THANGAMAYIL
JEWELLERY LIMITED

TMJL | CS | Dt.18.05.2017

To,

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E),
Mumbai – 400 001

BSE Limited
Phiroze Jeejeebhopy Towers
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Audited Financial Results for the year Ended 31.03.2017 under SEBI (LODR) Regulations 33 (3) (d)of Listing Agreement.

We forward herewith our Audited financial Results for the year Ended 31st March 2017 as adopted by the Board in the Meeting held on 18.05.2017 (today) for your records and information. The Meeting got concluded at 02.30 P.M.

Thanking You,

Yours Faithfully,
For **Thangamayil Jewellery Limited**

(CS.V.Vijayaraghavan)
Company Secretary

Regd, office: 124, Nethaji Road, Madurai 625001. Tel: 0452-2345553 Fax : 2344340
Corporate Office : 25/6, Palami center, II & III floor, Narayanapuram, Near Ramakrishna Mutt, New Natham Road, Madurai-625014. Tel : 0452 - 2565553 Fax : 2566560
Visit us : www.thangamayil.com email : care@thangamayil.com CIN-L36911TN2000PLC044514

THANGAMAYIL JEWELLERY LIMITED
No. 124, Nethaji Road, Madurai 625 001

Un-Audited Financial Results For the Quarter and Year Ended on31st March 2017

₹ in Lakhs

Sl.No	Particulars	Quarter Ended			Year Ended	
		31-03-2017 Un Audited	31-12-2016 Un Audited	31-03-2016 Un Audited	31-03-2017 Audited	31-03-2016 Audited
1	Sales and Other Income	36,396.52	32,993.37	23,125.08	129,477.91	127,475.00
	Total Income	**36,396.52**	**32,993.37**	**23,125.08**	**129,477.91**	**127,475.00**
2	**Expenditure**					
	a) Consumption of Raw Materials	37,158.54	27,206.17	20,918.39	121,190.33	116,928.49
	b) Changes in Inventories of finished goods, work in progress and stock in trade	(3,822.47)	3,753.82	(44.35)	(2,138.46)	1,219.09
	c) Employee Benefits expenses	732.93	654.79	679.96	2,630.99	2,426.96
	d) Depreciation and amortization expenses	255.49	234.32	198.53	943.38	814.83
	e) Other Expenditure	826.94	602.36	695.95	2,840.53	2,301.68
	Total Expenditure	**35,151.44**	**32,451.46**	**22,448.48**	**125,466.78**	**123,691.06**
3	**Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)**	**1,245.07**	**541.91**	**676.60**	**4,011.12**	**3,783.95**
4	Other Income	-	-	-	-	-
5	**Profit/ (Loss) before Interest & Exceptional Items(3+4)**	**1,245.07**	**541.91**	**676.60**	**4,011.12**	**3,783.95**
6	Finance Cost	461.24	490.19	621.55	2,083.96	2,364.38
7	**Profit/ (Loss) after Interest but before Exceptional Items(5-6)**	**783.83**	**51.72**	**55.05**	**1,927.16**	**1,419.57**
8	Exceptional Items	-	-	-	-	-
9	**Profit /(Loss) from Ordinary Activities before Tax (7+8)**	**783.83**	**51.72**	**55.05**	**1,927.16**	**1,419.57**
10	Tax Expenses (Net)	234.64	13.44	(55.21)	531.90	366.43
11	**Net Profit /(Loss) from Ordinary Activities after Tax (9-10)**	**549.20**	**38.28**	**110.26**	**1,395.27**	**1,053.14**
12	Extraordinary Items (Net of Expenses)	-	-	-		-
13	**Net Profit /(Loss) for the Period (11-12)**	**549.20**	**38.28**	**110.26**	**1,395.27**	**1,053.14**
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,371.96	1,371.96	1,371.96	1,371.96	1,371.96
15	Reserve excluding Revaluation Reserve	-	-	-	**13,777.60**	**12,382.33**
16	**EPS after Extra ordinary Items**					
	Basic EPS after Extra ordinary Items	**4.00**	**0.28**	**0.80**	**10.17**	**7.68**
	Diluted EPS after Extra ordinary Items	**4.00**	**0.28**	**0.80**	**10.17**	**7.68**



