



THAAI CASTING LIMITED

*Manufacturing of Aluminium Pressure Die Casting Dies, Components ,
Machined Parts, Induction Hardening and Nitriding .*

To,
The Manager ,Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G, Bandra Kurla Complex,
Bandra (East), Mumbai -400051, Maharashtra, India

Date: 12.11.2025

Scrip Symbol: TCL

Subject: Outcome of Board Meeting held on Wednesday, November 12, 2025

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (SEBI Listing Regulations) we wish to inform you that the Board of Directors in their meeting held on today i.e. Wednesday, November 12, 2025 inter-alia approved/taken note of the following:

1. The Un-Audited Standalone & Consolidated Financial Results of the Company comprising of profit and loss account, statement of assets and liabilities and statement of cash flow for the Half Year ended 30th September, 2025, as recommended by the Audit Committee. In terms of Regulation 33 of SEBI Listing Regulations, a copy of said financial results along with Limited Review Report issued by the Statutory Auditor on the same is enclosed.
2. Statement of Deviations/ Variations for the proceeds of Preferential Issue for the half-year ended September 30, 2025 as per Regulation 32 of SEBI Listing Regulations along with the Certificate in this regard issued by the Statutory Auditor, a copy of the said Certificate is enclosed herein.

The meeting commenced at 05:30 P.M. and concluded at 06:50 P.M.

Kindly acknowledge and take the same on records.

Thanking you,
Yours faithfully,
For Thaai Casting Limited

Sriramulu Anandan
Managing Director
DIN- 02354202





PPN AND COMPANY

CHARTERED ACCOUNTANTS

No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600 034.

(Near to Loyola College) Ph: 044-2828 0033, Cell: 98844 48912.

E-mail: info@ppnaco.com | Web: www.ppnaco.com | www.ppnaco.co.in

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Thaaai Casting Limited for the half year ended September 30, 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
Thaaai Casting Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Thaaai Casting Limited ("the Company"), for the half year ended September 30, 2025 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation").
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standards (AS 25) "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the Statement is free from material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Thus, we have not performed an audit and accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P P N and Company

Chartered Accountants

Firm's Registration No: 013623S

Peer review Certificate No.020690



R. Rajaram

Partner

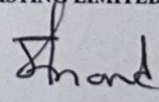
Membership No.238452

UDIN: 25238452BMHSXI7365



Date: 12-11-2025

Place: Chennai

THAAI CASTING LIMITED		
CIN: L24105TN2023PLC161105		
Registered Office: A-20, SIPCOT Industrial Park, 7th Cross Street, Pillaipakkam, Sriperambudur, Tiruvallur - 602105 email: cs@thaaicasting.com, Website: www.thaaicasting.in, phone: +91 9994020763 (All Amounts are in Rs.Lakhs)		
STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2025		
Particulars	As at 30th September, 2025	As at 31st March, 2025
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS		
(a) Share Capital	2,434.14	2,312.96
(b) Reserves and Surplus	7,670.02	6,084.36
(c) Money received against share warrants	378.75	-
2 NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	5,030.06	3,387.00
(b) Deferred Tax Liabilities (Net)	79.44	162.61
(c) Long-Term Provisions	60.14	53.72
3 CURRENT LIABILITIES		
(a) Short-Term Borrowings	5,045.73	4,204.93
(b) Trade Payables		
(A) Total outstanding dues of Micro and small enterprises; and	92.51	140.69
(B) Total outstanding dues of other creditors	842.64	1,300.93
(c) Other Current Liabilities	234.00	283.06
(d) Short-Term Provisions	403.87	289.40
TOTAL	22,271.30	18,219.65
II. ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	8,489.28	8,527.69
(ii) Intangible assets	7.61	8.47
(iii) Capital Work in Progress	3,070.83	896.93
(b) Non-Current Investments	247.89	450.66
(c) Long-term Loans and Advances	927.75	577.03
2 CURRENT ASSETS		
(a) Current Investments	50.39	50.39
(b) Inventories	3,873.43	3,691.51
(c) Trade Receivables	1,843.58	1,992.47
(d) Cash & Cash Equivalents	104.47	104.92
(e) Short-term Loans and Advances	2,567.91	1,567.85
(f) Other Current Assets	1,088.17	351.74
TOTAL	22,271.30	18,219.65
Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with Current Period / year presentation		
For and on behalf of the Board of Directors of THAAI CASTING LIMITED		
<div style="text-align: right;">  S. ANANDAN Managing Director DIN : 02354202 </div>		
Place: Chennai Date: 12-11-2025		



