



THANGAMAYIL
JEWELLERY LIMITED

February 05, 2025

To, The Chief General Manager Department of corporate service, BSE Limited, P. J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 533158	To, Manager - Listing Department National Stock Exchange of India Limited 'Exchange Plaza'. C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Name: THANGAMAYL
--	--

Subject: Regulations 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") and outcome of the meeting of the Board of Directors of Thangamayil Jewellery Limited (the "Company") held on February 05, 2025.

Dear Sir / Ma'am,

This is further to the meeting of the Board of Directors of the Company (the "Board") held on September 26, 2024, approving the offer and issuance of equity shares of the Company (the "Rights Equity Shares") for an amount not exceeding Rs. 600 crores, by way of a rights issue ("Rights Issue"), in accordance with the Companies Act, 2013, as amended and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, other applicable laws.

Pursuant to the above referred, we wish to inform you that the Board of Directors at their meeting held today, i.e. on February 05, 2025, has inter alia considered and approved the following terms of the Rights Issue:

- a) **Total number of Rights Equity Shares and Rights Issue size:** 36,42,857 Rights Equity Shares each for an amount aggregating upto Rs. 510 crore (assuming full subscription).
- b) **Rights Issue Price:** Rs. 1,400 per Rights Equity Share (Rupees One Thousand Four Hundred only) (including a premium of Rs. 1,390) per Right Equity Share.
- c) **Record date:** Tuesday, February 11, 2025.
- d) **Rights Issue period:**
 1. Rights Issue Opening Date: Friday, February 21, 2025;
 2. Rights Issue Closing Date: Tuesday, March 04, 2025
 3. On-market renunciation period: Friday, February 21, 2025, to Tuesday, February 25, 2025
 4. Off-market renunciation: It is noted that the eligible equity shareholders will have to ensure that renunciation through off-market transfers are completed in such a manner that the rights entitlements are credited to the demat account of the renounees on or prior to the Issue closing date.
- e) **Outstanding Equity Shares:**
 1. Prior to the Rights Issue: 2,74,39,164, equity shares of the Company.
 2. Post Rights Issue#: 3,10,82,021 equity shares of the Company.
#Assuming full subscription.
- f) **Other terms of the Rights Issue:** To be included in the Letter of Offer to be filed by the Company.



THANGAMAYIL JEWELLERY LIMITED

- g) **Rights entitlement ratio and fractional entitlements:** The Rights Equity Shares are being offered on a rights basis to Eligible Equity Shareholders in the ratio of 2 (Two) Rights Equity Shares for every 15 (Fifteen) fully paid-up Equity Shares held on the record date as above. For Rights Equity Shares being offered under this Issue, if the shareholding of any of the Eligible Equity Shareholders not in the multiple of the rights ratio, the fractional entitlement of such Eligible Equity Shareholders which is less than One shall be ignored in the computation of the Rights Entitlement.

Further, the Eligible Equity Shareholders holding less than 8 (Eight) Equity Shares shall have 'zero' Rights Entitlement in the Issue. Such Eligible Equity Shareholders are entitled to apply for additional Rights Equity Shares and will be given preference in the allotment of one additional Rights Equity Share if such Eligible Equity Shareholders apply for the additional Rights Equity Shares. However, they cannot renounce the same in favour of third parties and the application forms shall be non-negotiable.

- h) **Rights Equity Shares in abeyance:** The Rights Entitlement on the Rights Equity Shares, the ownership of which is currently under dispute and including any court proceedings or are currently under transmission or are held in a demat suspense account and for which the Company has withheld the dividend, shall be held in abeyance and the application form along with the Rights Entitlement letter in relation to these Rights Entitlements shall not be dispatched pending resolution of the dispute or court proceedings or completion of the transmission or pending their release from the demat suspense account. On submission of such documents /records confirming the legal and beneficial ownership of the Rights Equity Shares with regard to these cases on or prior to the closing date of the Issue, to the satisfaction of the Company, the Company shall make available the Rights Entitlement on such Rights Equity Shares to the identified Eligible Equity Shareholder.

- i) **ISIN for Rights Entitlement: INE085J20014**

Additionally, the Board also approved the Letter of Offer to be filed with the Securities and Exchange Board of India, BSE Limited, National Stock Exchange of India Limited.

The meeting of the Board of Directors of the company to consider above agenda commenced at 11.30 a.m. and completed at 02.20 p.m.

This intimation is issued in terms of Regulation 30 and 42 of the SEBI Listing Regulations.

We request you to take the aforesaid on records and to disseminate it accordingly.

Yours faithfully,

Yours Faithfully,
For **Thangamayil Jewellery Limited**

(CS.V.Vijayaraghavan)
Company Secretary