PART -II

Select Information for the Quarter and Year Ended on 31st March 2017

Sl.No	Particulars	Quarter Ended			Year Ended	
		31-03-2017 Un Audited	31-12-2016 Un Audited	31-03-2016 Un Audited	31-03-2017 Audited	31-03-2016 Audited
17	**Public Share Holdings**					
	- Number of Shares	4,068,387	4,068,387	4,068,388	4,068,387	4,068,388
	- Percentage of Share Holdings	29.65%	29.65%	29.65%	29.65%	29.65%
18	Promoters and Promoters group share holding					
	a) Pledged/Encumbered					
	- Number of Shares	1,406,220	1,406,220	1,676,220	1,406,220	1,676,220
	- Percentage of Shares on total share holding of promoter and promoter group	14.57%	17.37%	17.37%	14.57%	17.37%
	- Percentage of Shares on the total share capital of the company	10.25%	10.25%	12.22%	10.25%	12.22%
	b) Non - Encumbered					
	- Number of Shares	8,244,975	8,244,975	7,974,974	8,244,975	7,974,974
	- Percentage of Shares on total share holding of promoter and promoter group	85.43%	82.63%	82.63%	85.43%	82.63%
	- Percentage of Shares on the total share capital of the company	60.10%	60.10%	58.13%	60.10%	58.13%
B.	**Investor Complaints - Quarter ended 31st March 2017**					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

Notes:

1 The above financial results were reviewed and recommended by the audit committee and approved by the Board of the Directors at their meeting held on 18th May 2017.

2 The Company's Business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting.

3 The Board of Directors has recommended a dividend of 20% ie ₹ 2 /- per Equity Share of ₹ 10 /- each (Previous year 10%) subject to shareholders' approval in the ensuing Annual General Meeting. During the previous year, the company has made a provision for the dividend declared by the Board of Directors as per requirement of pre-revised Accounting Standard 4 (AS-4) contingencies and events occurring after the balance sheet date. However as per the requirements of revised AS-4 the Company is not required to provide for dividend proposed / declared after the balance sheet date. Consequently, no provision has been made in respective of the aforesaid dividend proposed by the Board of Directors for the year ended 31st March 2017. Had the company continue with the creation of provision for the proposed dividend as at the balance sheet, its balance in surplus would have been lower by ₹ 335 Lakhs and short term provision would have been higher by ₹ 335 Lakhs including Dividend Distribution Tax.

4 The figures for the last quarter of the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter.

5 Previous year figures have been regrouped / reclassified to make them comparable with those current years.

Chairman and Managing Director

Date - 18/05/2017

Place - Madurai

THANGAMAYIL JEWELLERY LIMITED
No. 124, Nethaji Road, Madurai 625 001.
BALANCE SHEET AS AT MARCH 31, 2017

₹ in Lakhs

PARTICULARS	31st March 2017	31st March 2016
EQUITY AND LIABILITIES		
Shareholders Funds:		
(a) Share Capital	1,371.96	1,371.96
(b) Reserves and Surplus	13,777.60	12,382.33
Sub-total -Shareholders' funds	**15,149.55**	**13,754.29**
Non-Current Liabilities		
(a) Long-Term Borrowings	3,556.24	5,753.88
Sub-total -Non -Current Liabilities	**3,556.24**	**5,753.88**
Current Liabilities		
(a) Short-Term Borrowings	5,881.13	6,999.30
(b) Trade Payables	8,795.56	4,486.18
(c) Other Current Liabilities	10,499.67	8,997.71
(d) Short-Term Provisions	-	165.13
Sub-total -Current Liabilities	**25,176.36**	**20,648.32**
TOTAL EQUITY AND LIABILITIES	**43,882.16**	**40,156.48**
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	6,889.65	7,237.46
(b) Intangible Assets	343.01	524.32
(c) Capital Work in Progress	73.37	121.76
(d) Deferred Tax Assets	763.22	1,295.12
(e) Long-Term Loans and Advances	1,087.22	978.06
Sub-total - Non - Current Assets	**9,156.48**	**10,156.71**
Current Assets		
(a) Inventories	31,200.42	28,092.31
(b) Trade Receivables	85.02	26.90
(c) Cash and Cash Equivalents	2,021.66	939.52
(d) Short-Term Loans and Advances	19.68	19.70
(e) Other Current Assets	1,398.90	921.34
Sub-total -Current Assets	**34,725.68**	**29,999.77**
TOTAL - ASSETS	**43,882.16**	**40,156.48**