THAAI CASTING LIMITED				
CIN: L24105TN2023PLC161105				
Registered Office: A-20, SIPCOT Industrial Park, 7th Cross Street, Pillaipakkam, Sriperambudur, Tiruvallur - 602105 email: cs@thaacasting.com, Website: www.thaacasting.in, phone: +91 9994020763 (All Amounts are in Rs. Lakhs except for No. of Shares & EPS)				
Results for the Half year ended 30th September, 2025				
Particulars	Half Year Ended 30th September, 2025	Half Year Ended 31st March, 2025	Half Year Ended 30th September, 2024	Year Ended 31st March, 2025
	Unaudited	Audited	Unaudited	Audited
I Revenue From Operations	5,200.71	5,874.95	4,776.32	10,651.27
II Other Income	69.89	107.96	99.79	207.75
III Total Income (I+II)	5,270.60	5,982.90	4,876.11	10,859.02
IV Expenses				
Purchases of Stock in Trade	2,930.68	4,078.41	2,830.90	6,909.31
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(181.93)	(707.02)	(218.63)	(925.66)
Employee Benefits Expenses	403.01	489.55	331.84	821.39
Finance Costs	365.64	285.68	251.72	537.39
Depreciation & Amortisation	385.08	374.89	280.38	655.27
Other Expenses	851.65	654.88	679.36	1,334.25
Total Expenses (IV)	4,754.14	5,176.39	4,155.57	9,331.96
V Profit Before Exceptional and Extraordinary Items and Tax (III-IV)	516.46	806.52	720.54	1,527.06
VI Exceptional Items	-	-	-	-
VII Profit Before Extraordinary Items and Tax (V - VI)	516.46	806.52	720.54	1,527.06
VIII Extraordinary Items	-	-	-	-
IX Profit Before Tax (VII - VIII)	516.46	806.52	720.54	1,527.06
X Tax Expense:				
(1) Current Tax	114.09	120.37	165.51	285.88
(2) Deferred Tax	(83.17)	49.65	18.17	67.82
(3) Tax Adjustments for Earlier Years	-	-	-	-
XI Profit/(Loss) For The Period (IX - X)	485.54	636.50	536.86	1,173.37
Earnings per Equity Share: (In Rs.)				
(1) Basic	2.08	2.75	2.32	5.07
(2) Diluted	2.08	2.75	2.32	5.07
Paid up Equity Share Capital				
Total no. of Shares (Weighted Average)	2,43,41,437	2,31,29,600	2,31,29,600	2,31,29,600
Face Value Per Share	10	10	10	10



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(All Amounts are in Rs.Lakhs)

STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

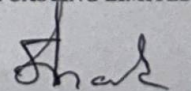
Particulars	Half Year Ended 30th September, 2025	Year Ended 31st March, 2025
	Unaudited	Audited
A CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit Before Extraordinary items and tax	516.46	1,527.06
Adjustments to profit (loss):		
Adjustments for depreciation and amortisation expense	385.08	655.27
Adjustments for Provision of Gratuity	6.80	(0.50)
Foreign Exchange (Gain)/ Loss	0.00	(46.85)
Interest Expense	365.64	537.39
Interest Income	(18.05)	(39.21)
Loss on Sale of Machinery	59.75	-
Operating Profit before working capital changes:	1,315.68	2,633.17
Adjustments for changes in working capital:		
Adjustments for Decrease/ (Increase) in Inventories	(181.93)	(925.66)
Adjustments for Decrease/ (Increase) in Trade Receivables	148.89	(801.87)
Adjustments for Decrease/ (Increase) in Short term loans and advances	(1,000.06)	(142.16)
Adjustments for Decrease/ (Increase) in Other Current Assets	(736.43)	298.21
Adjustments for Increase/ (Decrease) in Trade Payables	(506.47)	337.64
Adjustments for Increase/ (Decrease) in Other Current Liabilities	(49.07)	29.81
Adjustments for Other Provisions	-	-
Net cash flows from (used in) operations	(1,009.38)	1,429.14
Income taxes paid	-	(371.64)
NET CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES (A)	(1,009.38)	1,057.50
B CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of intangible assets & tangible assets	(2,579.47)	(3,658.75)
Interest received	18.05	39.21
(Increase)/ Decrease in Non-Current Investments	202.77	(435.66)
(Increase)/Decrease in Long-term Loans and Advances	(350.72)	(499.29)
(Increase)/ Decrease in Current Investments	-	(5.00)
NET CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES (B)	(2,709.36)	(4,559.49)
C CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(365.64)	(537.39)
Increase/(Decrease) in Long-Term Borrowings	1,643.06	1,300.98
Increase/(Decrease) in Short-Term Borrowings	840.80	1,738.18
Funds Received through issue of Warrants	378.75	-
Issue Related Expenses	(2.65)	-
Funds Received through issue of Equity Shares	1,223.95	-
NET CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES (C)	3,718.28	2,501.76
D NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	(0.45)	(1,000.23)
Opening Cash and Cash Equivalents	104.92	1,105.15
CLOSING CASH AND CASH EQUIVALENT	104.47	104.92

Notes:

(i) Figures in brackets are outflows / deductions

(ii) The above Cash Flow Statement is prepared under the Indirect Method as set out in the Accounting Standards (AS-3) Cash Flow Statement.

For and on behalf of the Board of Directors of
THAAI CASTING LIMITED



S. ANANDAN
Managing Director

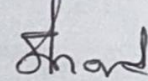
Place: Chennai
Date: 12-11-2025



Notes on Standalone Financial Results:

- 1 The Financial results are prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
- 2 The above Unaudited Financial Results of Thaaai Casting Limited ("the Company") for the half year ended 30th September, 2025 were reviewed by the Audit Committee and were approved and taken on record by Board of Directors in their meeting held on 12-11-2025.
- 3 As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.
- 4 In accordance with the regulation 33 of SEBI (LODR) Regulations, 2015 (amended), the Statutory Auditor have carried out limited review of the Unaudited Financial Results of the company for the half year ended 30th September, 2025.
- 5 During the Half Year ended 30th September 2025, The Company on September 04, 2025, allotted 12,11,837 Equity shares and 15,30,963 Unsecured Compulsorily Convertible Debentures ,on 5th September 2025 15,00,000 Convertible Equity Share Warrants, on a preferential basis to "Promoter & Promoter Group" and "Non-Promoter" as approved in the Extra-Ordinary General Meeting held on August 01, 2025.
- 6 The Company is engaged primarily in the business of Manufacturing and Selling of Die Casting Products which constitute one single reporting segment in accordance with AS-17 "Segment Reporting". Therefore, there are no separate business or geographical segments as reportable.
- 7 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable with current year/ period figures.

For and on behalf of the Board of Directors of
THAAI CASTING LIMITED



S. ANANDAN
Managing Director
DIN : 02354202

Place: Chennai
Date: 12-11-2025





PPN AND COMPANY

CHARTERED ACCOUNTANTS

No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600 034.

(Near to Loyola College) Ph: 044-2828 0033, Cell: 98844 48912.

E-mail: info@ppnaco.com | Web: www.ppnaco.com | www.ppnaco.co.in

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of Thaaai Casting Limited for the half year ended September 30, 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
Thaaai Casting Limited.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Thaaai Casting Limited (hereinafter referred to as "the Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group"), for the half year ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Parent Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standards (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The consolidated financial statements has been approved by the Parent Company's Board of Directors and our responsibility is only to issue a report on the financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned below:

S.No	Name of the entity	Relationship
1	Thaai Casting Limited	Parent
2	Thaai Induction and Nitriding Private Limited	Wholly Owned Subsidiary
3	Simtech CNC	Subsidiary Partnership firm

5. Based on our review conducted and procedures performed as stated in above and based on the statement provided by the management related to Parent & Subsidiary, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We reviewed the interim financial results of the subsidiary *M/s THAAI INDUCTION AND NITRIDING PRIVATE LIMITED* included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 1,775.88 Lakhs as at 30 September 2025, total revenue-Rs. 454.15 Lakhs, total net profit of Rs. 134.42 Lakhs for the half year ended 30 September 2025 as considered in the consolidated unaudited financial results.

