



THANGAMAYIL JEWELLERY LIMITED

Registered Office: No. 124, North Bridge Road, Madurai - 625 001.

YOY (12 months)

Net Sales : 72%

Net Worth : 43%

EBITDA : 102%

Return on Equity : 32%

PAT : 88%

Audited Financial Results For the year Ended on 31st March 2012

₹ in Lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2012 Un Audited	31-12-2011 Audited	31-03-2011 Audited	31-03-2012 Audited	31-03-2011 Audited
1	Sales and Other Income	30,600.57	30,927.30	18,745.89	113,161.67	65,826.24
	Total Income	30,600.57	30,927.30	18,745.89	113,161.67	65,826.24
2	Expenditure					
a)	Cost of Materials Consumed	27,237.94	26,625.47	16,392.74	99,087.97	57,598.41
b)	Employee Cost	317.54	369.22	283.53	1,286.62	810.84
c)	Other Expenditure	594.31	501.02	377.74	1,980.96	1,275.25
d)	Depreciation	92.39	47.59	43.31	223.89	148.08
	Total Expenditure	28,242.18	27,543.30	17,097.32	102,579.44	60,132.58
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2,358.39	3,383.99	1,648.57	11,582.23	5,693.66
4	Other Income	-	-	-	-	-
5	Profit before Interest & Exceptional Items (3+4)	2,358.39	3,383.99	1,648.57	11,582.23	5,693.66
6	Finance Cost	1,067.82	802.96	350.73	2,647.82	989.34
7	Profit after Interest but before Exceptional Items (3-6)	1,290.57	2,581.03	1,297.84	8,934.41	4,704.32
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	1,290.57	2,581.03	1,297.84	8,934.41	4,704.32
10	Tax Expenses (Net)	379.30	880.23	506.29	2,828.66	1,571.08
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	911.04	1,700.80	791.55	5,905.75	3,133.24
12	Extraordinary Items (Net of Expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	911.04	1,700.80	791.55	5,905.75	3,133.24
14	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	1,371.96	1,371.96	1,371.96	1,371.96	1,371.96
15	Reserve excluding Revaluation Reserve	-	-	-	13,239.07	8,449.20
16	RPS after Extraordinary Items					
	Basic RPS after Extraordinary Items	6.64	12.47	5.78	43.08	22.84
	Diluted RPS after Extraordinary Items	6.64	12.47	5.78	43.08	22.84
17	Public Share Holdings					
	- Number of Shares	4,291,600	4,792,178	4,792,178	4,291,600	4,792,178
	- Percentage of Share Holdings	31.28%	34.93%	34.93%	31.28%	34.93%
18	Promoters and Promoters group share holding					
a)	Pledged/Encumbered					
	- Number of Shares	1,176,220	546,220	546,220	1,176,220	546,220
	- Percentage of Shares on total share holding of promoter and promoter group	12.48%	6.12%	6.12%	12.48%	6.12%
	- Percentage of Shares on the total share capital of the company	8.57%	3.98%	3.98%	8.57%	3.98%
b)	Non - Encumbered					
	- Number of Shares	8,251,762	8,381,184	8,381,184	8,251,762	8,381,184
	- Percentage of Shares on total share holding of promoter and promoter group	87.52%	93.88%	93.88%	87.52%	93.88%
	- Percentage of Shares on the total share capital of the company	60.15%	61.09%	61.09%	60.15%	61.09%
B	Investor Complaints - Quarter ended 31st March 2012					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

Statement of Assets and Liabilities as on 31st March 2012 and 2011

All Amounts in ₹

PARTICULARS	Schedule	As at March 31,	
		2012	2011
EQUITY AND LIABILITIES			
Shareholders Funds:			
(a) Share Capital		137,195,820	137,195,820
(b) Reserves and Surplus		1,323,907,393	844,919,639
Sub-total - Shareholders' funds		1,461,103,213	982,115,459
Non-Current Liabilities			
(a) Long-Term Borrowings		196,153,000	91,831,000
(b) Deferred Tax Liabilities (Net)		76,814,543	38,944,151
(c) Other Long Term Liabilities		47,442,775	9,004,600
(d) Long-Term Provisions		-	183,238
Sub-total - Non - Current Liabilities		319,409,318	139,962,989
Current Liabilities			
(a) Short-Term Borrowings		2,509,215,842	1,214,561,056
(b) Trade Payables		44,024,806	62,531,988
(c) Other Current Liabilities		219,804,220	133,975,580
(d) Short-Term Provisions		189,054,843	36,433,341
Sub-total - Current Liabilities		2,933,079,711	1,447,501,965
TOTAL EQUITY AND LIABILITIES		4,714,692,242	2,569,580,413
ASSETS			
Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets		614,120,808	235,741,460
Capital Work in Progress		21,790,339	24,060,513
Long-Term Loans and Advances		67,542,937	34,699,529
Other Non Current Assets		118,178,014	49,988,146
Sub-total - Non - Current Assets		811,632,098	344,489,648
Current Assets			
(a) Inventories		3,692,298,994	2,077,477,097
(b) Trade Receivables		4,674,805	1,534,806
(c) Cash and Cash Equivalents		95,044,410	55,649,033
(d) Short-Term Loans and Advances		1,872,494	1,560,000
(e) Other Current Assets		102,189,644	88,709,829
Sub-total - Current Assets		3,896,060,144	2,225,130,765
TOTAL - ASSETS		4,714,692,242	2,569,580,413

Notes:

- The above financial results were reviewed and recommended by the audit committee and approved by the Board of the Directors at their meeting held on 17th May 2012.
- The Company's business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting.
- The Board of Directors has recommended a dividend of 70% i.e. ₹ 7/- per Equity Share of ₹ 10/- each (Previous year 50%) subject to share holders approval in the ensuing Annual General Meeting.
- The IPO Proceeds utilised fully up to 31st March, 2012 and are in line with the Objectives of the Issue as stated in the prospectus.
- The Investor Complaints: Received during the quarter - Nil; Disposed during the quarter - Nil; Pending for disposal - Nil.
- Cost on Advertisement expense is not accounted in accordance with the accounting standards resulting in overstatement of profit by ₹ 286.80 lakhs for the quarter. In the opinion of the directors, after taking into consideration the extended life span of an exploited advertisement expenses the charges made in Profit and Loss account and the residual deferred revenue expenditure as reflected in the Balance Sheet for the year is fair and proper.
- The figures for the last quarter of the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter.
- The financial statements have been prepared as per revised schedule VI to the Companies Act, 1956 which had a significant impact on presentation. Previous year figures have been regrouped / reclassified to make them comparable with those current year.

For and on behalf of the Board

Betharam Govinda Das
Chairman and Managing Director

Date: 17/05/2012
Place: Madurai

