

TMJL | CS | 19.10.2015



THANGAMAYIL
JEWELLERY LIMITED

National Stock Exchange of India Limited

Corporate Communications Department
Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai-400 051.

Dear Sir,

**Sub: Un-Audited Financial Results for the 2nd Quarter Ended
30/09/2015 under Clause 41 (1)(d) of Listing Agreement.**

We forward herewith our Un-Audited financial Results for the Quarter Ended 30th September 2015 as adopted by the Board in the Meeting held on 19.10.2015 (today) for your records and information. The Meeting got concluded at 01.30 Pm.

Thanking You,

Yours Faithfully,

For Thangamayil Jewellery Limited

(CS.V.Vijayaraghavan)

Company Secretary



THANGAMAYIL JEWELLERY LIMITED

No. 124, Nethaji Road, Madurai 625 001, CIN - L36911TN2000PLC044514

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2015

(Rs in Lakhs except per share data)

Sl. No.	Particulars	Quarter Ended			Half Yearly Ended		Year Ended
		30-09-15 Un Audited	30-09-2015 Un Audited	30-09-2014 Un Audited	30-09-2015 Un Audited	30-09-2014 Un Audited	31-03-2015 Audited
1	Sales and Other Income	40,745.95	30,015.53	33,437.23	70,761.48	70,550.18	142,283.35
	Total Income	40,745.95	30,015.53	33,437.23	70,761.48	70,550.18	142,283.35
2	Expenditure						
a)	Consumption of Raw Materials	39,749.45	25,635.82	30,680.32	65,385.27	64,679.29	133,796.79
b)	Changes in inventories of finished goods, work in progress and stock in trade	-1,529.50	2,068.97	2,319.27	539.47	4,134.12	3,159.39
c)	Employee Benefits expenses	608.36	527.63	567.18	1,135.99	1,036.65	2,133.87
d)	Depreciation and amortisation expenses	224.02	190.01	250.13	414.03	441.08	825.67
e)	Other Expenditure	594.99	455.59	693.22	1,050.58	1,294.97	2,751.84
	Total Expenditure	39,647.32	28,878.02	34,510.12	68,525.34	71,546.12	142,667.56
3	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	1,098.63	1,137.51	-1,072.89	2,236.14	-1,035.93	-384.21
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) before Interest & Exceptional Items(3+4)	1,098.63	1,137.51	-1,072.89	2,236.14	-1,035.93	-384.21
6	Finance Cost	561.88	611.56	799.45	1,173.46	1,422.51	2,913.87
7	Profit/(Loss) after Interest but before Exceptional Items(5-6)	536.75	525.93	-1,842.34	1,062.68	-2,458.45	-3,298.08
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	536.75	525.93	-1,842.34	1,062.68	-2,458.45	-3,298.08
10	Tax Expenses (Net)	165.86	162.51	-597.61	328.37	-815.5	-1,070.04
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	370.89	363.42	-1,244.73	734.31	-1,642.94	-2,228.04
12	Extraordinary Items (Net of Expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	370.89	363.42	-1,244.73	734.31	-1,642.94	-2,228.04
14	Paid up Equity Share Capital (Face Value of Rs 10/- each)	1,371.96	1,371.96	1,371.96	1,371.96	1,371.96	1,371.96
15	Reserve excluding Revaluation Reserve	-	-	-	-	-	11,494.32
16	EPS after Extra ordinary Items						
	Basic EPS after Extra ordinary Items	2.70	2.65	-9.07	5.35	-11.98	-16.24
	Diluted EPS after Extra ordinary Items	2.70	2.65	-9.07	5.35	-11.98	-16.24

PART - II

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2015

Sl.No	Particulars	Quarter Ended			Half Yearly Ended		Year Ended
		30-09-15 Un Audited	30-09-2015 Un Audited	30-09-2014 Un Audited	30-09-2015 Un Audited	30-09-2014 Un Audited	31-03-2015 Audited
A	Particulars of Share Holdings						
1	Public Share Holdings						
	- Number of Shares	4,068,388	4,068,421	4,068,421	4,068,388	4,068,421	4,068,421
	- Percentage of Share Holdings	29.65%	29.65%	29.65%	29.65%	29.65%	29.65%
2	Promoters and Promoters group share holding						
a)	Pledged/ Encumbered						
	- Number of Shares	1,676,220	1,676,220	1,476,220	1,676,220	1,476,220	1,676,220
	- Percentage of Shares on total share holding of promoter and promoter group	17.37%	17.37%	15.30%	17.37%	15.30%	17.37%
	- Percentage of Shares on the total share capital of the company	12.22%	12.22%	10.76%	12.22%	10.76%	12.22%
b)	Non - Encumbered						
	- Number of Shares	7,974,974	7,974,941	8,174,941	7,974,974	8,174,941	7,974,941
	- Percentage of Shares on total share holding of promoter and promoter group	82.63%	82.63%	84.70%	82.63%	84.70%	82.63%
	- Percentage of Shares on the total share capital of the company	58.13%	58.13%	59.59%	58.13%	59.59%	58.13%
B	Investor Complaints - Quarter ended 30th September 2015						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