We did not review the interim financial results of the subsidiary *M/s SIMTECH CNC* included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 2,010.63 Lakhs as at 30 September 2025, total revenue-Rs. 626.01 Lakhs, total net profit of Rs. 63.19 Lakhs for the half year ended 30 September 2025 as considered in the consolidated unaudited financial results. The interim financial results of *M/s SIMTECH CNC* have not been reviewed by their auditors, and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the information and explanations given to us by the Management.

Our conclusion on the Statement is not modified in respect of the above matters.

For P P N and Company

Chartered Accountants

Firm's Registration No: 013623S

Peer review Certificate No.020690



R. Rajaram

Partner

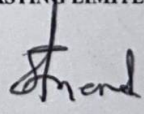
Membership No.238452

UDIN: 25238452BMHSXJ5663



Date: 12-11-2025

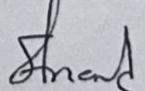
Place: Chennai

THAAI CASTING LIMITED		
CIN: L24105TN2023PLC161105		
Registered Office: A-20, SIPCOT Industrial Park, 7th Cross Street, Pillaipakkam, Sriperambudur, Tiruvallur- 602105 email: cs@thaacasting.com, Website: www.thaacasting.in, Phone : +91 9994020763 (All Amounts are in Rs.Lakhs)		
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2025		
Particulars	As at 30th September, 2025	As at 31st March, 2025
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS		
(a) Share Capital	2,434.14	2,312.96
(b) Reserves and Surplus	7,734.44	6,016.74
(c) Money received against share warrants	378.75	-
2 MINORITY INTEREST	215.62	184.66
3 NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	6,445.37	4,587.88
(b) Deferred Tax Liabilities (Net)	90.77	167.99
(c) Long-Term Provisions	60.14	53.72
4 CURRENT LIABILITIES		
(a) Short-Term Borrowings	5,221.79	4,386.45
(b) Trade Payables		
(A) Total outstanding dues of Micro and small enterprises; and	92.51	140.69
(B) Total outstanding dues of other creditors	1,405.27	1,637.86
(c) Other Current Liabilities	298.12	446.63
(d) Short-Term Provisions	573.46	416.30
TOTAL	24,950.39	20,351.88
II. ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	9,507.04	9,249.60
(ii) Intangible assets	7.61	8.47
(iii) Capital Work in Progress	3,370.92	1,052.02
(b) Long-Term Loans and Advances	198.99	206.18
(c) Other Non-Current Assets	111.64	289.31
2 CURRENT ASSETS		
(a) Current Investments	50.39	50.39
(b) Inventories	4,743.10	4,203.62
(c) Trade Receivables	2,007.45	2,453.22
(d) Cash & Cash Equivalents	110.66	121.01
(e) Short Term Loans & Advances	3,645.43	2,290.80
(f) Other Current Assets	1,197.14	427.27
TOTAL	24,950.39	20,351.88
<p style="text-align: right;">For and on behalf of the Board of Directors of THAAI CASTING LIMITED</p> <p style="text-align: right;">  S. ANANDAN Managing Director DIN : 02354202 </p> <p>Place: Chennai Date: 12-11-2025</p>		



