TMJL | CS | 17.10.2012

THANGAMAYIL
JEWELLERY LIMITED

NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Corporate Communications Department
Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai- 400051

Dear Sir,

Sub: Un-Audited Financial Results for the Year Ended 30.09.2012 under clause 41 (1) (d) of listing agreement.

We forward herewith our Un-Audited Financial Results for the Second Quarter Ended 30th September 2012 as adopted by the board in the meeting held on 17.10.2012 (today) for your records and information. The Meeting got concluded at 12.15 P.M.

Thanking You,

Yours Faithfully,

For **Thangamayil Jewellery Limited**

V. Vijayarghavan

(V. Vijayarghavan)
Company Secretary

THANGAMAYIL JEWELLERY LTD. MADURAI

Regd, office: 124, Nethaji Road, Madurai 625001. Tel: 0452-2345553 Fax : 2344340
Corporate Office : 25/6, Palami center, II & III floor, Narayanapuram, Near Ramakrishna Mutt, New Natham Road, Madurai-625014. Tel : 0452 - 2565553 Fax : 2566560
Visit us : www.thangamayil.com email :info@thangamayil.com

THANGAMAYIL JEWELLERY LIMITED

Regd Off. No. 124 Nehruji Road Madurai - 625 001

Un Audited Financial Results For the Quarter Ended on 30th September 2012

₹ in Lakhs

Sl. No	Particulars	Quarter Ended			Half Yearly Ended		Year Ended
		30-09-2012 Un Audited	30-06-2012 Un Audited	30-09-2011 Un Audited	30-09-2012 Un Audited	30-09-2011 Un Audited	31-03-2012 Audited
1	Sales and Other Income	37,309.11	35,840.67	29,321.83	73,149.78	51,633.80	113,161.67
	Total Income	37,309.11	35,840.67	29,321.83	73,149.78	51,633.80	113,161.67
2	**Expenditure**						
	a) Consumption of Raw Materials	37,039.49	40,055.52	27,501.14	77,095.01	58,390.49	113,487.58
	b) Changes in Inventories of finished goods, work in progress and stock in trade	(4,702.89)	(8,444.31)	(2,973.62)	(13,147.20)	(14,155.90)	(15,399.61)
	c) Employee Benefits expenses	518.09	434.19	346.58	952.28	599.82	1,286.63
	d) Depreciation and amortisation expenses	104.82	91.15	44.99	195.97	83.91	223.89
	e) Other Expenditure ***	1,734.49	608.47	532.07	2,342.96	884.73	1,980.96
	Total Expenditure	34,694.00	32,745.02	25,451.16	67,439.02	45,803.05	101,579.45
3	**Profit fromOperationsbeforeOtherIncome,Interestand Exceptional Items (1-2)**	2,615.11	3,095.65	3,870.67	5,710.76	5,830.75	11,582.22
4	Other Income	-	-	-	-	-	-
5	**Profit before Interest & Exceptional Items(3+4)**	2,615.11	3,095.65	3,870.67	5,710.76	5,830.75	11,582.22
6	Finance Cost	827.74	902.43	559.17	1,730.17	977.07	2,847.52
7	**Profit after Interest but before Exceptional Items (5-6)**	1,787.37	2,193.22	3,311.50	3,980.59	4,853.68	8,734.70
8	Exceptional Items	-	-	-	-	-	-
9	**Profit/(Loss) from Ordinary Activities before Tax (7+8)**	1,787.37	2,193.22	3,311.50	3,980.59	4,853.68	8,734.70
10	Tax Expenses (Net)	532.71	679.90	1091.03	1212.61	1,569.11	2,828.66
11	**Net Profit/(Loss) from Ordinary Activities after Tax (9-10)**	1,254.66	1,513.32	2,220.47	2,767.98	3,284.57	5,906.04
12	Extraordinary Items (Net of Expenses)	-	-	-	-	-	-
13	**Net Profit/(Loss) for the Period (11-12)**	1,254.66	1,513.32	2,220.47	2,767.98	3,284.57	5,906.04
14	Paid up Equity Share Capital	1,371.96	1,371.96	1,371.96	1,371.96	1,371.96	1,371.96
	(Face Value of Rs.10/- each)						
15	Reserve excluding Revaluation Reserve	-	-	-	-	-	13,239.07
16	**EPS after Extra ordinary Items**						
	Basic EPS after Extra ordinary Items	9.15	11.03	16.18	20.18	23.94	43.05
	Diluted EPS after Extra ordinary Items	9.15	11.03	16.18	20.18	23.94	43.05
17	**Public Share Holdings**						
	- Number of Shares	4,221,354	4,278,667	4,792,178	4,221,354	4,792,178	4,291,600
	- Percentage of Share Holdings	30.77%	31.19%	34.93%	30.77%	34.93%	31.28%
18	Promoters and Promoters group share holding						
	a) Pledged/Encumbered						
	- Number of Shares	1,176,220	1,176,220	546,220	1,176,220	546,220	1,176,220
	- Percentage of Shares on total share holding of promoter and promoter group	12.38%	12.46%	6.12%	12.38%	6.12%	12.48%
	- Percentage of Shares on the total share capital of the company	8.57%	8.57%	3.98%	8.57%	3.98%	8.57%
	b) Non - Encumbered						
	- Number of Shares	8,322,008	8,264,695	8,381,184	8,322,008	8,381,184	8,251,762
	- Percentage of Shares on total share holding of promoter and promoter group	87.62%	87.54%	93.88%	87.62%	93.88%	87.52%
	- Percentage of Shares on the total share capital of the company	60.66%	60.24%	61.09%	60.66%	61.09%	60.15%