PERFORMANCE HIGHLIGHTS FOR THE QUARTER ENDED AND YEAR ENDED

31st MARCH 2017

ACHIEVED (YOY)

- The sale for the quarter was Rs. 364 Crs as against Rs.231 Crs an increase by 57%.
- Gross profit was at Rs.30.60Crs as against Rs.22.51 Crs in March 2016, an increase of 36%
- EBITDA profit was at Rs.15.01 Crs as against profit of Rs.8.75Crores in March 2016 an increase by 72%
- Volume in Gold Ornaments products for the quarter was at 894 kgs as against 766 kgs for the quarter ended March 2016.
- Volume in Silver Products for the quarter was at 4.8 tonnes as against 3.7 tonnes for the quarter ended March 2016.

ACHIEVED (QoQ)

- The sale for the quarter was Rs. 364 Crs as against Rs.330 Crs. The increase of 10% in sales value was due to improved in volume off take compared to previous quarter.
- The Gross profit was at Rs.30.60 Crs as against Rs.20.34 Crs in December 2016 quarter.
- The EBITDA profit for the quarter was at Rs.15.01 Crs as against profit of Rs.7.76 Crores of the previous quarter ended 31st December 2016anincrease of 93% on a comparable basis.
- The net profit before taxes was at Rs.7.84Crs as against profit of Rs.0.52Crs in December 2016 quarter.
- Volume in gold ornaments for the quarter ended 31stMarch 2017, was at 894 Kgs as against 795 Kgs in December 2016 Qtr registering an increase by 12.5%
- Volume in Silver products for the quarter was at 4.83 Tones as against 4.44 Tonne for quarter ended December 2016 registering an increase by 9%.

ACHIEVED FOR 12 MONTHS (YoY)

- The sale for the year was Rs.1295 crs as against Rs.1274 crs of last year.
- Gross profit for the year Rs.103.13 crs as against Rs.90.24 crs of last year.
- EBITDA profit was at Rs.49.55crs as against Rs.45.99 crs of last year.



About the company

Thangamayil Jewellery Limited (TMJL) a 1300 Crores turnover company is in the business of manufacturing and retailing Gold Ornaments and Silver Articles and mainly operating out of 31 retail outlet spread across southern and western districts of Tamil Nadu. A powerful brand in the areas of operation having large customer base of well over 8,00,000 customers and the brand is a household name in the southern and western Districts of Tamil Nadu.

For more Information, please contact:

CS. V. Vijayaraghavan

Company Secretary

Mobile – 9894149200

Email – companysecretary@thangamayil.com

For Media :

Statement in this document relating to future status, events or circumstances, including without limitation statements about plans and objectives, potential product characteristics and uses, product sales potential are forward-looking statements based on commercial estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may materially differ from those anticipated in such forward-looking statements. Thangamayil Jewellery from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the regulatory bodies and its report to shareholders. The Company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors that may or may not be relevant.

THANGAMAYIL
JEWELLERY LIMITED

TMJL | CS | Dt.18.05.2017

To,

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhopy Towers
Dalal Street, Mumbai – 400 001

Sir,

SUB: Form A under SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Please find below Form A for submission as part of Annual Result for the period ended 31st March, 2017 as per the format prescribed by SEBI U/S.11 of SEBI Act, 1992.