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Consolidated Statement of Financial Results for the Half year ended on 30th September, 2025				
Particulars	Half Year Ended 30th September, 2025	Half Year Ended 31st March, 2025	Half Year Ended 30th September, 2024	Year Ended 31st March, 2025
	Unaudited	Audited	Unaudited	Audited
I Revenue From Operations	6,224.58	6,874.50	5,346.00	12,220.50
II Other Income	23.26	2.24	87.09	89.33
III Total Income (I+II)	6,247.84	6,876.74	5,433.09	12,309.83
IV Expenses				
Purchases of Stock in Trade	3,411.23	4,123.34	3,084.07	7,207.40
Changes in inventories of finished goods, Work-in-Progress and stock-in-trade	(539.49)	(698.13)	(300.63)	(998.77)
Employee Benefits Expenses	623.35	647.55	455.66	1,103.21
Finance Costs	438.75	337.78	278.48	616.27
Depreciation & Amortisation Expenses	465.79	422.17	323.55	745.72
Other Expenses	1,120.10	1,195.98	743.92	1,939.90
Total Expenses (IV)	5,519.74	6,028.69	4,585.05	10,613.74
V Profit Before Exceptional and Extraordinary Items and Tax(III-IV)	728.10	848.05	848.04	1,696.09
VI Exceptional Items	-	-	-	-
VII Profit Before Extraordinary Items and Tax (V - VI)	728.10	848.05	848.04	1,696.09
VIII Extraordinary Items	-	-	-	-
IX Profit Before Tax (VII - VIII)	728.10	848.05	848.04	1,696.09
X Tax Expense:				
(1) Current Tax	156.78	180.80	231.98	412.78
(2) Deferred Tax	(77.22)	54.94	18.26	73.20
(3) Tax Adjustments for Earlier Years	-	-	-	-
XI Profit/(Loss) For The Period (IX - X)	648.54	612.30	597.81	1,210.11
XII Less: Share of Minority Interest	30.96	43.90	60.46	104.36
XIII Net Profit transferred to Reserves & Surplus (XI-XII)	617.58	568.41	537.35	1,105.75
Earnings per Equity Share: (In Rs.)				
(1) Basic	2.65	2.46	2.32	4.78
(2) Diluted	2.65	2.46	2.32	4.78
Paid up Equity Share Capital				
Total no.of Shares (Weighted Average)	2,43,41,437	2,31,29,600	2,31,29,600	2,31,29,600
Face Value Per Share	10	10	10	10



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CIN: L24105TN2023PLC161105		
Registered Office:A-20, SIPCOT Industrial Park, 7th Cross Street, Pillaipakkam, Sriperambudur, Tiruvallur- 602105 email: cs@thaaicasting.com, Website: www.thaaicasting.in, Phone : +91 9994020763		
Consolidated Statement of Cash Flow for the Financial Year ended on 31st March, 2025		
Particulars	Half Year Ended 30th September, 2025	Year ended 31st March, 2025
	Audited	Audited
A CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit Before Extraordinary items and tax	728.10	1,696.09
Adjustments to profit (loss):		
Adjustments for depreciation and amortisation expense	465.79	745.72
Adjustments for Provision of Gratuity	6.80	(0.50)
Exchange difference on Forex Gain	-	(46.85)
Interest Income	(18.05)	(39.29)
Interest Expense	438.75	616.27
Loss on Sale of Machinery	59.75	-
	1,681.13	2,971.44
Operating Profit before working capital changes:		
Adjustments for changes in working capital:		
Adjustments for decrease (increase) in inventories	(539.49)	(1,437.77)
Adjustments for decrease (increase) in trade receivables	445.76	(1,262.62)
Adjustments for decrease (increase) in Short term loans and advances	(1,354.63)	(865.12)
Adjustments for decrease (increase) in other current assets	(769.87)	248.96
Adjustments for increase (decrease) in trade payables	(280.77)	642.00
Adjustments for increase (decrease) in other current liabilities	(148.51)	193.39
Adjustments for other provisions	-	-
Net cash flows from (used in) operations	(966.37)	490.30
Income taxes paid	-	(371.64)
NET CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES (A)	(966.37)	118.66
B CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of intangible assets & tangible assets	(3,101.03)	(4,528.01)
Interest received	18.05	39.29
(Increase)/Decrease in Long-term Loans and Advances	7.19	(206.18)
(Increase)/Decrease in Other Non Current Assets	177.67	(289.31)
(Increase)/Decrease in Other Current Investments	-	(5.00)
NET CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES (B)	(2,898.12)	(4,989.21)
C CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(438.75)	(616.27)
Increase/(Decrease) in Long-Term Borrowings	1,857.49	2,500.87
Increase/(Decrease) in Short-Term Borrowings	835.34	1,919.70
Funds Received through issue of New Shares	1,223.95	-
Issue Related Expenses	(2.65)	-
Funds Received through Issue of Warrants	378.75	-
Net Contributions / (Withdrawals) by Other Partners in Subsidiary Firm	-	80.30
NET CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES (C)	3,854.14	3,884.60
D NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	(10.35)	(985.96)
Opening Cash and Cash Equivalents	121.01	1,106.97
CLOSING CASH AND CASH EQUIVALENT	110.66	121.01
Notes: (i) Figures in brackets are outflows / deductions (ii) The above Cash Flow Statement is prepared under the Indirect Method as set out in the Accounting Standard (AS-3) Cash Flow statement		
For and on behalf of the Board of Directors of THAAI CASTING LIMITED  S. ANANDAN Managing Director DIN : 023542026		
Place: Chennai Date: 12-11-2025		



