

The Investment Trust of India Limited
(Erstwhile Fortune Financial Services (India) Limited)
Regd office: Naman Midtown, A Wing, Unit No. 2103, 21st floor
Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013



Date: 7th March, 2019

To
The Manager
The BSE Limited
Listing department
P. J. Tower, Dalal Street,
Fort, Mumbai 400 001

The Manager
National Stock Exchange of India Limited
Listing department
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Sub. : Outcome of the Board Meeting

With reference to the captioned subject, we hereby inform you that, the Board of Directors of our Company at its meeting held on March 7, 2019, which commenced at 4:00 p.m. and concluded at 5.00 p.m. have inter-alia accorded:

- in-principle approval for proposed amalgamation of ITI Reinsurance Limited with the Company subject to: (a) obtaining approval, if required from the IRDAI; (b) on completion of proposed Buy-back by ITI Reinsurance Limited and (c) on ITI Reinsurance Limited became a wholly owned subsidiary of the Company.

Further, the Board of Directors of the Company has constituted and authorized Internal Finance Committee to finalize the proposed amalgamation and take all necessary steps including appointment of consultants / advocates, merchant bankers etc. to give necessary effect to the proposed amalgamation.

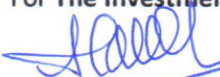
The Company will keep the stock exchange informed as and when the scheme of amalgamation will be finalized.

- approval for exercising the option of the Company for redemption of 30,000 Unsecured Optionally Convertible Debentures of Rs. 1,00,000 each aggregating to Rs. 300 crores as per terms of such debentures.

Kindly take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For The Investment Trust of India Limited


Haroon Mansuri
Company Secretary