1. Name of the Company	-	Thangamayil Jewellery Limited
2. Annual Financial Statement for the year ended	-	31st March, 2017
3. Type of Audit observation	-	Un-qualified
4. Frequency of observation	-	Not Applicable

(Balarama Govinda Das)

Managing Director

(B.Thiagarajan & Co)

Chartered Accountants

B. THIAGARAJAN & CO. Old # 15 New # 24 Yogambal Street T. Nagar Chennai-17 CHARTERED ACCOUNTANTS

(S.Rethinavelu)

Chairman – Audit Committee

Regd, office: 124, Nethaji Road, Madurai 625001. Tel: 0452-2345553 Fax : 2344340
Corporate Office : 25/6, Palami center, II & III floor, Narayanapuram, Near Ramakrishna Mutt, New Natham Road, Madurai-625014. Tel : 0452 - 2565553 Fax : 2566560
Visit us : www.thangamayil.com email : care@thangamayil.com CIN-L36911TN2000PLC044514

THANGAMAYIL
JEWELLERY LIMITED

TMJL | CS | Dt.18.05.2017

To,

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E),
Mumbai – 400 001

BSE Limited
Phiroze Jeejeebhopy Towers
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Submission of review report by our auditors for the 4th Quarter and year ended 31.03.2017 Audited Financial Result under SEBI (LODR) Regulations 33 (2) (c) of Listing Agreement.

With reference to the above we forward herewith captioned report issued by our Statutory Auditors B.Thiagarajan & Co., Chartered Accountants, Chennai for your information & records.

Thanking You,

Yours Faithfully,

For Thangamayil Jewellery Limited

(V. Vijayaraghavan)
Company Secretary

Regd. office: 124, Nethaji Road, Madurai 625001. Tel: 0452-2345553 Fax : 2344340
Corporate Office : 25/6, Palami center, II & III floor, Narayanapuram, Near Ramakrishna Mutt, New Natham Road, Madurai-625014. Tel : 0452 - 2565553 Fax : 2566560
Visit us : www.thangamayil.com email : care@thangamayil.com CIN-L36911TN2000PLC044514

B. THIAGARAJAN & Co.
CHARTERED ACCOUNTANTS

Independent Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To ,
The Board of Directors of
Thangamayil Jewellery Limited
Madurai

1. We have reviewed the quarterly financial results of **M/s. Thangamayil Jewellery Limited** ('the Company') for the quarter ended March 31, 2017 and the audited financial results for the year ended March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.These quarterly as well as the year to date standalone financial results have been prepared on the basis of financial statements, which are the responsibility of the management. Our responsibility is to express an opinion on these results based on our audit of such interimfinancial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25 , prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Attention is drawn to the fact that the figures for the quarter ended 31st March 2017, as reported is these results are the balancing figures between audited figures in respect of the year ended March 31,2017 and the published year to date figures up to the end of the third quarter of the relevant financial year.

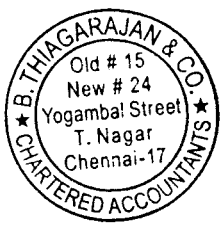
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on a test basis, evidence supporting the amounts disclosed in the financial statements. An audit also includes assessing the accounting principles used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

B. THIAGARAJAN & CO. CHARTERED ACCOUNTANTS New # 24 Yogambal Street T. Nagar Chennai-17

"VIGFIN HOUSE"
OLD No.15, NEW No. 24,
YOGAMBAL STREET, T. NAGAR,
CHENNAI - 600 017
Phone : 42122115
42122116
42122118
Fax : 91-44-42122120
e-mail: btandco@gmail.com

3. In our opinion and to the best of our information and according to the explanations given to us , these quarterly financial results as well as the year to date results:
   (i) have been presented in accordance with the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations , 2015 in this regard; and
   (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1,2016 to March 31,2017.

For B.Thiagarajan & Co.,
Chartered Accountants,
F.Reg No: 004371S



D.Aruchamy
Partner
M.No:219156
Place - Madurai
Date - 18th May ,2017

"VIGFIN HOUSE"
OLD No.15, NEW No. 24,
YOGAMBAL STREET, T. NAGAR,
CHENNAI - 600 017

Phone : 42122115
42122116
42122118
Fax : 91-44-42122120

e-mail: btandco@gmail.com