Notes on Consolidated Financial Results:

- 1 The Consolidated Financial results are prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

The basis of consolidation is as per Rule 6 of the Companies (Accounts) Rules, 2014 the consolidation of financial statements of the company shall be made in accordance with the provisions of Schedule III of the Act and the applicable accounting standards. As per para 5.2 of Accounting Standard AS -21 "A subsidiary is an enterprise that is controlled by another enterprise (known as the parent)", by virtue of the above provisions of Accounting Standard AS-21, "M/s THAAI INDUCTION AND NITRIDING PRIVATE LIMITED" being a company & "M/s SIMTECH CNC" being a partnership firm are considered as a subsidiary for preparation of consolidated financials. The basis of consolidation is in nature of investment in subsidiary, further as per para 10 of Accounting Standard AS-21

- 2 Consolidation of financial statements, a subsidiary is an entity over which the company has directly or indirectly control of more than one-half of the voting rights.

As the company has more than one-half of control over the company "M/s THAAI INDUCTION AND NITRIDING PRIVATE LIMITED" & firm "M/s SIMTECH CNC", hence "M/s THAAI INDUCTION AND NITRIDING PRIVATE LIMITED" & "M/s SIMTECH CNC" are considered as a subsidiary and the financial statements of the group are consolidated on a line-by-line basis and intra-group balances and transactions, including unrealized gain / loss from such transactions, are eliminated upon consolidation. Minority interests which represent part of the net profit or loss and net assets of subsidiaries that are not, directly or indirectly, owned or controlled by the Company, are disclosed separately.

- 3 The above Unaudited Financial Results of Thaa Casting Limited ("the Company") for the half year ended 30th September, 2025 were reviewed by the Audit Committee and were approved and taken on record by Board of Directors in their meeting held on 12-11-2025.

- 4 As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

- 5 In accordance with the regulation 33 of SEBI (LODR) Regulations, 2015 (amended), the Statutory Auditor have carried out limited review of the Unaudited Financial Results of the company for the half year ended 30th September, 2025.

- 6 During the Half Year ended 30th September 2025, The Company on September 04, 2025, allotted 12,11,837 Equity shares and 15,30,963 Unsecured Compulsorily Convertible Debentures, on 5th September 2025 15,00,000 Convertible Equity Share Warrants, on a preferential basis to "Promoter & Promoter Group" and "Non-Promoter" as approved in the Extra-Ordinary General Meeting held on August 01, 2025.

- 7 The Company is engaged primarily in the business of Manufacturing and Selling of Die Casting Products which constitute one single reporting segment in accordance with AS-17 "Segment Reporting". Therefore, there are no separate business or geographical segments as reportable.

- 8 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever necessary.

- 9 There were no exceptional and extra-ordinary items for the reporting period.

**For and on behalf of the Board of Directors of
THAAI CASTING LIMITED**

Place: Chennai
Date: 12-11-2025

S. ANANDAN
Managing Director
DIN : 02354202





P P N AND COMPANY

CHARTERED ACCOUNTANTS

No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600 034.