B.	**Investor Complaints - Quarter ended 30th September 2012**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Balance Sheet As At September 30, 2012

₹ *in lakhs*

PARTICULARS	As at September 2012	As at March 31, 2012
EQUITY AND LIABILITIES		
Shareholders Funds:		
(a) Share Capital	1,371.96	1,371.96
(b) Reserves and Surplus	16,007.06	13,239.07
Sub-total -Shareholders' funds	17,379.02	14,611.03
Non-Current Liabilities		
(a) Long-Term Borrowings	1,831.74	1,999.46
(b) Deferred Tax Liabilities (Net)	558.52	763.14
(c) Other Long Term Liabilities	1,921.02	474.43
Sub-total -Non -Current Liabilities	4,311.28	3,237.03
Current Liabilities		
(a) Short-Term Borrowings	26,205.76	23,752.45
(b) Trade Payables	14,076.27	1,763.02
(c) Other Current Liabilities	1,915.76	2,193.04
(d) Short-Term Provisions	682.59	1,590.35
Sub-total -Current Liabilities	42,880.18	29,298.86
TOTAL EQUITY AND LIABILITIES	64,570.48	47,146.92
ASSETS		
Non-Current Assets		
(a) Fixed Assets	6,647.64	6,141.21
(i) Tangible Assets	270.00	217.90
Capital Work in Progress	825.85	675.43
Long-Term Loans and Advances	-	1,151.78
Other Non Current Assets		
Sub-total - Non - Current Assets	7,743.49	8,186.32
Current Assets		
(a) Inventories	50,236.22	36,922.99
(b) Trade Receivables	89.49	46.75
(c) Cash and Cash Equivalents	3,270.10	950.44
(d) Short-Term Loans and Advances	26.35	18.72
(e) Other Current Assets	5,204.83	1,021.70
Sub-total -Current Assets	56,826.99	38,960.60
TOTAL - ASSETS	64,570.48	47,146.92

Notes:

1 The above financial results were reviewed and recommended by the audit committee and approved by the Board of the Directors at their meeting held on 17th October 2012. Limited Review of these results have been completed by the Statutory Auditors.

2 The Company's Business activity falls with in a single business segment in terms of Accounting Standard 17 on Segment Reporting.

3 *** Includes Advertisement and Publicity expenses of Rs.1225.45 lakhs as against Rs.143.37 lakhs in the corresponding previous year quarter. In line with changes in Accounting Treatment and in accordance with generally accepted Accounting Standard on Advertisement expenses the company opted to write off existing Deferred Revenue expenditure of earlier years in three equal quarterly instalments in the current year together with fully charging of current year advertisement and publicity expenses in the profit and loss account of the current year . Consequent to this it has resulted in understatement of profit for the quarter ended 30th September 2012 by Rs.729.42 lakhs net of taxes on a comparable basis.

4 Figures have been regrouped /recasted wherever necessary, to make them comparable.

For and on behalf of the board

THANGAMAYIL JEWELLERY LIMITED MADURAI

Date - 17/10/2012
Place - Madurai