STATEMENT OF ASSETS AND LIABILITIES			Rs. in lakhs	
PARTICULARS		As at		
EQUITY AND LIABILITIES		30-Sep-15	31-Mar-15	
Shareholders Funds:				
(a) Share Capital		1,371.96	1,371.96	
(b) Reserves and Surplus		12,228.62	11,494.32	
Sub-total -Shareholders' funds		13,600.59	12,866.28	
Non-Current Liabilities				
(a) Long-Term Borrowings		6,243.23	5,028.93	
Sub-total -Non -Current Liabilities		6,243.23	5,028.93	
Current Liabilities				
(a) Short-Term Borrowings		8,315.51	11,980.17	
(b) Trade Payables		5,408.93	3,420.66	
(c) Other Current Liabilities		7,668.44	7,934.34	
(d) Short-Term Provisions		19.62	190.04	
Sub-total -Current Liabilities		21,412.50	23,525.21	
TOTAL EQUITY AND LIABILITIES		41,256.32	41,420.42	
ASSETS				
Non-Current Assets				
(a) Fixed Assets				
(i) Tangible Assets		6,616.18	6,826.15	
(ii) Intangible Assets		525.26	612.09	
(iii) Capital Work In Progress		897.89	769.42	
(b) Deferred Tax Assets		1,333.18	1,661.55	
(c) Long-Term Loans and Advances		1,079.73	1,049.50	
Sub-total - Non - Current Assets		10,452.24	10,918.71	
Current Assets				
(a) Inventories		28,204.52	28,868.59	
(b) Trade Receivables		52.39	30.36	
(c) Cash and Cash Equivalents		1,545.83	573.81	
(d) Short-Term Loans and Advances		6.28	10.98	
(e) Other Current Assets		995.06	1,017.97	
Sub-total -Current Assets		30,804.08	30,501.71	
TOTAL - ASSETS		41,256.32	41,420.42	

Notes:

1. The above financial results were reviewed and recommended by the audit committee and approved by the Board of the Directors at their meeting held on 19th October 2015. Limited Review of these results have been completed by the Statutory Auditors.

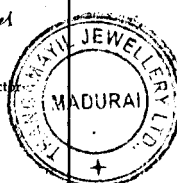
2. The Company's Business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting.

3. Figures have been regrouped / recasted wherever necessary, to make them comparable.

For and on behalf of the board

Balarama Govinda Das
Chairman and Managing Director

Date - 19/10/2015
Place - Madurai





**PERFORMANCE HIGHLIGHTS FOR THE QUARTER AND HALF YEARLY ENDED
30th SEPTEMBER 2015**

ACHIEVED (YOY)

- Gross profit was at Rs.25.26Cr as against Rs.4.38Cr in September 2014, registering an increase of 477% .
- EBITDA profit was at Rs.13.23Cr as against loss of Rs.8.23 Crores in September 2014
- Working capital exposure was brought down from Rs.169Cr to Rs.137Cr.
- Volume in gold ornaments for the quarter ended 30th September 2015, 1413Kgs as against 1006Kgs in September 2014, registering an increase of 40%.
- Volume in Silver products for the quarter 4828kgs as against 3805kgs registering an increase of 27%.
- Better average stock rotation increased from 3.96 times to 5.03 times in September 2015.
- The customer base (billing on a quarterly basis) increased to 171018 from 152931 registering an increase of 12%.

ACHIEVED (QoQ)

- Sales increased to Rs. 407.46 crs as against Rs.300.16crs in June 2015 quarter registering an increase of 36%.
- The customer base (billing on a quarterly basis) increased to 171018 from 162650 registering an increase of 5%.
- The Gross profit was at Rs.25.26crs as against Rs.23.11crs in June 2015 quarter registering an increase of 9.3%.
- The net profit before taxes was at Rs.3.71Cr as against profit of Rs.3.63crs in June 2015 quarter.

OTHER FACTORS

- The increased turnover in this quarter is on account of unprecedented increase in July / August but not reflected in the bottom line due to short realization on such sales.
- The company is shifting its loan facility from cash credit to metal loan facility with the help of its bankers that would result in reduction in interest payments in subsequent quarters.

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- By end of this quarter, our financial indicators have improved compared to March 2015 as given under :

	30/09/15	31/03/15
Current ratio	1 : 1.44	1: 1.30
TOL / TNW (Adjusted)	1.91 : 1	2.17 : 1
Interest Cover	2.26 times	0.15 times
Return on Capital Employed	12.9%	1.07%
Return on Equity	16%	Negative

About the company

Thangamayil Jewellery Limited (TMJL) a 1500 Crores turnover company is in the business of manufacturing and retailing Gold Ornaments and Silver Articles and mainly operating out of 30 retail outlet spread across southern and western districts of Tamil Nadu. A powerful brand in the areas of operation having large customer base of well over 7,50,000 customers and the brand is a household name in the southern and western Districts of Tamil Nadu.

For more Information, please contact:

CS. V. Vijayaraghavan	-	Company Secretary
Mobile – 9894149200	-	Email – companysecretary@thangamayil.com

For Media :

Statement in this document relating to future status, events or circumstances, including without limitation statements about plans and objectives, potential product characteristics and uses, product sales potential are forward-looking statements based on commercial estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may materially differ from those anticipated in such forward-looking statements. Thangamayil Jewellery from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the regulatory bodies and its report to shareholders. The Company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors that may or may not be relevant.

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