

**The Investment Trust of India Limited**  
Regd Office: ITI House, 36 Dr. R. K. Shirodkar Marg,  
Parel, Mumbai - 400012



To,  
The Manager  
**The BSE Limited**  
Listing department  
P. J. Tower, Dalal Street,  
Fort, Mumbai 400 001

The Manager  
**National Stock Exchange of India Limited**  
Listing department  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai 400 051

Scrip Code: **530023**

NSE Symbol: **THEINVEST**

Dear Sir/Madam,

**Subject – Intimation of Resignation of Mr. Rajesh Bhatia from the post of Group Chief Investment Officer and appointment as Chief Investment Officer in one of the material subsidiary i.e ITI Asset Management Limited.**

In continuation to our letters dated 29<sup>th</sup> July, 2022 and 11<sup>th</sup> November, 2022 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Mr. Rajesh Bhatia has step down from the position of Group Chief Investment Officer of the Company with effect from 05<sup>th</sup> December, 2022 (after the closing of business hours) and appointed as Chief Investment Officer in the material subsidiary i.e ITI Asset Management Limited with effect from 06<sup>th</sup> December, 2022

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in the enclosed Annexure I.

For **The Investment Trust of India Limited**

**Satish Bhanushali**  
**Company Secretary & Compliance Officer**  
**Membership No – A40731**  
**Date: 07/12/2022**  
**Place:- Mumbai**

**Annexure I**

Sr. No.	Particulars	Remarks
1.	Name	Mr. Rajesh Bhatia
2.	Reason for Change viz, Resignation, Appointment, removal, death or otherwise	Appointment as Chief Investment Officer in one of its material subsidiary
3.	Date of Cessation as Group Chief Investment Officer in The Investment Trust of India Limited	05 <sup>th</sup> December, 2022 (after the closing of business hours)
4.	Date of appointment	06 <sup>th</sup> December, 2022 as Chief Investment Officer in its material subsidiary ITI Asset Management Limited
5.	Terms of Appointment	As per Company's Policy
6.	Brief profile	<p><b>Education Qualification</b></p> <p>He is a Commerce graduate from H.R. College of Commerce &amp; Economics and holds a degree in ACMA (cost and management accounting) and CFA from the CFA Institute of USA.</p> <p><b>Experience.</b></p> <p>He has 30+ years of investment experience in Indian equities and 10+ years in the field of Alternative Investments (Long-Short fund management).</p> <ol style="list-style-type: none"> <li>1. He has worked as the CIO of Simto Investments, a subsidiary of Tata Investments;</li> <li>2. He was a Co-founder &amp; CIO in Heritage India Advisors, Indian advisor to New York based, Heritage Capital, an India long-short equity fund; The Heritage Fund was nominated as among the Top 5 funds in India for its performance in 2010, by Eureka Hedge, an independent international data provider and alternate research firm.</li> <li>3. He was Senior VP &amp; Head, Portfolio Management Services (PMS), Reliance Capital Asset Management; started the business unit for the firm in 2004</li> </ol>

7.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable
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For **The Investment Trust of India Limited**

**Satish Bhanushali**  
**Company Secretary & Compliance Officer**  
**Membership No – A40731**  
**Date: 07/12/2022**  
**Place:- Mumbai**