(Near to Loyola College) Ph: 044-2828 0033, Cell: 98844 48912.

E-mail: info@ppnaco.com | Web: www.ppnaco.com | www.ppnaco.co.in

UTILIZATION OF FUNDS CERTIFICATE OF M/S. THAAI CASTING LIMITED

To,
The Board of Directors,
M/s.Thaaai Casting Limited,
A-20, SIPCOT Industrial Park, 7th Cross Street, Pillaipakkam,
Sriperambudur, Tiruvallur – 602105

Respected Sir/Madam,

Sub: Certificate under pursuant to NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 for expenditure incurred in relation to the Preferential Issue of Convertible Warrants, Compulsorily Convertible Debentures and Equity share for Thaaai Casting Limited (“the Company”)

We have been requested to certify expenditure incurred by the Company in relation to the Preferential Issue of Convertible Warrants, Compulsorily Convertible Debentures and Equity shares proceeds of the Issue. For the purpose of certifying the below table, we have reviewed documents, statement, papers, books of accounts and other relevant information of the Company. On the proceeds of Preferential Issue of Convertible Warrants, Compulsorily Convertible Debentures and Equity shares based on our review of the same, we hereby certify that up to September 30, 2025 the Company has incurred following expenditure. The details required as per NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 are mentioned below.:

Objects for which funds have been raised and where there has been a deviation in the following table:

(Rs.in lakhs)					
Sr. No.	Object as disclosed in the Offer Document	Original Allocation	Actual Utilized Amount till September 30-09-25	Unutilized Amount as on 30-09-25	Remarks
1.	To augment the funds for construction, purchase and expanding production capacity through installation of advanced, high-end imported CNC machines and set up new high-precision machining unit.	=3148.98 x 90% =2834.02	2,264.83	569.18	NIL
2.	General Corporate Purposes	=3148.98 x 10% =314.96	314.96	NIL	NIL
	Total	3,148.98	2,579.80	569.18	



We inform you that there has been no deviation(s) or variation(s) in the use of Preferential Issue of Convertible Warrants, Compulsorily Convertible Debentures and Equity share proceeds by the Company for the half year ended September 30, 2025.

List of Preferential Issue proceeds received:

Date	Particulars	(Amount in Rs.)
04-09-2025	Convertible Warrant	3,78,75,000 (Upfront receipt of 25% of total consideration)
04-09-2025	Unsecured Compulsorily Convertible Debentures	15,46,27,263.00
04-09-2025	Equity Shares	12,23,95,537.00
Total		31,48,97,800.00

Notes:-

During the Half Year ended 30th September 2025, The Company on September 04, 2025, allotted 12,11,837 Equity shares and 15,30,963 Unsecured Compulsorily Convertible Debentures, on 5th September 2025 15,00,000 Convertible Equity Share Warrants, on a preferential basis to “Promoter & Promoter Group” and “Non-Promoter” as approved in the Extra-Ordinary General Meeting held on August 01, 2025. Each warrant, is issued at a price of ₹101.00, comprising a subscription price of ₹25.25 (25% of the issue price) and a warrant exercise price of ₹75.75 (75% of the issue price).

Each warrant entitles the holder to apply for one fully paid-up equity share of the Company with a face value of ₹10 upon payment of the balance ₹75.75 per warrant. Conversion can occur within 18 months from the date of allotment of share warrants as per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Each Unsecured Compulsorily Convertible Debenture entitles the holder to receive one fully paid-up equity share of the Company having a face value of ₹10. The conversion may be carried within 18 months from the date of allotment of the debentures, in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The warrants are valid for a specified period as per SEBI ICDR regulations, and holders may exercise their right to convert the warrants into equity shares within this period.

Yours faithfully,

For P P N AND COMPANY

Chartered Accountants

Firm Reg No: 013623S

Peer Review Certificate No. 020690



R. Rajaram

Partner

Membership Number: 238452

UDIN: 25238452BMHSXE3167

Place: Chennai

Date:12-11-2025.

