JM FINANCIAL

September 2, 2016

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C-1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sirs,

Re: Disclosure u/r 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Symbol: TGBHOTELS

Pursuant to Regulation 29(1) read with Regulation 29(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the said Regulations), we make the necessary disclosure in the form specified under the said Regulations.

Kindly take the same on your record and acknowledge receipt.

Thank you.

Yours faithfully,

For JM Financial Products Limited

Hemant Kotak
Chief Financial Officer

Encl: a/a

JM Financial Products Limited
Corporate Identity Number : U74140MH1984PLC033397
Admin. Office: 1st Floor, B Wing, Suashish IT Park, Plot No. 68 E, Off. Dattapada Road, Opp. Tata Steel, Borivali (East), Mumbai 400 066.
T: 91 22 6761 7000 F: 91 22 6761 7222
Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.
T: 91 22 6630 3030 F: 91 22 6630 3223 www.jmfl.com

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 201

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Part-A- Details of the Acquisition

Name of the Target Company (TC)	TGB Banquets and Hotels Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	JM Financial Products Limited JM Financial Services Limited JM Financial Commtrade Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) ~~Shares carrying voting rights~~			
b) Shares in the nature of encumbrance (~~pledge/ lien/ non-disposal undertaking~~/ others)	-	-	-
JM Financial Products Limited [I]			
JM Financial Services Limited [II]	**13,12,075**	**4.48%**	**4.48%**
JM Financial Commtrade Limited [III]	**1,32,941**	**0.45%**	**0.45%**
	3,000	**0.01%**	**0.01%**
c) ~~Voting rights (VR) otherwise than by equity shares~~	-	-	-
d) ~~Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)~~	-	-	-
e) **Total (a+b+c+d)**	**14,48,016**	**4.94%**	**4.94%**
Details of acquisition			
a) ~~Shares carrying voting rights acquired~~			
b) ~~VRs acquired otherwise than by equity shares~~	-	-	-
c) ~~Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired~~	-	-	-
	-	-	-
d) Shares in the nature of encumbrance (~~pledge/ lien/ non-disposal undertaking~~/ others)			
JM Financial Products Limited			
JM Financial Services Limited	**42,423**	**0.15%**	**0.15%**
JM Financial Commtrade Limited	**404**	**0.00%**	**0.00%**
	0	**0.00%**	**0.00%**
e) **Total (a+b+c+/-d)**	**42,827**	**0.15%**	**0.15%**

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After the acquisition, holding of acquirer along with PACs of:	-	-	-
a) ~~Shares carrying voting rights acquired~~	-	-	-
b) ~~VRs otherwise than by equity shares~~	-	-	-
c) ~~Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition~~			
d) Shares in the nature of encumbrance (~~pledge/ lien/ non-disposal undertaking~~/ others)~~Shares pledged with the acquirer~~	**13,54,498**	**4.63%**	**4.63%**
JM Financial Products Limited [I]	**1,33,345**	**0.45%**	**0.45%**
JM Financial Services Limited [II]	**3,000**	**0.01%**	**0.01%**
JM Financial Commtrade Limited [III]			
e) **Total (a+b+c+d)**	**14,90,843**	**5.09%**	**5.09%**
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	**Off Market (Creation of encumbrance)**		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	**Not Applicable**		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	**Creation of encumbrance on shares of more than 5% on August 31, 2016**		
Equity share capital / total voting capital of the TC before the said acquisition*	**29,286,400 equity shares**		
Equity share capital/ total voting capital of the TC after the said acquisition*	**29,286,400 equity shares**		
Total diluted share/voting capital of the TC after the said acquisition**	**29,286,400 equity shares**		

I. These shares are held as collateral to secure the loan sanctioned / given to the borrower(s).
II. These shares are held as margin from the client.
III. These shares are held as margin from the client.

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For JM Financial Products Limited

Hemant Kotak
Chief Financial Officer

Place: Mumbai
Date: September 2, 2016

Note:

(*) Total share capital/ voting capital is taken as per the latest filing done by TC to BSE Limited under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.