

The Investment Trust of India Limited

(Erstwhile Fortune Financial Services (India) Limited)

Regd office: Naman Midtown, A Wing Unit No. 2103, 21st Floor

Senapati Bapat Marg, Elphinstone Road,, Mumbai - 400013

**Date: 29th June, 2020**

To

The Manager

National Stock Exchange of India Limited

Listing department

Exchange Plaza, Bandra Kurla Complex

Bandra (East), Mumbai - 400 051

NSE Symbol: THEINVEST**Subject: Response to your mail dated****Dear Sir,**

This is with reference to your mail dated 24th June, 2020 regarding clarification required by you on certain points of the outcome of the Board meeting held on 22nd June, 2020.

Sr. No.	Observation	Response
1	Brief profile (in case of appointment)	Rajesh Kumar Acha, is an Investment Professional with 8 years experience in Distressed Debt investing, Resolution and Debt Restructuring. He has been associated with the company for 5 years in multiple business divisions of the ITI group. He holds a Bachelors in Engineering (Electrical and Electronics) from Osmania University and PGDM from Indian Institute of Management Indore. He is also a CFA charter holder and Financial Risk Manager, certified by the Global Association of Risk Professionals. He has overall experience of around 10 years.
2	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable
3	Whether the promoter / promoter group / group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at arm's length?	Promoter/ promoter group/ group companies do not have any direct interest in the proposed transactions. All such transactions to be entered with related parties will be on arm's length basis and in the ordinary course of business. With respect to the investments and/or disinvestments if any, made by the Company which are not in ordinary course of business but on arm's length basis and are of strategic nature. All transactions with related parties are as per Company's policy on related party transactions. The Company has in its place the policy/process to ensure the compliance of applicable provisions of the Companies Act, 2013

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		relating to related party transactions and rules made there under and also applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4	Impact of such guarantees or indemnity or surety on listed entity	There will be no impact on the financials of the listed entity on issue of such guarantee

We hope that the above will suffice with your requirement.

Kindly take the above on record and acknowledge receipt.

Thanking You

Yours Faithfully

For The Investment Trust of India Limited

(formerly known as Fortune Financial

Services (India) Limited)

Haroon Mansuri
Company Secretary

