

PERFORMANCE HIGHLIGHTS FOR THE QUARTER AND NINE MONTHS ENDED

31st DECEMBER 2015

ACHIEVED (YOY)

- Gross profit was at Rs.22.41 Crs as against Rs.17.97Crs in December 2014, a registering an increase by 25%
- EBITDA profit was at Rs.8.72Crs as against profit of Rs.3.82Crores in December 2014 registering an increase by 129%
- Working capital exposure was brought down from Rs.162Crs to Rs.127Crs a reduction of Rs.35 Crs.
- Volume in gold ornaments for the quarter ended 31st December 2015, was at 1048 Kgs as against 1189 Kgs in December 2014 Qtr registering a fall by 12%
- Volume in Silver products for the quarter was at 4515 kgs as against 4775 kgs for quarter ended December 2014 registering a fall by 5%.

ACHIEVED (QQQ)

- The sale for the quarter was Rs. 336 Crs as against Rs.407 Crs. The reduction in sales value was due to gold price reduction and also due to fall in volume off take.
- The Gross profit was at Rs.22.41crs as against Rs.25.26crs in September 2015 quarter.
- The net profit before taxes was at Rs.3.02 Crs as against profit of Rs.5.37crs in September 2015 quarter. The reduction was due to fall in volume and value for this sequential quarter.

OTHER FACTORS

- Three existing branches in Anna Nagar Madurai, Karaikudi and Tirunelveli got a new face lift due to relaunch/ relook of outfits. Early reports are encouraging in sales front.
- Some more line of metal credit is arranged to replace the existing cash credit limits. With the result a significant reduction in interest cost is expected in the months to come.

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About the company

Thangamayil Jewellery Limited (TMJL) a 1500 Crores turnover company is in the business of manufacturing and retailing Gold Ornaments and Silver Articles and mainly operating out of 30 retail outlet spread across southern and western districts of Tamil Nadu. A powerful brand in the areas of operation having large customer base of well over 7,50,000 customers and the brand is a household name in the southern and western Districts of Tamil Nadu.

For more Information, please contact:

CS. V. Vijayaraghavan

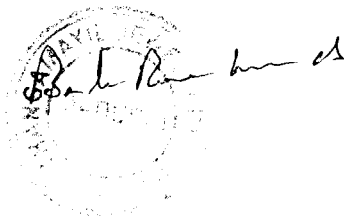
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For Media :

Statement in this document relating to future status, events or circumstances, including without limitation statements about plans and objectives, potential product characteristics and uses, product sales potential are forward-looking statements based on commercial estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may materially differ from those anticipated in such forward-looking statements. Thangamayil Jewellery from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the regulatory bodies and its report to shareholders. The Company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors that may or may not be relevant.

A handwritten signature in black ink is written over a circular embossed stamp. The stamp contains the text 'THANGAMAYIL JEWELLERY LIMITED' around the perimeter and 'TAMIL NADU' at the bottom. The signature appears to be 'V. Vijayaraghavan'.