consideration or share swap or any other form and details of the same	towards paid up share capital of the company in cash consideration.
8.	Cost of acquisition and/or the price at which the shares are acquired	N.A as the company is newly incorporated and the equity shares are subscribed at face value i.e Rs. 10/- for 10,000 equity shares
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% (A wholly owned subsidiary)
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	ITI Jewel Charter Limited ("Company") incorporated on 20 th July 2023 in India under the provisions of the Companies Act 2013. The Company's object is to provide the services of renting jewellery and ornaments.

For **The Investment Trust of India Limited**

Satish Bhanushali
Company Secretary & Compliance Officer
Membership No – A40731
Date: 09/08/2023
Place:- Mumbai